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Annual Estimates, 1869-1955

T-Tables 1-15

Technical tables underlying series in
Capital in the American Economy: Its Formation
and Financing, Appendixes A-E

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Note: Tables referred to in the notes are the "R" tables in Appendixes A-E

Table T-1

Annual Estimates of National Product and Flow of Goods to Consumers,
Variants I and III, Regression Series, Current Prices, 1869-1918
(millions of dollars)

	Variant I			Variant III		
	Flow of Goods to Consumers (1)	Net National Product (2)	Gross National Product (3)	Flow of Goods to Consumers (4)	Net National Product (5)	Gross National Product (6)
1869	4,975	5,635	6,095	5,054	5,715	6,175
1870	4,774	5,378	5,829	4,844	5,451	5,902
1871	5,041	5,537	6,015	5,120	5,620	6,098
1872	5,483	6,570	7,128	5,563	6,655	7,213
1873	5,786	6,922	7,543	5,878	7,015	7,636
1874	5,953	6,787	7,410	6,054	6,887	7,510
1875	5,832	6,625	7,266	5,920	6,713	7,354
1876	5,957	6,905	7,544	6,075	7,023	7,662
1877	6,313	7,195	7,833	6,438	7,319	7,957
1878	6,349	7,371	8,003	6,488	7,508	8,140
1879	6,679	7,768	8,412	6,831	7,920	8,564
1880	8,291	9,631	10,410	8,452	9,798	10,577
1881	8,254	9,689	10,503	8,446	9,892	10,706
1882	9,083	10,451	11,361	9,296	10,676	11,586
1883	9,206	10,475	11,432	9,391	10,664	11,621
1884	8,949	10,151	11,115	9,153	10,357	11,321
1885	8,578	9,521	10,531	8,790	9,734	10,744
1886	8,586	9,909	10,964	8,788	10,112	11,167
1887	8,967	10,336	11,463	9,178	10,547	11,674
1888	9,173	10,275	11,474	9,363	10,462	11,661
1889	9,594	10,721	12,022	9,787	10,912	12,213
1890	9,252	11,117	12,426	9,450	11,318	12,627
1891	9,908	11,634	12,939	10,120	11,848	13,153
1892	9,757	11,987	13,324	10,002	12,270	13,607
1893	10,326	11,883	13,261	10,560	12,117	13,495
1894	9,298	10,624	12,014	9,569	10,896	12,286
1895	9,946	11,543	12,921	10,232	11,831	13,209
1896	10,092	11,525	12,909	10,387	11,818	13,202
1897	10,656	12,369	13,851	10,976	12,691	14,173
1898	11,398	13,202	14,820	11,724	13,529	15,147
1899	12,545	14,544	16,362	12,907	14,907	16,725
1900	13,534	16,018	17,938	13,916	16,403	18,323
1901	14,697	17,430	19,392	15,217	17,968	19,930
1902	15,529	18,315	20,397	15,988	18,776	20,858
1903	16,582	19,445	21,606	17,112	19,979	22,140
1904	17,128	19,392	21,667	17,672	19,933	22,208
1905	18,278	21,161	23,616	18,854	21,732	24,187

Table T-1 (cont.)

	Variant I			Variant III		
	Flow of Goods to Consumers (1)	Net National Product (2)	Gross National Product (3)	Flow of Goods to Consumers (4)	Net National Product (5)	Gross National Product (6)
1906	20,188	24,005	26,704	20,924	24,761	27,460
1907	21,852	25,665	28,599	22,639	26,477	29,411
1908	21,141	23,422	26,384	21,858	24,131	27,093
1909	23,610	27,245	30,418	24,459	28,098	31,271
1910	24,789	28,222	31,568	25,622	29,047	32,393
1911	25,075	27,683	31,260	26,005	28,620	32,197
1912	25,952	29,233	32,976	26,904	30,203	33,946
1913	27,175	31,086	35,050	28,195	32,121	36,085
1914	29,080	30,525	34,620	30,152	31,590	35,685
1915	30,573	33,902	38,324	31,856	35,181	39,603
1916	35,367	42,168	47,219	36,728	43,536	48,587
1917	45,512	52,826	59,307	46,629	53,902	60,383
1918	51,204	57,403	65,916	52,080	58,215	66,728

For 1889-1918, see Table 23. For 1869-1888 the procedure is the same as that for 1889-1908.

Table T-2

Annual Estimates of National Product and Flow of Goods to Consumers,
Variants I and III, Regression Series, 1929 Prices, 1869-1918
(millions of dollars)

	Variant I			Variant III		
	Flow of Goods to Consumers (1)	Net National Product (2)	Gross National Product (3)	Flow of Goods to Consumers (4)	Net National Product (5)	Gross National Product (6)
1869	5,987	7,023	7,718	6,186	7,223	7,918
1870	6,005	7,029	7,775	6,202	7,230	7,976
1871	6,096	6,948	7,749	6,290	7,149	7,950
1872	7,281	8,943	9,813	7,528	9,197	10,067
1873	7,937	9,679	10,623	8,210	9,954	10,898
1874	8,291	9,711	10,731	8,563	9,982	11,002
1875	8,380	9,811	10,905	8,655	10,087	11,181
1876	9,095	10,806	11,973	9,390	11,102	12,269
1877	9,973	11,656	12,924	10,284	11,965	13,233
1878	10,816	12,876	14,216	11,148	13,205	14,545
1879	11,991	14,219	15,639	12,353	14,581	16,001
1880	13,682	16,087	17,599	14,111	16,527	18,039
1881	13,757	16,543	18,169	14,242	17,049	18,675
1882	14,817	17,360	19,106	15,340	17,905	19,651
1883	15,242	17,725	19,592	15,730	18,221	20,088
1884	15,645	18,149	20,129	16,142	18,650	20,630
1885	16,184	18,294	20,375	16,679	18,790	20,871
1886	16,386	19,281	21,473	16,900	19,798	21,990
1887	16,855	19,932	22,270	17,382	20,458	22,796
1888	17,018	19,488	21,982	17,533	19,997	22,491
1889	17,636	20,238	22,889	18,158	20,756	23,407
1890	17,293	21,429	24,246	17,831	21,974	24,791
1891	18,766	22,670	25,653	19,349	23,258	26,241
1892	19,169	24,403	27,538	19,845	25,122	28,257
1893	19,857	23,600	26,874	20,466	24,209	27,483
1894	19,290	22,631	26,009	19,894	23,237	26,615
1895	21,072	24,996	28,471	21,723	25,651	29,126
1896	22,084	25,685	29,278	22,778	26,374	29,967
1897	23,216	27,478	31,205	23,965	28,232	31,959
1898	24,148	28,496	32,355	24,944	29,294	33,153
1899	26,245	30,553	34,552	27,116	31,426	35,425
1900	26,853	32,029	36,169	27,777	32,959	37,099
1901	29,394	35,173	39,461	30,495	36,312	40,600
1902	29,864	35,716	40,163	30,925	36,783	41,230
1903	31,767	37,645	42,273	32,907	38,795	43,423
1904	32,196	36,972	41,775	33,344	38,113	42,916
1905	33,662	39,428	44,411	34,914	40,671	45,654

Table T-2 (cont.)

	Variant I			Variant III		
	Flow of Goods to Consumers (1)	Net National Product (2)	Gross National Product (3)	Flow of Goods to Consumers (4)	Net National Product (5)	Gross National Product (6)
1906	36,772	43,853	49,067	38,323	45,442	50,656
1907	38,069	44,990	50,476	39,717	46,682	52,168
1908	36,703	41,193	46,919	38,146	42,621	48,347
1909	39,747	46,204	52,124	41,385	47,849	53,769
1910	40,505	46,592	52,750	42,142	48,214	54,372
1911	41,515	46,172	52,574	43,197	47,866	54,268
1912	41,128	46,755	53,392	42,840	48,499	55,136
1913	42,930	49,515	56,401	44,683	51,293	58,179
1914	45,366	48,098	55,217	47,112	49,831	56,950
1915	46,253	51,810	59,123	48,194	53,745	61,058
1916	47,346	56,701	64,240	49,432	58,796	66,335
1917	48,728	56,937	64,817	50,849	59,012	66,892
1918	47,632	53,425	61,750	49,647	55,381	63,706

For 1889-1918 see Table 22. For 1869-1888 the procedure is the same as that for 1889-1908.

Table T-3

Annual Estimates of Capital Formation, Variants I and III,
Regression Series, Current and 1929 Prices, 1869-1918
(millions of dollars)

	Current Prices				1929 Prices			
	Variant I		Variant III		Variant I		Variant III	
	Gross Capital Forma- tion (1)	Net Capital Forma- tion (2)	Gross Capital Forma- tion (3)	Net Capital Forma- tion (4)	Gross Capital Forma- tion (5)	Net Capital Forma- tion (6)	Gross Capital Forma- tion (7)	Net Capital Forma- tion (8)
1869	1,120	660	1,121	661	1,731	1,036	1,732	1,037
1870	1,055	604	1,058	607	1,770	1,024	1,774	1,028
1871	974	496	978	500	1,653	852	1,660	859
1872	1,645	1,087	1,650	1,092	2,532	1,662	2,539	1,669
1873	1,757	1,136	1,758	1,137	2,686	1,742	2,688	1,744
1874	1,457	834	1,456	833	2,440	1,420	2,439	1,419
1875	1,434	793	1,434	793	2,525	1,431	2,526	1,432
1876	1,587	948	1,587	948	2,878	1,711	2,879	1,712
1877	1,520	882	1,519	881	2,951	1,683	2,949	1,681
1878	1,654	1,022	1,652	1,020	3,400	2,060	3,397	2,057
1879	1,733	1,089	1,733	1,089	3,648	2,228	3,648	2,228
1880	2,119	1,340	2,125	1,346	3,917	2,405	3,928	2,416
1881	2,249	1,435	2,260	1,446	4,412	2,786	4,433	2,807
1882	2,278	1,368	2,290	1,380	4,289	2,543	4,311	2,565
1883	2,226	1,269	2,230	1,273	4,350	2,483	4,358	2,491
1884	2,166	1,202	2,168	1,204	4,484	2,504	4,488	2,508
1885	1,953	943	1,954	944	4,191	2,110	4,192	2,111
1886	2,378	1,323	2,379	1,324	5,087	2,895	5,090	2,898
1887	2,496	1,369	2,496	1,369	5,415	3,077	5,414	3,076
1888	2,301	1,102	2,298	1,099	4,964	2,470	4,958	2,464
1889	2,428	1,127	2,426	1,125	5,253	2,602	5,249	2,598
1890	3,174	1,865	3,177	1,868	6,953	4,136	6,960	4,143
1891	3,031	1,726	3,033	1,728	6,887	3,904	6,892	3,909
1892	3,567	2,230	3,585	2,248	8,369	5,234	8,412	5,277
1893	2,935	1,557	2,935	1,557	7,017	3,743	7,017	3,743
1894	2,716	1,326	2,717	1,327	6,719	3,341	6,721	3,343
1895	2,975	1,597	2,977	1,599	7,399	3,924	7,403	3,928
1896	2,817	1,433	2,815	1,431	7,194	3,601	7,189	3,596
1897	3,195	1,713	3,197	1,715	7,989	4,262	7,994	4,267
1898	3,422	1,804	3,423	1,805	8,207	4,348	8,209	4,350
1899	3,817	1,999	3,818	2,000	8,307	4,308	8,309	4,310
1900	4,404	2,484	4,407	2,487	9,316	5,176	9,322	5,182
1901	4,695	2,733	4,713	2,751	10,067	5,779	10,105	5,817
1902	4,868	2,786	4,870	2,788	10,299	5,852	10,305	5,858
1903	5,024	2,863	5,028	2,867	10,506	5,878	10,516	5,888
1904	4,539	2,264	4,536	2,261	9,579	4,776	9,572	4,769
1905	5,338	2,883	5,333	2,878	10,749	5,766	10,740	5,757

Table T-3 (cont.)

	Current Prices				1929 Prices			
	Variant I		Variant III		Variant I		Variant III	
	Gross Capital Forma- tion (1)	Net Capital Forma- tion (2)	Gross Capital Forma- tion (3)	Net Capital Forma- tion (4)	Gross Capital Forma- tion (5)	Net Capital Forma- tion (6)	Gross Capital Forma- tion (7)	Net Capital Forma- tion (8)
1906	6,516	3,817	6,536	3,837	12,295	7,081	12,333	7,119
1907	6,747	3,813	6,772	3,838	12,407	6,921	12,451	6,965
1908	5,243	2,281	5,235	2,273	10,216	4,490	10,201	4,475
1909	6,808	3,635	6,812	3,639	12,377	6,457	12,384	6,464
1910	6,779	3,433	6,771	3,425	12,245	6,087	12,230	6,072
1911	6,185	2,608	6,192	2,615	11,059	4,657	11,071	4,669
1912	7,024	3,281	7,042	3,299	12,264	5,627	12,296	5,659
1913	7,875	3,911	7,890	3,926	13,471	6,585	13,496	6,610
1914	5,540	1,445	5,533	1,438	9,851	2,732	9,838	2,719
1915	7,751	3,329	7,747	3,325	12,870	5,557	12,864	5,551
1916	11,852	6,801	11,859	6,808	16,894	9,355	16,903	9,364
1917	13,795	7,314	13,754	7,273	16,089	8,209	16,043	8,163
1918	14,712	6,199	14,648	6,135	14,118	5,793	14,059	5,734

For 1889-1918, see Tables 23 and 22, respectively. For 1869-1888 the procedure is the same as that for 1889-1908.

Table T-4

Annual Estimates of National Product and Flow of Goods to Consumers,
Variants I and III, Component Series, Current Prices, 1869-1953
(millions of dollars)

	Variant I			Variant III		
	Flow of Goods to Consumers (1)	Net National Product (2)	Gross National Product (3)	Flow of Goods to Consumers (4)	Net National Product (5)	Gross National Product (6)
1869	5,066	5,746	6,206	5,142	5,822	6,282
1870	4,812	5,424	5,875	4,874	5,486	5,937
1871	5,161	5,680	6,158	5,223	5,742	6,220
1872	5,709	6,865	7,423	5,779	6,935	7,493
1873	5,794	6,932	7,553	5,880	7,018	7,639
1874	5,952	6,784	7,407	6,048	6,880	7,503
1875	5,867	6,669	7,310	5,961	6,763	7,404
1876	5,927	6,868	7,507	6,042	6,983	7,622
1877	6,339	7,227	7,865	6,463	7,351	7,989
1878	6,218	7,204	7,836	6,363	7,349	7,981
1879	6,648	7,731	8,375	6,805	7,888	8,532
1880	8,458	9,840	10,619	8,596	9,978	10,757
1881	8,247	9,681	10,495	8,401	9,835	10,649
1882	9,230	10,633	11,543	9,388	10,791	11,701
1883	9,142	10,396	11,353	9,308	10,562	11,519
1884	8,961	10,168	11,132	9,157	10,364	11,328
1885	8,589	9,534	10,544	8,790	9,735	10,745
1886	8,631	9,967	11,022	8,836	10,172	11,227
1887	8,972	10,343	11,470	9,184	10,555	11,682
1888	9,125	10,216	11,415	9,332	10,423	11,622
1889	9,531	10,643	11,944	9,737	10,849	12,150
1890	9,350	11,251	12,560	9,549	11,450	12,759
1891	9,892	11,613	12,918	10,108	11,829	13,134
1892	9,996	12,312	13,649	10,218	12,534	13,871
1893	10,257	11,794	13,172	10,487	12,024	13,402
1894	9,215	10,514	11,904	9,465	10,764	12,154
1895	10,161	11,824	13,202	10,439	12,102	13,480
1896	9,785	11,135	12,519	10,080	11,430	12,814
1897	10,618	12,322	13,804	10,933	12,637	14,119
1898	11,085	12,800	14,418	11,407	13,122	14,740
1899	12,560	14,563	16,381	12,917	14,920	16,738
1900	13,361	15,785	17,705	13,731	16,155	18,075
1901	14,884	17,676	19,638	15,334	18,126	20,088
1902	15,569	18,368	20,450	16,043	18,842	20,924
1903	16,588	19,454	21,615	17,109	19,975	22,136
1904	17,090	19,343	21,618	17,651	19,904	22,179
1905	18,369	21,284	23,739	18,980	21,895	24,350
1906	20,602	24,553	27,252	21,279	25,230	27,929
1907	21,948	25,792	28,726	22,667	26,511	29,445
1908	20,622	22,772	25,734	21,354	23,504	26,466
1909	23,568	27,188	30,361	24,372	27,992	31,165
1910	24,697	28,107	31,453	25,564	28,974	32,320

Table T-4 (cont.)

	Variant I			Variant III		
	Flow of Goods to Consumers (1)	Net National Product (2)	Gross National Product (3)	Flow of Goods to Consumers (4)	Net National Product (5)	Gross National Product (6)
1911	25,579	28,314	31,891	26,498	29,233	32,810
1912	27,445	31,140	34,883	28,398	32,093	35,836
1913	28,457	32,749	36,713	29,466	33,758	37,722
1914	28,440	29,769	33,864	29,542	30,871	34,966
1915	28,739	31,609	36,031	29,977	32,847	37,269
1916	35,389	42,199	47,250	36,715	43,525	48,576
1917	43,905	50,710	57,191	45,116	51,921	58,402
1918	50,947	57,067	65,580	52,027	58,147	66,660
1919	53,645	64,203	74,013	54,659	65,217	75,027
1920	62,196	74,232	85,340	63,671	75,707	86,815
1921	56,550	59,412	68,700	58,931	61,793	71,081
1922	56,136	60,707	69,536	58,425	62,996	71,825
1923	62,176	71,626	81,242	64,645	74,095	83,711
1924	65,480	72,095	81,814	68,620	75,235	84,954
1925	65,724	76,047	85,975	68,279	78,602	88,530
1926	71,029	81,551	92,006	74,044	84,566	95,021
1927	70,830	80,051	90,356	73,883	83,104	93,409
1928	73,226	81,678	92,235	76,528	84,980	95,537
1929	77,231	87,234	98,379	80,317	90,320	101,465
1930	72,791	77,319	87,938	72,334	76,862	87,481
1931	60,741	60,300	70,056	62,174	61,733	71,489
1932	48,048	42,932	51,532	49,889	44,773	53,373
1933	46,632	42,183	50,526	47,099	42,650	50,993
1934	51,903	49,548	58,672	52,696	50,341	59,465
1935	53,626	54,406	63,557	57,385	58,165	67,316
1936	58,638	62,864	72,548	64,031	68,257	77,941
1937	64,728	70,494	81,269	69,304	75,070	85,845
1938	63,353	65,461	76,557	66,685	68,793	79,889
1939	66,597	71,244	82,482	69,201	73,848	85,086
1940	70,901	79,051	90,844	73,693	81,843	93,636
1941	80,975	95,993	109,551	83,940	98,958	112,516
1942	89,307	103,721	120,239	92,042	106,456	122,974
1943	100,419	110,400	130,005	103,178	113,159	132,764
1944	109,650	115,788	138,947	112,558	118,696	141,855
1945	121,650	121,102	146,574	124,707	124,159	149,631
1946	146,192	156,315	183,819	150,342	160,465	187,969
1947	164,245	173,969	209,403	169,325	179,049	214,483
1948	176,516	187,049	228,400	182,231	192,764	234,115
1949	178,794	179,485	223,547	185,152	185,843	229,905
1950	191,601	207,692	254,823	198,910	215,001	262,132
1951	205,941	230,486	283,471	213,565	238,110	291,095
1952	215,515	237,411	291,510	223,672	245,568	299,667
1953	226,355	249,743	303,895	235,422	258,810	312,962

For description of series, see notes to Table 25.

Table T-4

Revisions and Extensions, 1949-1955

	Variant I			Variant III		
	Flow of Goods to Consumers (1)	Net National Product (2)	Gross National Product (3)	Flow of Goods to Consumers (4)	Net National Product (5)	Gross National Product (6)
1949		178,916	222,944		185,274	229,302
1950		205,563	252,494		212,872	259,803
1951		228,837	281,369		236,461	288,993
1952	215,464	237,026	288,221	223,610	245,172	296,367
1953	226,850	247,613	299,488	235,943	256,706	308,581
1954	232,270	250,505	302,639	241,870	260,105	312,239
1955	248,944	276,041	330,950	259,557	286,654	341,563

For description of series, see notes to Table R-25.

Table T-4A

Annual Estimates of National Product, Variant I, Component Series, Excluding Military Construction and Munitions, Current Prices, 1914-1955*
(millions of dollars)

	National Product, Variant I		Military Construction and Munitions*	
	Net (1)	Gross (2)	Net (3)	Gross (4)
1914	29,658	33,748	111	116
1915	31,516	35,920	93	111
1916	42,048	47,063	151	187
1917	49,310	55,669	1,400	1,522
1918	53,665	61,778	3,402	3,802
1919	62,504	71,597	1,699	2,416
1920	74,627	84,814	-395	526
1921	59,921	68,325	-509	375
1922	61,373	69,392	-666	144
1923	72,378	81,151	-752	91
1924	72,820	81,710	-725	104
1925	76,741	85,865	-694	110
1926	82,186	91,903	-635	103
1927	80,509	90,246	-458	110
1928	81,903	92,065	-225	170
1929	87,380	98,189	-146	190
1930	77,431	87,744	-112	194
1931	60,293	69,764	7	292
1932	42,914	51,239	18	293
1933	42,248	50,294	-65	232
1934	49,538	58,320	10	352
1935	54,381	63,164	25	393
1936	62,746	72,019	118	529
1937	70,453	80,761	41	508
1938	65,341	75,979	120	578
1939	71,344	81,982	-100	500
1940	78,946	90,144	105	700
1941	93,248	106,051	2,745	3,500
1942	91,601	106,739	12,120	13,500
1943	92,402	109,005	17,998	21,000
1944	99,674	117,947	16,114	21,000
1945	113,952	133,074	7,150	13,500
1946	161,456	180,919	-5,141	2,900
1947	181,667	207,403	-7,698	2,000
1948	195,462	226,000	-8,413	2,400
1949	187,474	220,347	-8,558	2,597
1950	214,623	249,823	-9,050	2,671
1951	233,873	274,582	-5,036	6,787
1952	237,433	277,953	-407	10,268
1953	245,417	288,811	2,196	10,677
1954	249,439	294,655	1,066	7,984
1955	275,681	324,073	360	6,877

Notes to Table T-4A

*The volume of military construction and munitions before 1914 is considered negligible.

Note: Variant III may also be adjusted, by deducting column 3 or 4 from column 5 or 6 of Table T-4.

Source, by column

- (1) and (2) Table T-4, columns 2 and 3 minus columns 3 and 4, respectively.
- (3) and (4) Calculated from Table R-6.

Table T-5

Annual Estimates of National Product and Flow of Goods to Consumers,
Variants I and III, Component Series, 1929 Prices, 1869-1953
(millions of dollars)

	Variant I			Variant III		
	Flow of Goods to Consumers (1)	Net National Product (2)	Gross National Product (3)	Flow of Goods to Consumers (4)	Net National Product (5)	Gross National Product (6)
1869	6,093	7,160	7,855	6,291	7,358	8,053
1870	6,054	7,092	7,838	6,238	7,276	8,022
1871	6,242	7,134	7,935	6,415	7,307	8,108
1872	7,581	9,348	10,218	7,820	9,587	10,457
1873	7,946	9,691	10,635	8,214	9,959	10,903
1874	8,285	9,703	10,723	8,559	9,977	10,997
1875	8,435	9,883	10,977	8,710	10,158	11,252
1876	9,053	10,751	11,918	9,343	11,041	12,208
1877	10,012	11,706	12,974	10,328	12,022	13,290
1878	10,591	12,580	13,920	10,926	12,915	14,255
1879	11,940	14,153	15,573	12,304	14,517	15,937
1880	13,946	16,427	17,939	14,343	16,824	18,336
1881	13,746	16,529	18,155	14,164	16,947	18,573
1882	15,046	17,655	19,401	15,496	18,105	19,851
1883	15,146	17,602	19,469	15,602	18,058	19,925
1884	15,675	18,187	20,167	16,155	18,667	20,647
1885	16,198	18,312	20,393	16,691	18,805	20,886
1886	16,484	19,410	21,602	16,995	19,921	22,113
1887	16,864	19,944	22,282	17,394	20,474	22,812
1888	16,935	19,381	21,875	17,471	19,917	22,411
1889	17,529	20,099	22,750	18,063	20,633	23,284
1890	17,484	21,697	24,514	18,012	22,225	25,042
1891	18,751	22,649	25,632	19,319	23,217	26,200
1892	19,626	25,059	28,194	20,215	25,648	28,783
1893	19,729	23,427	26,701	20,334	24,032	27,306
1894	19,104	22,380	25,758	19,697	22,973	26,351
1895	21,531	25,616	29,091	22,184	26,269	29,744
1896	21,434	24,823	28,416	22,122	25,511	29,104
1897	23,156	27,397	31,124	23,887	28,128	31,855
1898	23,501	27,629	31,488	24,268	28,396	32,255
1899	26,265	30,579	34,578	27,130	31,444	35,443
1900	26,488	31,538	35,678	27,384	32,434	36,574
1901	29,744	35,643	39,931	30,744	36,643	40,931
1902	29,961	35,846	40,293	31,005	36,890	41,337
1903	31,772	37,652	42,280	32,883	38,763	43,391
1904	32,114	36,865	41,668	33,282	38,033	42,836
1905	33,850	39,676	44,659	35,138	40,964	45,947
1906	37,531	44,866	50,080	38,995	46,330	51,544
1907	38,229	45,202	50,688	39,742	46,715	52,201
1908	35,784	40,018	45,744	37,243	41,477	47,203
1909	39,654	46,082	52,002	41,267	47,695	53,615
1910	40,374	46,422	52,580	42,057	48,105	54,263

Table T-5 (cont.)

	Variant I			Variant III		
	Flow of Goods to Consumers (1)	Net National Product (2)	Gross National Product (3)	Flow of Goods to Consumers (4)	Net National Product (5)	Gross National Product (6)
1911	42,379	47,267	53,669	44,051	48,939	55,341
1912	43,506	49,842	56,479	45,198	51,534	58,171
1913	44,968	52,193	59,079	46,717	53,942	60,828
1914	44,355	46,867	53,986	46,124	48,636	55,755
1915	43,487	48,275	55,588	45,333	50,121	57,434
1916	47,389	56,759	64,298	49,447	58,817	66,356
1917	46,990	54,625	62,505	49,177	56,812	64,692
1918	47,387	53,107	61,432	49,595	55,315	63,640
1919	49,734	58,660	67,800	52,205	61,131	70,271
1920	51,302	59,350	68,525	54,160	62,208	71,383
1921	54,069	56,666	65,454	56,970	59,567	68,355
1922	56,469	61,088	70,379	59,240	63,859	73,150
1923	61,233	70,428	79,962	64,265	73,460	82,994
1924	65,346	71,926	81,589	68,979	75,559	85,222
1925	64,022	74,301	84,317	67,064	77,343	87,359
1926	68,897	79,190	89,821	72,514	82,807	93,438
1927	70,713	80,096	90,634	74,240	83,623	94,161
1928	72,458	81,055	91,852	76,321	84,918	95,715
1929	76,903	86,894	98,030	80,317	90,308	101,444
1930	74,931	79,517	90,547	75,897	80,483	91,513
1931	69,078	69,418	80,210	73,168	73,508	84,300
1932	62,061	55,975	66,372	66,371	60,285	70,682
1933	62,359	55,556	65,688	65,008	58,205	68,337
1934	65,240	61,070	71,259	68,590	64,420	74,609
1935	66,063	68,348	78,761	73,108	75,393	85,806
1936	71,819	76,034	86,867	80,750	84,965	95,798
1937	76,701	84,989	96,189	84,429	92,717	103,917
1938	76,984	79,353	90,632	83,022	85,391	96,670
1939	81,488	86,750	98,218	87,006	92,268	103,736
1940	85,731	95,245	107,030	91,662	101,176	112,961
1941	91,564	107,047	119,936	97,865	113,348	126,237
1942	89,945	101,591	116,351	96,165	107,811	122,571
1943	92,175	98,608	115,338	98,755	105,188	121,918
1944	95,216	100,142	119,694	102,155	107,081	126,633
1945	101,487	101,259	122,653	109,052	108,824	130,218
1946	113,420	122,480	143,017	122,298	131,358	151,895
1947	115,462	121,483	144,052	124,925	130,946	153,515
1948	117,744	124,906	149,030	127,542	134,704	158,828
1949	120,762	119,121	144,403	130,700	129,059	154,341
1950	127,946	137,058	163,358	138,723	147,835	174,135
1951	128,840	141,198	168,842	139,780	152,138	179,782
1952	132,828	143,253	170,947	143,872	154,297	181,991
1953	137,939	148,452	175,726	149,350	159,863	187,137

For description of series, see notes to Table 26.

Table T-5

Revisions and Extensions, 1949-1955

	Variant I			Variant III		
	Flow of Goods to Consumers (1)	Net National Product (2)	Gross National Product (3)	Flow of Goods to Consumers (4)	Net National Product (5)	Gross National Product (6)
1949		118,771	144,032		128,709	153,970
1950		135,797	161,979		146,574	172,756
1951		140,243	167,625		151,183	178,565
1952	132,895	142,960	169,162	143,967	154,032	180,234
1953	138,582	147,441	173,586	149,989	158,848	184,993
1954	140,909	148,819	174,788	152,556	160,466	186,435
1955	150,671	163,153	189,797	163,122	175,604	202,248

For description of series, see notes to Table R-26.

Table T-5A

Annual Estimates of National Product, Variant I, Component Series, Excluding Military Construction and Munitions, 1929 Prices, 1914-1955*
(millions of dollars)

	National Product, Variant I		Military Construction and Munitions*	
	Net (1)	Gross (2)	Net (3)	Gross (4)
1914	46,673	53,781	194	205
1915	48,123	55,406	152	182
1916	56,536	64,021	223	277
1917	52,893	60,623	1,732	1,882
1918	49,645	57,578	3,462	3,854
1919	57,090	65,585	1,570	2,215
1920	59,676	68,095	-326	430
1921	57,125	65,120	-459	334
1922	61,761	70,234	-673	145
1923	71,159	79,873	-731	89
1924	72,635	81,486	-709	103
1925	74,991	84,206	-690	111
1926	79,823	89,717	-633	104
1927	80,552	90,522	-456	112
1928	81,280	91,678	-225	174
1929	87,040	97,840	-146	190
1930	79,638	90,344	-120	203
1931	69,422	79,886	-4	324
1932	55,977	66,023	-2	349
1933	55,643	65,401	-87	287
1934	61,061	70,852	9	407
1935	68,321	78,304	27	457
1936	75,895	86,253	139	614
1937	84,942	95,639	47	550
1938	79,230	90,025	123	607
1939	86,796	97,818	-46	400
1940	95,051	106,404	194	626
1941	104,751	117,114	2,296	2,822
1942	92,115	105,814	9,476	10,537
1943	84,624	99,022	13,984	16,316
1944	86,556	102,010	13,586	17,684
1945	94,821	110,555	6,438	12,098
1946	126,547	140,706	-4,067	2,311
1947	126,657	142,711	-5,174	1,341
1948	130,048	147,552	-5,142	1,478
1949	123,944	142,447	-5,173	1,585
1950	141,079	160,414	-5,282	1,565
1951	143,127	163,804	-2,884	3,821
1952	143,218	163,367	-258	5,795
1953	146,098	167,299	1,343	6,287
1954	148,119	170,159	700	4,629
1955	162,912	185,951	241	3,846

Notes to Table T-5A

*The volume of military construction and munitions before 1914 is considered negligible.

Note: Variant III may also be adjusted, by deducting column 3 or 4 from column 5 or 6 of Table T-5.

Source, by column

(1) and (2) Table T-5, columns 2 and 3 minus columns 3 and 4, respectively.

(3) and (4) Calculated from Table R-7.

Table T-6

Annual Estimates of Components of Flow of Goods to Consumers,
Variants I and III, Current Prices, 1869-1953
(millions of dollars)

	Variant I				Variant III			
	Perish- ables (1)	Semi- durables (2)	Durables (3)	Services (4)	Perish- ables (5)	Semi- durables (6)	Durables (7)	Services (8)
1869	2,361	1,021	417	1,267	2,313	880	440	1,509
1870	2,116	1,076	414	1,206	2,073	928	437	1,436
1871	2,248	1,182	436	1,295	2,202	1,019	460	1,542
1872	2,358	1,355	561	1,435	2,310	1,168	592	1,709
1873	2,587	1,218	530	1,459	2,534	1,050	559	1,737
1874	2,821	1,149	481	1,501	2,763	991	507	1,787
1875	2,646	1,214	493	1,514	2,592	1,047	520	1,802
1876	2,746	1,136	462	1,583	2,690	980	487	1,885
1877	2,958	1,210	466	1,705	2,898	1,043	492	2,030
1878	2,892	1,128	439	1,759	2,833	973	463	2,094
1879	2,963	1,279	485	1,921	2,903	1,103	512	2,287
1880	3,863	1,746	639	2,210	3,784	1,506	674	2,632
1881	3,847	1,582	644	2,174	3,769	1,364	679	2,589
1882	4,465	1,723	696	2,346	4,374	1,486	734	2,794
1883	4,451	1,655	691	2,345	4,360	1,427	729	2,792
1884	4,394	1,503	673	2,391	4,304	1,296	710	2,847
1885	3,850	1,611	695	2,433	3,771	1,389	733	2,897
1886	3,721	1,679	765	2,466	3,645	1,448	807	2,936
1887	3,992	1,675	785	2,520	3,911	1,444	828	3,001
1888	4,089	1,715	787	2,534	4,006	1,479	830	3,017
1889	4,344	1,777	807	2,603	4,255	1,532	851	3,099
1890	4,039	1,872	868	2,571	3,957	1,614	916	3,062
1891	4,423	1,872	896	2,701	4,333	1,614	945	3,216
1892	4,334	1,960	932	2,770	4,246	1,690	983	3,299
1893	4,941	1,751	797	2,768	4,840	1,510	841	3,296
1894	4,345	1,510	689	2,671	4,256	1,302	727	3,180
1895	4,650	1,733	799	2,979	4,555	1,494	843	3,547
1896	4,383	1,653	762	2,987	4,294	1,425	804	3,557
1897	4,797	1,789	813	3,219	4,699	1,543	858	3,833
1898	5,113	1,822	848	3,302	5,009	1,571	895	3,932
1899	5,697	2,129	1,015	3,719	5,581	1,836	1,071	4,429
1900	6,110	2,270	1,055	3,926	5,985	1,958	1,113	4,675
1901	6,889	2,370	1,151	4,474	6,749	2,044	1,214	5,327
1902	7,111	2,508	1,258	4,692	6,966	2,163	1,327	5,587
1903	7,475	2,697	1,322	5,094	7,323	2,326	1,395	6,065
1904	7,713	2,717	1,318	5,342	7,556	2,343	1,391	6,361
1905	8,064	2,998	1,517	5,790	7,900	2,585	1,601	6,894
1906	8,823	3,493	1,786	6,500	8,643	3,012	1,884	7,740
1907	9,634	3,602	1,849	6,863	9,438	3,106	1,951	8,172
1908	8,943	3,360	1,558	6,761	8,761	2,898	1,644	8,051
1909	10,335	3,823	1,870	7,540	10,124	3,297	1,973	8,978
1910	11,030	3,772	2,033	7,862	10,805	3,253	2,145	9,361

Table T-6 (cont.)

	Variant I				Variant III			
	Perish- ables (1)	Semi- durables (2)	Durables (3)	Services (4)	Perish- ables (5)	Semi- durables (6)	Durables (7)	Services (8)
1911	11,197	4,015	2,042	8,325	10,969	3,462	2,154	9,913
1912	12,099	4,306	2,303	8,737	11,852	3,713	2,430	10,403
1913	12,290	4,529	2,487	9,151	12,039	3,906	2,624	10,897
1914	12,410	4,234	2,300	9,496	12,157	3,651	2,427	11,307
1915	12,120	4,125	2,432	10,062	11,873	3,557	2,566	11,981
1916	14,832	5,598	3,354	11,605	14,530	4,827	3,539	13,819
1917	19,788	7,467	3,924	12,726	19,384	6,439	4,140	15,153
1918	23,755	9,457	3,801	13,934	23,271	8,155	4,010	16,591
1919	24,438	10,118	5,418	13,671	23,940	8,725	5,716	16,278
1920	26,931	11,741	6,235	17,289	26,382	10,125	6,578	20,586
1921	21,751	9,521	5,049	20,229	21,307	8,210	5,327	24,087
1922	21,059	9,823	5,505	19,749	20,630	8,471	5,808	23,516
1923	22,676	11,125	6,996	21,379	22,214	9,594	7,381	25,456
1924	23,442	10,497	7,023	24,518	22,964	9,052	7,410	29,194
1925	25,004	11,024	7,980	21,716	24,494	9,507	8,420	25,858
1926	26,608	11,530	8,315	24,576	26,065	9,943	8,773	29,263
1927	26,276	11,671	7,936	24,947	25,740	10,065	8,373	29,705
1928	26,869	11,837	8,146	26,374	26,321	10,208	8,595	31,404
1929	28,025	12,077	8,774	28,355	27,245	10,432	9,212	33,428
1930	25,938	10,475	6,764	29,614	25,104	8,906	7,155	31,169
1931	21,162	8,804	5,173	25,602	21,244	7,702	5,485	27,743
1932	17,778	6,541	3,444	20,285	17,113	5,645	3,646	23,485
1933	17,828	6,349	3,492	18,963	17,041	5,210	3,469	21,379
1934	20,898	7,380	4,021	19,604	20,335	6,321	4,213	21,827
1935	23,219	7,853	4,878	17,676	22,593	6,726	5,111	22,955
1936	26,138	8,643	6,017	17,840	25,434	7,402	6,304	24,891
1937	28,190	9,055	6,609	20,874	27,430	7,755	6,925	27,194
1938	27,104	8,887	5,427	21,935	26,374	7,611	5,686	27,014
1939	27,768	9,470	6,366	22,993	27,020	8,111	6,670	27,400
1940	29,491	9,947	7,417	24,046	28,696	8,519	7,771	28,707
1941	34,015	11,804	9,219	25,937	33,098	10,110	9,659	31,073
1942	39,759	14,754	6,650	28,144	38,688	12,636	6,968	33,750
1943	45,156	17,888	6,304	31,071	43,939	15,320	6,605	37,314
1944	49,711	19,846	6,456	33,637	48,371	16,997	6,764	40,426
1945	55,463	22,481	7,736	35,970	53,968	19,254	8,105	43,380
1946	64,933	24,891	15,168	41,200	63,183	21,318	15,892	49,949
1947	72,980	25,762	19,655	45,848	71,013	22,064	20,593	55,655
1948	77,785	26,915	21,202	50,614	75,689	23,052	22,214	61,276
1949	77,093	25,528	22,499	53,674	75,015	21,864	23,573	64,700
1950	80,451	25,807	27,304	58,039	78,283	22,103	28,608	69,916
1951	89,792	27,651	25,911	62,587	87,372	23,682	27,148	75,363
1952	94,373	28,235	25,593	67,314	91,830	24,182	26,815	80,845
1953	97,476	28,111	28,393	72,375	94,849	24,076	29,749	86,748

For description of series, see notes to Table 27.

Table T-6

Revisions and Extensions, 1949-1955

	Variant I				Variant III			
	Perish- ables (1)	Semi- durables (2)	Durables (3)	Services (4)	Perish- ables (5)	Semi- durables (6)	Durables (7)	Services (8)
1949								
1950								
1951								
1952	94,474		25,427	67,328	91,928		26,641	80,859
1953	97,503	28,233	28,453	72,661	94,875	24,180	29,811	87,077
1954	99,537	28,020	28,016	76,697	96,854	23,998	29,354	91,664
1955	103,726	29,448	34,046	81,724	100,930	25,221	35,671	97,735

For description of series, see notes to Table R-27.

Table T-7

Annual Estimates of Components of Flow of Goods to Consumers,
Variants I and III, 1929 Prices, 1869-1953
(millions of dollars)

	Variant I				Variant III			
	Perish- ables (1)	Semi- durables (2)	Durables (3)	Services (4)	Perish- ables (5)	Semi- durables (6)	Durables (7)	Services (8)
1869	2,620	1,162	533	1,778	2,575	1,026	574	2,116
1870	2,484	1,285	520	1,765	2,442	1,134	560	2,102
1871	2,444	1,466	514	1,818	2,402	1,294	553	2,166
1872	3,132	1,558	684	2,207	3,079	1,375	737	2,629
1873	3,458	1,452	724	2,312	3,399	1,282	780	2,753
1874	3,771	1,456	649	2,409	3,707	1,285	699	2,868
1875	3,586	1,627	761	2,461	3,525	1,436	819	2,930
1876	3,968	1,691	771	2,623	3,900	1,492	830	3,121
1877	4,409	1,887	852	2,864	4,334	1,665	917	3,412
1878	4,820	1,909	846	3,016	4,738	1,685	911	3,592
1879	5,388	2,202	1,004	3,346	5,296	1,943	1,081	3,984
1880	6,427	2,618	1,071	3,830	6,317	2,311	1,153	4,562
1881	6,275	2,476	1,193	3,802	6,168	2,185	1,285	4,526
1882	6,911	2,727	1,287	4,121	6,793	2,407	1,386	4,910
1883	6,965	2,722	1,296	4,163	6,846	2,402	1,395	4,959
1884	7,448	2,633	1,290	4,304	7,321	2,324	1,389	5,121
1885	7,348	2,950	1,456	4,444	7,223	2,604	1,568	5,296
1886	7,240	3,063	1,652	4,529	7,116	2,703	1,779	5,397
1887	7,406	3,062	1,760	4,636	7,280	2,702	1,895	5,517
1888	7,368	3,135	1,761	4,671	7,242	2,767	1,896	5,566
1889	7,689	3,284	1,735	4,821	7,553	2,898	1,868	5,739
1890	7,317	3,480	1,871	4,816	7,192	3,071	2,015	5,734
1891	8,146	3,559	1,932	5,114	8,007	3,141	2,080	6,091
1892	8,498	3,733	2,076	5,319	8,353	3,295	2,235	6,332
1893	9,100	3,413	1,870	5,346	8,945	3,012	2,014	6,363
1894	8,867	3,312	1,681	5,244	8,716	2,923	1,810	6,248
1895	9,647	3,921	2,085	5,878	9,482	3,461	2,245	6,996
1896	9,611	3,809	2,081	5,933	9,447	3,362	2,241	7,072
1897	10,384	4,103	2,265	6,404	10,207	3,621	2,439	7,620
1898	10,629	4,085	2,227	6,560	10,448	3,605	2,398	7,817
1899	11,770	4,589	2,577	7,329	11,569	4,050	2,775	8,736
1890	11,864	4,595	2,454	7,575	11,662	4,055	2,642	9,025
1901	13,508	5,086	2,628	8,522	13,278	4,489	2,830	10,147
1902	13,120	5,269	2,801	8,771	12,896	4,650	3,016	10,443
1903	14,024	5,515	2,844	9,389	13,785	4,867	3,062	11,169
1904	14,074	5,557	2,786	9,697	13,834	4,904	3,000	11,544
1905	14,504	5,822	3,167	10,357	14,257	5,138	3,410	12,333
1906	16,218	6,260	3,579	11,474	15,941	5,525	3,854	13,675
1907	16,754	6,168	3,406	11,901	16,468	5,444	3,667	14,163
1908	15,132	6,165	2,896	11,591	14,874	5,441	3,118	13,810
1909	16,643	6,731	3,625	12,655	16,359	5,941	3,903	15,064
1910	17,207	6,538	3,764	12,865	16,913	5,770	4,053	15,321

Table T-7 (cont.)

	Variant I				Variant III			
	Perish- ables (1)	Semi- durables (2)	Durables (3)	Services (4)	Perish- ables (5)	Semi- durables (6)	Durables (7)	Services (8)
1911	18,148	7,183	3,679	13,369	17,838	6,340	3,961	15,912
1912	18,360	7,567	3,917	13,662	18,047	6,678	4,218	16,255
1913	19,173	7,795	3,973	14,027	18,846	6,880	4,278	16,713
1914	19,122	7,480	3,668	14,085	18,796	6,602	3,950	16,776
1915	18,225	7,224	3,783	14,255	17,914	6,376	4,073	16,970
1916	19,138	7,974	4,757	15,520	18,812	7,038	5,122	18,475
1917	19,009	7,452	4,728	15,801	18,685	6,577	5,091	18,824
1918	20,063	7,159	3,898	16,267	19,721	6,318	4,197	19,359
1919	19,896	7,504	4,985	17,349	19,557	6,623	5,368	20,657
1920	20,972	6,516	4,919	18,895	20,614	5,751	5,297	22,498
1921	21,847	7,843	3,987	20,392	21,474	6,922	4,293	24,281
1922	22,586	8,855	5,080	19,948	22,201	7,815	5,470	23,754
1923	23,503	9,756	6,638	21,336	23,102	8,610	7,148	25,405
1924	25,312	9,031	6,919	24,084	24,880	7,971	7,450	28,678
1925	25,110	9,948	7,778	21,186	24,682	8,780	8,375	25,227
1926	26,252	10,007	8,638	24,000	25,804	8,832	9,301	28,577
1927	26,778	11,232	8,197	24,506	26,321	9,913	8,826	29,180
1928	26,692	11,205	8,396	26,165	26,237	9,889	9,040	31,155
1929	27,963	11,830	8,755	28,355	27,245	10,432	9,212	33,428
1930	27,456	10,633	6,929	29,913	26,518	9,360	7,450	32,569
1931	26,234	10,470	5,733	26,641	26,497	9,274	6,399	30,998
1932	25,854	9,512	4,281	22,414	24,783	8,224	4,863	28,501
1933	26,906	8,653	4,198	22,602	24,653	7,435	4,716	28,204
1934	27,461	8,918	4,924	23,937	26,497	7,806	5,377	28,910
1935	28,759	9,649	6,073	21,582	27,749	8,445	6,630	30,284
1936	32,170	10,613	7,490	21,546	31,041	9,289	8,178	32,242
1937	33,706	10,586	7,880	24,529	32,524	9,266	8,604	34,035
1938	34,374	10,704	6,459	25,447	33,168	9,369	7,052	33,433
1939	35,709	11,760	7,644	26,375	34,456	10,293	8,346	33,911
1940	37,424	12,192	8,766	27,349	36,110	10,671	9,571	35,310
1941	39,820	13,097	10,104	28,543	38,422	11,463	11,032	36,948
1942	40,563	13,496	6,520	29,366	39,140	11,813	7,119	38,093
1943	41,296	14,609	5,613	30,657	39,846	12,787	6,128	39,994
1944	44,045	14,354	5,117	31,700	42,499	12,564	5,587	41,505
1945	47,823	15,033	5,793	32,838	46,145	13,159	6,325	43,423
1946	50,873	15,319	11,161	36,067	49,087	13,409	12,186	47,616
1947	50,165	14,469	13,335	37,493	48,405	12,665	14,559	49,296
1948	50,458	14,305	13,791	39,190	48,687	12,521	15,057	51,277
1949	51,453	14,339	14,524	40,446	49,648	12,551	15,857	52,644
1950	53,007	14,522	17,626	42,791	51,147	12,711	19,244	55,621
1951	54,473	14,341	15,696	44,330	52,562	12,552	17,137	57,529
1952	56,138	15,035	15,420	46,235	54,168	13,160	16,836	59,708
1953	58,124	14,999	17,169	47,647	56,084	13,128	18,745	61,393

For description of series, see notes to Table 28.

Table T-7

Revisions and Extensions, 1949-1955

	Variant I				Variant III			
	Perish- ables (1)	Semi- durables (2)	Durables (3)	Services (4)	Perish- ables (5)	Semi- durables (6)	Durables (7)	Services (8)
1949								
1950								
1951								
1952	56,134		15,500	46,226	54,165		16,923	59,719
1953	58,270	15,061	17,282	47,969	56,226	13,182	18,868	61,713
1954	59,149	14,979	17,423	49,358	57,074	13,111	19,023	63,348
1955	62,154	15,772	21,018	51,727	59,974	13,804	22,948	66,396

For description of series, see notes to Table R-28.

Table T-8

Annual Estimates of Capital Formation and Capital Consumption,
Current and 1929 Prices, 1869-1953
(millions of dollars)

	Current Prices			1929 Prices		
	Gross Capital Formation (1)	Capital Consumption (2)	Net Capital Formation (3)	Gross Capital Formation (4)	Capital Consumption (5)	Net Capital Formation (6)
1869	1,140	460	680	1,762	695	1,067
1870	1,063	451	612	1,784	746	1,038
1871	997	478	519	1,693	801	892
1872	1,714	558	1,156	2,637	870	1,767
1873	1,759	621	1,138	2,689	944	1,745
1874	1,455	623	832	2,438	1,020	1,418
1875	1,443	641	802	2,542	1,094	1,448
1876	1,580	639	941	2,865	1,167	1,698
1877	1,526	638	888	2,962	1,268	1,694
1878	1,618	632	986	3,329	1,340	1,989
1879	1,727	644	1,083	3,633	1,420	2,213
1880	2,161	779	1,382	3,993	1,512	2,481
1881	2,248	814	1,434	4,409	1,626	2,783
1882	2,313	910	1,403	4,355	1,746	2,609
1883	2,211	957	1,254	4,323	1,867	2,456
1884	2,171	964	1,207	4,492	1,980	2,512
1885	1,955	1,010	945	4,195	2,081	2,114
1886	2,391	1,055	1,336	5,118	2,192	2,926
1887	2,498	1,127	1,371	5,418	2,338	3,080
1888	2,290	1,199	1,091	4,940	2,494	2,446
1889	2,413	1,301	1,112	5,221	2,651	2,570
1890	3,210	1,309	1,901	7,030	2,817	4,213
1891	3,026	1,305	1,721	6,881	2,983	3,898
1892	3,653	1,337	2,316	8,568	3,135	5,433
1893	2,915	1,378	1,537	6,972	3,274	3,698
1894	2,689	1,390	1,299	6,654	3,378	3,276
1895	3,041	1,378	1,663	7,560	3,475	4,085
1896	2,734	1,384	1,350	6,982	3,593	3,389
1897	3,186	1,482	1,704	7,968	3,727	4,241
1898	3,333	1,618	1,715	7,987	3,859	4,128
1899	3,821	1,818	2,003	8,313	3,999	4,314
1900	4,344	1,920	2,424	9,190	4,140	5,050
1901	4,754	1,962	2,792	10,187	4,288	5,899
1902	4,881	2,082	2,799	10,332	4,447	5,885
1903	5,027	2,161	2,866	10,508	4,628	5,880
1904	4,528	2,275	2,253	9,554	4,803	4,751
1905	5,370	2,455	2,915	10,809	4,983	5,826
1906	6,650	2,699	3,951	12,549	5,214	7,335
1907	6,778	2,934	3,844	12,459	5,486	6,973
1908	5,112	2,962	2,150	9,960	5,726	4,234
1909	6,793	3,173	3,620	12,348	5,920	6,428
1910	6,756	3,346	3,410	12,206	6,158	6,048

Table T-8 (cont.)

	Current Prices			1929 Prices		
	Gross Capital Formation (1)	Capital Consumption (2)	Net Capital Formation (3)	Gross Capital Formation (4)	Capital Consumption (5)	Net Capital Formation (6)
1911	6,312	3,577	2,735	11,290	6,402	4,888
1912	7,438	3,743	3,695	12,973	6,637	6,336
1913	8,256	3,964	4,292	14,111	6,886	7,225
1914	5,424	4,095	1,329	9,631	7,119	2,512
1915	7,292	4,422	2,870	12,101	7,313	4,788
1916	11,861	5,051	6,810	16,909	7,539	9,370
1917	13,286	6,481	6,805	15,515	7,880	7,635
1918	14,633	8,513	6,120	14,045	8,325	5,720
1919	20,368	9,810	10,558	18,066	9,140	8,926
1920	23,144	11,108	12,036	17,223	9,175	8,048
1921	12,150	9,288	2,862	11,385	8,788	2,597
1922	13,400	8,829	4,571	13,910	9,291	4,619
1923	19,066	9,616	9,450	18,729	9,534	9,195
1924	16,334	9,719	6,615	16,243	9,663	6,580
1925	20,251	9,928	10,323	20,295	10,016	10,279
1926	20,977	10,455	10,522	20,924	10,631	10,293
1927	19,526	10,305	9,221	19,921	10,538	9,383
1928	19,009	10,557	8,452	19,394	10,797	8,597
1929	21,148	11,145	10,003	21,127	11,136	9,991
1930	15,147	10,619	4,528	15,616	11,030	4,586
1931	9,315	9,756	-441	11,132	10,792	340
1932	3,484	8,600	-5,116	4,311	10,397	-6,086
1933	3,894	8,343	-4,449	3,329	10,132	-6,803
1934	6,769	9,124	-2,355	6,019	10,189	-4,170
1935	9,931	9,151	780	12,698	10,413	2,285
1936	13,910	9,684	4,226	15,048	10,833	4,215
1937	16,541	10,775	5,766	19,488	11,200	8,288
1938	13,204	11,096	2,108	13,648	11,279	2,369
1939	15,885	11,238	4,647	16,730	11,468	5,262
1940	19,943	11,793	8,150	21,299	11,785	9,514
1941	28,576	13,558	15,018	28,372	12,889	15,483
1942	30,932	16,518	14,414	26,406	14,760	11,646
1943	29,586	19,605	9,981	23,163	16,730	6,433
1944	29,297	23,159	6,138	24,478	19,552	4,926
1945	24,924	25,472	-548	21,166	21,394	-228
1946	37,627	27,504	10,123	29,597	20,537	9,060
1947	45,158	35,434	9,724	28,590	22,569	6,021
1948	51,884	41,351	10,533	31,286	24,124	7,162
1949	44,753	44,062	691	23,641	25,282	-1,641
1950	63,222	47,131	16,091	35,412	26,300	9,112
1951	77,530	52,985	24,545	40,002	27,644	12,358
1952	75,995	54,099	21,896	38,119	27,694	10,425
1953	77,540	54,152	23,388	37,787	27,274	10,513

For description of series, see notes to Table 29.

T-16a

Table T-8

Revisions and Extensions, 1949-1955

	Current Prices			1929 Prices		
	Gross Capital Formation (1)	Capital Consumption (2)	Net Capital Formation (3)	Gross Capital Formation (4)	Capital Consumption (5)	Net Capital Formation (6)
1949	44,150	44,028	122	23,270	25,261	-1,991
1950	60,893	46,931	13,962	34,033	26,182	7,851
1951	75,428	52,532	22,896	38,785	27,382	11,403
1952	72,757	51,195	21,562	36,267	26,202	10,065
1953	72,638	51,875	20,763	35,004	26,145	8,859
1954	70,369	52,134	18,235	33,879	25,969	7,910
1955	82,006	54,909	27,097	39,126	26,644	12,482

For description of series, see notes to Table R-29.

Table T-8A

Annual Estimates of Capital Formation and Capital Consumption
 Excluding Military, Current and 1929 Prices, 1914-1955*
 (millions of dollars)

	Current Prices			1929 Prices		
	Gross Capital Formation (1)	Capital Consumption (2)	Net Capital Formation (3)	Gross Capital Formation (4)	Capital Consumption (5)	Net Capital Formation (6)
1914	5,308	4,090	1,218	9,426	7,108	2,318
1915	7,181	4,404	2,777	11,919	7,283	4,636
1916	11,674	5,015	6,659	16,632	7,485	9,147
1917	11,764	6,359	5,405	13,633	7,730	5,903
1918	10,831	8,113	2,718	10,191	7,933	2,258
1919	17,952	9,093	8,859	15,851	8,495	7,356
1920	22,618	10,187	12,431	16,793	8,419	8,374
1921	11,775	8,404	3,371	11,051	7,995	3,056
1922	13,256	8,019	5,237	13,765	8,473	5,292
1923	18,975	8,773	10,202	18,640	8,714	9,926
1924	16,230	8,890	7,340	16,140	8,851	7,289
1925	20,141	9,124	11,017	20,184	9,215	10,969
1926	20,874	9,717	11,157	20,820	9,894	10,926
1927	19,416	9,737	9,679	19,809	9,970	9,839
1928	18,839	10,162	8,677	19,220	10,398	8,822
1929	20,958	10,809	10,149	20,937	10,800	10,137
1930	14,953	10,313	4,640	15,413	10,706	4,707
1931	9,023	9,471	-448	10,808	10,464	344
1932	3,191	8,325	-5,134	3,962	10,046	-6,084
1933	3,662	8,046	-4,384	3,042	9,758	-6,716
1934	6,417	8,782	-2,365	5,612	9,791	-4,179
1935	9,538	8,783	755	12,241	9,983	2,258
1936	13,381	9,273	4,108	14,434	10,358	4,076
1937	16,033	10,308	5,725	18,938	10,697	8,241
1938	12,626	10,638	1,988	13,041	10,795	2,246
1939	15,385	10,638	4,747	16,330	11,022	5,308
1940	19,243	11,198	8,045	20,673	11,353	9,320
1941	25,076	12,803	12,273	25,550	12,363	13,187
1942	17,432	15,138	2,294	15,869	13,699	2,170
1943	8,586	16,603	-8,017	6,847	14,398	-7,551
1944	8,297	18,273	-9,976	6,794	15,454	-8,660
1945	11,424	19,122	-7,698	9,068	15,734	-6,666
1946	34,727	19,463	15,264	27,286	14,159	13,127
1947	43,158	25,736	17,422	27,249	16,054	11,195
1948	49,484	30,538	18,946	29,808	17,504	12,304
1949	41,553	32,873	8,680	21,685	18,503	3,182
1950	58,222	35,200	23,022	32,468	19,335	13,133
1951	68,641	40,709	27,932	34,964	20,677	14,287
1952	62,489	40,520	21,969	30,472	20,149	10,323
1953	61,961	43,394	18,567	28,717	21,201	7,516
1954	62,385	45,216	17,169	29,250	22,040	7,210
1955	75,129	48,392	26,737	35,280	23,039	12,241

Notes to Table T-8A

*The volume of military construction and munitions before 1914 was considered negligible.

Source, by column

- (1) Column 1, Table T-8, minus column 4, Table T-4A.
- (2) Column 2, Table T-8, minus difference between column 4 and column 3 of Table T-4A.
- (3) Column 3, Table T-8, minus column 3, Table T-4A (or column 1 minus column 2).
- (4) Column 4, Table T-8, minus column 4, Table T-5A.
- (5) Column 5, Table T-8, minus difference between column 4 and column 3 of Table T-5A.
- (6) Column 6, Table T-8, minus column 3, Table T-5A (or column 4 minus column 5).

Table T-9

Annual Estimates of Gross Construction, by Type,
Current and 1929 Prices, 1869-1953
(millions of dollars)

	Current Prices					1929 Prices				
	Nonfarm Resi- dential (1)	Government Excl. War (2)	War* (3)	Other (4)	Total (5)	Nonfarm Resi- dential (6)	Government Excl. War (7)	War* (8)	Other (9)	Total (10)
1869	208	48		428	684	442	92		785	1,319
1870	213	49		368	630	485	101		713	1,299
1871	218	55		327	600	488	110		619	1,217
1872	223	64		673	960	466	121		1,237	1,824
1873	229	70		681	980	469	130		1,224	1,823
1874	241	68		553	862	537	139		1,064	1,740
1875	261	67		551	879	608	141		1,104	1,853
1876	283	64		489	836	688	141		1,005	1,834
1877	305	62		428	795	795	143		923	1,861
1878	330	62		385	777	903	152		855	1,910
1879	278	66		481	825	771	163		1,120	2,054
1880	308	76		546	930	774	168		1,151	2,093
1881	343	81		786	1,210	857	180		1,667	2,704
1882	384	92		773	1,249	916	194		1,557	2,667
1883	432	96		795	1,323	1,040	205		1,596	2,841
1884	558	97		804	1,459	1,374	211		1,624	3,209
1885	686	97		585	1,368	1,737	216		1,130	3,083
1886	782	100		745	1,627	1,975	222		1,453	3,650
1887	879	104		719	1,702	2,254	236		1,387	3,877
1888	725	113		829	1,667	1,831	252		1,654	3,737
1889	891	119		635	1,645	2,284	270		1,181	3,735
1890	875	124		1,394	2,393	2,232	282		2,937	5,451
1891	694	127		1,320	2,141	1,831	298		2,904	5,033
1892	843	132		1,743	2,718	2,290	318		3,962	6,570
1893	662	138		1,390	2,190	1,804	335		3,199	5,338
1894	672	139		1,282	2,093	1,898	351		3,051	5,300
1895	756	141		1,295	2,192	2,167	358		3,073	5,598
1896	683	146		1,046	1,875	1,945	364		2,435	4,744
1897	719	150		1,219	2,088	2,090	389		3,014	5,493
1898	646	162		1,174	1,982	1,800	410		2,908	5,118
1899	679	185		1,205	2,069	1,763	425		2,678	4,866
1900	503	207		1,761	2,471	1,239	457		3,866	5,562
1901	683	213		1,809	2,705	1,703	480		4,058	6,241
1902	648	231		2,228	3,107	1,561	506		4,897	6,964
1903	691	287		2,085	3,063	1,607	605		4,420	6,632
1904	788	332		1,903	3,023	1,855	723		4,047	6,625
1905	1,264	342		1,721	3,327	2,840	714		3,414	6,968
1906	1,281	363		2,307	3,951	2,620	707		4,288	7,615
1907	1,148	444		2,750	4,342	2,246	823		4,980	8,049
1908	1,148	498		2,245	3,891	2,319	967		4,210	7,496
1909	1,390	488		2,589	4,467	2,705	934		4,832	8,471
1910	1,140	521		2,764	4,425	2,143	973		5,118	8,234

Table T-9 (cont.)

	Current Prices					1929 Prices				
	Nonfarm	Government		Other	Total	Nonfarm	Government		Other	Total
	Resi- dential	War	War*			Resi- dential	War	War*		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1911	1,109	576		2,459	4,144	2,113	1,069		4,496	7,678
1912	1,221	560		2,765	4,546	2,270	1,028		4,982	8,280
1913	1,214	591		3,183	4,988	2,339	1,059		5,481	8,879
1914	1,187	645	19	1,808	3,659	2,274	1,186	31	3,210	6,701
1915	1,300	702	17	1,490	3,509	2,430	1,259	28	2,646	6,363
1916	1,371	687	21	2,083	4,162	2,406	1,071	31	3,275	6,783
1917	879	671	608	2,483	4,641	1,320	853	769	3,148	6,090
1918	481	683	1,555	2,407	5,126	608	737	1,714	2,617	5,676
1919	1,398	887	1,089	3,022	6,396	1,518	817	1,046	2,919	6,300
1920	1,212	1,191	161	4,163	6,727	1,021	857	122	3,414	5,414
1921	1,980	1,515	49	2,815	6,359	2,076	1,349	46	2,870	6,341
1922	3,155	1,659	25	3,177	8,016	3,597	1,622	25	3,524	8,768
1923	4,170	1,606	16	3,940	9,732	4,242	1,412	14	3,985	9,653
1924	4,805	1,892	9	4,086	10,792	4,958	1,694	8	4,092	10,752
1925	5,160	2,130	8	4,593	11,891	5,364	1,982	8	4,712	12,066
1926	5,190	2,133	11	5,250	12,584	5,356	2,025	10	5,382	12,773
1927	4,830	2,397	12	5,200	12,439	5,052	2,293	11	5,343	12,699
1928	4,510	2,470	15	4,993	11,988	4,703	2,437	15	5,113	12,268
1929	3,380	2,467	19	5,327	11,193	3,380	2,467	19	5,327	11,193
1930	1,875	2,829	29	4,308	9,041	1,923	3,018	31	4,380	9,352
1931	1,495	2,619	40	2,473	6,627	1,663	3,079	47	2,668	7,457
1932	590	1,828	34	1,286	3,738	775	2,579	47	1,444	4,845
1933	435	1,612	36	996	3,079	571	1,896	46	1,160	3,673
1934	580	2,164	47	1,129	3,920	699	2,257	55	1,203	4,214
1935	960	2,196	37	1,339	4,532	1,193	2,321	44	1,468	5,026
1936	1,505	3,487	29	1,776	6,797	1,787	3,542	33	1,933	7,295
1937	1,795	3,059	37	2,608	7,499	1,916	2,990	40	2,594	7,540
1938	1,915	3,358	62	2,045	7,380	1,988	3,351	67	1,979	7,385
1939	2,590	3,684	125	2,167	8,566	2,643	3,729	136	2,175	8,683
1940	2,895	3,243	385	2,557	9,080	2,846	3,293	406	2,520	9,065
1941	3,415	4,131	1,620	3,214	12,380	3,116	3,749	1,590	3,187	11,642
1942	1,665	5,644	5,016	2,056	14,381	1,438	4,447	4,139	2,091	12,115
1943	870	3,772	2,550	1,456	8,648	718	2,900	1,969	1,339	6,926
1944	790	2,236	837	1,922	5,785	598	1,750	669	1,636	4,653
1945	1,060	1,708	690	2,773	6,231	752	1,328	547	2,209	4,836
1946	3,870	2,174	188	6,421	12,653	2,479	1,530	126	4,357	8,492
1947	6,185	3,229	204	7,844	17,462	3,270	1,965	111	4,321	9,667
1948	8,425	4,667	158	9,479	22,729	4,002	2,475	78	4,754	11,309
1949	8,082	6,268	137	9,371	23,858	3,956	3,334	69	4,672	12,031
1950	12,425	6,823	177	10,308	29,733	5,763	3,591	88	4,964	14,406
1951	10,783	8,531	887	12,549	32,750	4,648	4,043	405	5,584	14,680
1952	10,915	9,513	1,388	12,808	34,624	4,582	4,301	614	5,535	15,032
1953	11,663	10,072	1,307	14,115	37,157	4,811	4,521	567	5,870	15,769

For description of series, see notes to Table 30.

*Assumed negligible prior to 1914.

Table T-9

Revisions and Extensions, 1949-1955

	Current Prices				1929 Prices					
	Nonfarm Resi- dential (1)	Government Excl. War (2)	War* (3)	Other (4)	Total (5)	Nonfarm Resi- dential (6)	Government Excl. War (7)	War* (8)	Other (9)	Total (10)
1949										
1950										
1951										
1952										
1953		10,087			37,172	4,813	4,439		5,825	15,694
1954	13,200	10,899	1,030	14,663	39,792	5,489	4,926	447	5,990	16,852
1955	16,256	11,122	1,297	16,478	45,153	6,557	4,946	548	6,534	18,585

For description of series, see notes to Table R-30.

Table 10

Annual Estimates of Depreciation on Construction, by Type of Construction,
Current and 1929 Prices, 1869-1953
(millions of dollars)

	Current Prices					1929 Prices				
	Nonfarm	Government		Other	Total	Nonfarm	Government		Other	Total
	Resi- dential	War	Excl.			War	Resi- dential	War		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1869	56	30		183	269	119	55		312	486
1870	56	29		187	272	127	57		340	524
1871	60	30		204	294	134	59		369	562
1872	68	34		232	334	142	62		402	606
1873	73	36		257	366	149	64		436	649
1874	70	34		262	366	156	67		475	698
1875	71	34		273	378	165	70		516	751
1876	72	34		285	391	176	72		559	807
1877	72	33		301	406	188	75		626	889
1878	74	33		304	411	202	78		659	939
1879	78	34		305	417	216	81		694	991
1880	90	39		358	487	227	84		731	1,042
1881	96	41		374	511	240	88		773	1,101
1882	106	45		413	564	254	92		815	1,160
1883	112	46		435	593	269	95		860	1,224
1884	118	47		450	615	290	99		906	1,295
1885	125	48		490	663	317	104		951	1,372
1886	139	50		510	699	350	108	1,000		1,458
1887	151	51		542	744	388	112	1,053		1,554
1888	168	54		556	778	423	118	1,110		1,650
1889	179	56		623	858	458	123	1,169		1,750
1890	193	58		587	838	496	129	1,231		1,856
1891	201	59		588	848	530	135	1,295		1,960
1892	207	61		591	859	563	142	1,344		2,049
1893	218	64		605	887	594	149	1,392		2,135
1894	220	64		607	891	621	156	1,440		2,217
1895	228	67		621	916	652	164	1,487		2,303
1896	239	71		647	957	681	172	1,537		2,390
1897	245	72		646	963	711	180	1,592		2,483
1898	265	78		677	1,020	737	189	1,645		2,571
1899	293	89		776	1,158	760	198	1,704		2,662
1900	317	97		813	1,227	780	208	1,763		2,751
1901	318	99		825	1,242	794	218	1,825		2,837
1902	337	108		865	1,310	813	228	1,877		2,918
1903	356	117		915	1,388	829	241	1,935		3,005
1904	360	122		943	1,425	848	255	1,993		3,096
1905	392	136	1,033		1,561	880	271	2,051		3,202
1906	450	155	1,130		1,735	920	286	2,115		3,321
1907	487	170	1,198		1,855	953	303	2,182		3,438
1908	486	174	1,193		1,854	982	322	2,250		3,555
1909	521	188	1,243		1,952	1,014	343	2,315		3,672
1910	559	204	1,290		2,052	1,050	364	2,384		3,798

Table 10 (cont.)

	Current Prices				1929 Prices					
	Nonfarm Resi- dential (1)	Government Excl. War (2)	War (3)	Other (4)	Total (5)	Nonfarm Resi- dential (6)	Government Excl. War (7)	War (8)	Other (9)	Total (10)
1911	564	217		1,355	2,136	1,074	387		2,456	3,917
1912	591	233		1,412	2,236	1,098	411		2,529	4,038
1913	583	251		1,517	2,351	1,123	434		2,605	4,162
1914	600	257	*	1,525	2,383	1,150	460	1	2,681	4,292
1915	629	277	1	1,590	2,498	1,175	490	2	2,755	4,422
1916	686	334	2	1,840	2,862	1,203	518	4	2,832	4,557
1917	811	424	19	2,349	3,603	1,218	541	24	2,916	4,698
1918	961	522	78	2,873	4,433	1,213	558	86	3,001	4,858
1919	1,113	623	161	3,299	5,196	1,209	575	155	3,142	5,081
1920	1,443	815	243	3,861	6,362	1,216	594	184	3,179	5,173
1921	1,167	690	199	3,209	5,265	1,223	622	188	3,205	5,239
1922	1,102	674	188	2,993	4,958	1,257	662	190	3,274	5,383
1923	1,292	798	212	3,298	5,601	1,314	700	191	3,328	5,533
1924	1,343	824	210	3,385	5,762	1,386	739	192	3,388	5,705
1925	1,412	847	199	3,394	5,852	1,468	788	192	3,471	5,919
1926	1,505	886	206	3,502	6,099	1,553	841	192	3,590	6,176
1927	1,561	939	204	3,574	6,278	1,633	898	193	3,674	6,398
1928	1,634	975	195	3,694	6,498	1,704	963	194	3,781	6,642
1929	1,757	1,029	194	3,890	6,870	1,757	1,029	194	3,889	6,869
1930	1,668	1,036	184	3,878	6,765	1,711	1,103	196	3,961	6,970
1931	1,540	1,011	167	3,689	6,407	1,713	1,189	198	3,993	7,092
1932	1,296	896	146	3,511	5,848	1,703	1,266	200	3,967	7,136
1933	1,282	1,124	157	3,359	5,922	1,682	1,323	202	3,937	7,144
1934	1,375	1,317	174	3,644	6,510	1,659	1,371	204	3,923	7,157
1935	1,323	1,336	173	3,558	6,391	1,644	1,423	205	3,929	7,201
1936	1,381	1,480	178	3,601	6,641	1,640	1,492	205	3,950	7,287
1937	1,540	1,586	175	3,958	7,259	1,644	1,571	187	3,981	7,383
1938	1,591	1,634	118	4,091	7,434	1,652	1,649	128	4,001	7,430
1939	1,631	1,682	59	3,971	7,342	1,664	1,735	64	4,020	7,483
1940	1,729	1,753	46	4,070	7,598	1,700	1,817	48	4,038	7,603
1941	1,893	1,997	96	4,143	8,129	1,727	1,892	94	4,099	7,812
1942	2,015	2,472	285	4,204	8,976	1,740	1,970	235	4,186	8,131
1943	2,092	2,690	501	4,584	9,866	1,726	2,035	387	4,193	8,341
1944	2,250	2,595	566	4,937	10,349	1,703	2,069	453	4,227	8,452
1945	2,370	2,603	609	5,219	10,801	1,682	2,082	483	4,225	8,472
1946	2,622	2,948	744	5,911	12,226	1,680	2,094	499	4,105	8,378
1947	3,226	3,470	923	7,460	15,078	1,705	2,110	504	4,275	8,594
1948	3,671	3,992	1,027	8,389	17,079	1,744	2,141	508	4,403	8,797
1949	3,667	4,020	1,016	8,696	17,399	1,795	2,189	511	4,513	9,008
1950	4,008	4,161	1,035	9,110	18,315	1,859	2,245	514	4,583	9,201
1951	4,473	4,684	1,149	10,068	20,374	1,928	2,307	524	4,689	9,448
1952	4,728	5,054	1,238	10,451	21,471	1,985	2,371	547	4,745	9,649
1953	4,950	5,272	1,324	10,919	22,465	2,042	2,437	575	4,792	9,846

For description of series, see notes to Table 31.

Because of rounding, details will not necessarily add to total.

*Less than \$0.5 million.

Table T-10

Revisions and Extensions, 1949-1955

	Current Prices				1929 Prices					
	Nonfarm Resi- dential (1)	Government Excl. War (2)	War (3)	Other (4)	Total (5)	Nonfarm Resi- dential (6)	Government Excl. War (7)	War (8)	Other (9)	Total (10)
1949										
1950					18,314					
1951										
1952		5,053		10,282	21,301				4,663	9,566
1953	4,945	5,322		10,856	22,447	2,041			4,743	9,796
1954	5,067	5,546	1,376	11,128	23,117	2,107	2,512	597	4,827	10,043
1955	5,429	6,048	1,467	11,683	24,627	2,190	2,593	620	4,941	10,344

For description of series, see notes to Table R-31.

Table T-11

Annual Estimates of Net Construction, by Type,
Current and 1929 Prices, 1869-1953
(millions of dollars)

	Current Prices				1929 Prices					
	Nonfarm Resi- dential (1)	Government Excl. War (2)	War (3)	Other (4)	Total (5)	Nonfarm Resi- dential (6)	Government Excl. War (7)	War (8)	Other (9)	Total (10)
1869	152	18		245	415	323	37		473	833
1870	157	20		181	358	358	44		373	775
1871	158	25		123	306	354	51		250	655
1872	155	30		441	626	324	59		835	1,218
1873	156	34		424	614	320	66		788	1,174
1874	171	34		291	496	381	72		589	1,042
1875	190	33		278	501	443	71		588	1,102
1876	211	30		204	445	512	69		446	1,027
1877	233	29		127	389	607	68		297	972
1878	256	29		81	366	701	74		196	971
1879	200	32		176	408	555	82		426	1,063
1880	218	37		188	443	547	84		420	1,051
1881	247	40		412	699	617	92		894	1,603
1882	278	47		360	685	662	102		742	1,507
1883	320	50		360	730	771	110		736	1,617
1884	440	50		354	844	1,084	112		718	1,914
1885	561	49		95	705	1,420	112		179	1,711
1886	643	50		235	928	1,625	114		453	2,192
1887	728	53		177	958	1,866	124		334	2,323
1888	557	59		273	889	1,408	134		544	2,087
1889	712	63		12	787	1,826	147		12	1,985
1890	682	66		807	1,555	1,736	153		1,706	3,595
1891	493	68		732	1,293	1,301	163		1,609	3,073
1892	636	71		1,152	1,859	1,727	176		2,618	4,521
1893	444	74		785	1,303	1,210	186		1,807	3,203
1894	452	75		675	1,202	1,277	195		1,611	3,083
1895	528	74		674	1,276	1,515	194		1,586	3,295
1896	444	75		399	918	1,264	192		898	2,354
1897	474	78		573	1,125	1,379	209		1,422	3,010
1898	381	84		497	962	1,063	221		1,263	2,547
1899	386	96		429	911	1,003	227		974	2,204
1900	186	110		948	1,244	459	249		2,103	2,811
1901	365	114		984	1,463	909	262		2,233	3,404
1902	311	123		1,363	1,797	748	278		3,020	4,046
1903	335	170		1,170	1,675	778	364		2,485	3,627
1904	428	210		960	1,598	1,007	468		2,054	3,529
1905	872	206		688	1,766	1,960	443		1,363	3,766
1906	831	208		1,177	2,216	1,700	421		2,173	4,294
1907	661	274		1,552	2,487	1,293	520		2,798	4,611
1908	662	324		1,052	2,037	1,337	645		1,960	3,941
1909	869	300		1,346	2,515	1,691	591		2,517	4,799
1910	581	317		1,474	2,373	1,093	609		2,734	4,436

Table 11 (cont.)

	Current Prices					1929 Prices				
	Nonfarm Resi- dential (1)	Government Excl. War (2)	War (3)	Other (4)	Total (5)	Nonfarm Resi- dential (6)	Government Excl. War (7)	War (8)	Other (9)	Total (10)
1911	545	359		1,104	2,008	1,039	682		2,040	3,761
1912	630	327		1,353	2,310	1,172	617		2,453	4,242
1913	631	340		1,666	2,637	1,216	625		2,876	4,717
1914	587	388	18	283	1,276	1,124	726	30	529	2,409
1915	671	425	16	-100	1,011	1,255	769	26	-109	1,941
1916	685	353	18	243	1,300	1,203	553	27	443	2,226
1917	68	247	589	134	1,038	102	312	745	232	1,392
1918	-480	161	1,477	-466	693	-605	179	1,628	-384	818
1919	285	264	928	-277	1,200	309	242	891	-223	1,219
1920	-231	376	-82	302	365	-195	263	-62	235	241
1921	813	825	-150	-394	1,094	853	727	-142	-335	1,102
1922	2,053	985	-164	184	3,058	2,340	960	-165	250	3,385
1923	2,878	808	-196	642	4,131	2,928	712	-177	657	4,120
1924	3,462	1,068	-201	701	5,030	3,572	955	-184	704	5,047
1925	3,748	1,283	-191	1,199	6,039	3,896	1,194	-184	1,241	6,147
1926	3,685	1,247	-195	1,748	6,485	3,803	1,184	-182	1,792	6,597
1927	3,269	1,458	-192	1,626	6,161	3,419	1,395	-182	1,669	6,301
1928	2,876	1,495	-180	1,299	5,490	2,999	1,474	-179	1,332	5,626
1929	1,623	1,438	-175	1,437	4,323	1,623	1,438	-175	1,438	4,324
1930	207	1,793	-155	430	2,276	212	1,915	-165	419	2,382
1931	-45	1,608	-127	-1,216	220	-50	1,890	-151	-1,325	365
1932	-706	932	-112	-2,225	-2,110	-928	1,313	-153	-2,523	-2,291
1933	-847	488	-121	-2,363	-2,843	-1,111	573	-156	-2,777	-3,471
1934	-795	847	-127	-2,515	-2,590	-960	886	-149	-2,720	-2,943
1935	-363	860	-136	-2,219	-1,859	-451	898	-161	-2,461	-2,175
1936	124	2,007	-149	-1,825	156	147	2,050	-172	-2,017	8
1937	255	1,473	-138	-1,350	240	272	1,419	-147	-1,387	157
1938	324	1,724	-56	-2,046	-54	336	1,702	-61	-2,022	-45
1939	959	2,002	66	-1,804	1,224	979	1,994	72	-1,845	1,200
1940	1,166	1,490	339	-1,513	1,482	1,146	1,476	358	-1,518	1,462
1941	1,522	2,134	1,524	-929	4,251	1,389	1,857	1,496	-912	3,830
1942	-350	3,172	4,731	-2,148	5,405	-302	2,477	3,904	-2,095	3,984
1943	-1,222	1,082	2,049	-3,128	-1,218	-1,008	865	1,582	-2,854	-1,415
1944	-1,460	-359	271	-3,015	-4,564	-1,105	-319	216	-2,591	-3,799
1945	-1,310	-895	81	-2,446	-4,570	-930	-754	64	-2,016	-3,636
1946	1,248	-774	-556	510	427	799	-564	-373	252	114
1947	2,959	-241	-719	384	2,384	1,565	-145	-393	46	1,073
1948	4,754	675	-869	1,090	5,650	2,258	334	-430	351	2,512
1949	4,415	2,248	-879	675	6,459	2,161	1,145	-442	159	3,023
1950	8,417	2,662	-858	1,198	11,418	3,904	1,346	-426	381	5,205
1951	6,310	3,847	-262	2,481	12,376	2,720	1,736	-119	895	5,232
1952	6,187	4,459	150	2,357	13,153	2,597	1,930	67	790	5,383
1953	6,713	4,800	-17	3,196	14,692	2,769	2,084	-8	1,078	5,923

For description of series, see notes to Table 32.

Because of rounding, detail will not necessarily add to total.

Table T-11

Revisions and Extensions, 1949-1955

	Current Prices					1929 Prices				
	Nonfarm Resi- dential (1)	Government Excl. War (2)	War (3)	Other (4)	Total (5)	Nonfarm Resi- dential (6)	Government Excl. War (7)	War (8)	Other (9)	Total (10)
1949										
1950					11,419					
1951										
1952		4,460		2,526	13,323				872	5,466
1953	6,718	4,765		3,259	14,725	2,772	2,052		1,082	5,898
1954	8,133	5,353	-346	3,535	16,675	3,382	2,414	-150	1,163	6,809
1955	10,827	5,074	-170	4,795	20,526	4,367	2,353	-72	1,593	8,241

For description of series, see notes to Table R-32.

Table T-12

Annual Estimates of Gross and Net Producers' Durables,
Current and 1929 Prices, 1869-1953
(millions of dollars)

	Current Prices			1929 Prices		
	Gross Producers' Durables (1)	Capital Consumption (2)	Net Producers' Durables (3)	Gross Producers' Durables (4)	Capital Consumption (5)	Net Producers' Durables (6)
1869	336	191	145	367	209	158
1870	312	179	133	387	222	165
1871	300	184	116	391	239	152
1872	484	224	260	571	264	307
1873	525	255	270	606	295	311
1874	374	257	117	469	322	147
1875	327	263	64	427	343	84
1876	331	248	83	480	360	120
1877	307	232	75	501	379	122
1878	327	221	106	594	401	193
1879	362	227	135	683	429	254
1880	600	292	308	966	470	496
1881	646	303	343	1,119	525	594
1882	703	346	357	1,190	586	604
1883	615	364	251	1,086	643	443
1884	427	349	78	839	685	154
1885	376	347	29	768	709	59
1886	534	356	178	1,100	734	366
1887	645	383	262	1,318	784	534
1888	602	421	181	1,207	844	363
1889	627	443	184	1,274	901	373
1890	649	471	178	1,325	961	364
1891	654	457	197	1,462	1,023	439
1892	678	478	200	1,542	1,086	456
1893	653	491	162	1,516	1,139	377
1894	503	499	4	1,170	1,161	9
1895	572	462	110	1,452	1,172	280
1896	600	427	173	1,689	1,203	486
1897	568	519	49	1,363	1,244	119
1898	659	598	61	1,420	1,288	132
1899	874	660	214	1,769	1,337	432
1900	1,035	693	342	2,074	1,389	685
1901	1,057	720	337	2,132	1,451	681
1902	1,230	772	458	2,435	1,529	906
1903	1,308	773	535	2,747	1,623	1,124
1904	1,154	850	304	2,318	1,707	611
1905	1,362	894	468	2,714	1,781	933
1906	1,719	964	755	3,377	1,893	1,484
1907	1,864	1,079	785	3,537	2,048	1,489
1908	1,250	1,109	141	2,447	2,171	276
1909	1,498	1,221	277	2,758	2,248	510
1910	1,842	1,293	549	3,361	2,360	1,001

Table T-12 (cont.)

	Current Prices			1929 Prices		
	Gross Producers' Durables (1)	Capital Consumption (2)	Net Producers' Durables (3)	Gross Producers' Durables (4)	Capital Consumption (5)	Net Producers' Durables (6)
1911	1,637	1,441	196	2,822	2,485	337
1912	2,007	1,507	500	3,461	2,599	862
1913	2,253	1,613	640	3,805	2,724	1,081
1914	1,860	1,712	148	3,085	2,827	258
1915	2,018	1,924	94	3,043	2,891	152
1916	3,252	2,189	1,063	4,443	2,982	1,461
1917	4,751	2,878	1,873	5,338	3,182	2,156
1918	6,588	4,080	2,508	5,789	3,467	2,322
1919	6,194	4,614	1,580	5,449	4,059	1,390
1920	6,302	4,746	1,556	5,312	4,002	1,310
1921	4,025	4,023	2	3,550	3,549	1
1922	4,139	3,871	268	4,176	3,908	268
1923	5,805	4,015	1,790	5,782	4,001	1,781
1924	5,441	3,957	1,484	5,441	3,958	1,483
1925	5,924	4,076	1,848	5,956	4,097	1,859
1926	6,395	4,356	2,039	6,539	4,455	2,084
1927	5,924	4,027	1,897	6,086	4,140	1,946
1928	6,348	4,059	2,289	6,495	4,155	2,340
1929	7,485	4,275	3,210	7,467	4,267	3,200
1930	5,765	3,854	1,911	6,076	4,060	2,016
1931	3,731	3,349	382	4,122	3,700	422
1932	2,090	2,752	-662	2,473	3,261	-788
1933	2,186	2,421	-235	2,697	2,988	-291
1934	3,348	2,614	734	3,882	3,032	850
1935	4,172	2,760	1,412	4,855	3,212	1,643
1936	5,860	3,043	2,817	6,828	3,546	3,282
1937	6,611	3,516	3,095	7,177	3,817	3,360
1938	5,307	3,662	1,645	5,578	3,849	1,729
1939	5,813	3,896	1,917	6,105	3,985	2,120
1940	6,954	4,195	2,759	7,136	4,182	2,954
1941	10,233	5,429	4,804	9,365	5,077	4,288
1942	14,755	7,542	7,213	12,042	6,629	5,413
1943	23,765	9,739	14,026	19,080	8,389	10,691
1944	26,365	12,810	13,555	22,460	11,100	11,360
1945	21,047	14,671	6,376	18,695	12,922	5,773
1946	14,187	15,278	-1,091	11,213	12,159	-946
1947	19,566	20,356	-790	13,451	13,975	-524
1948	22,946	24,272	-1,326	14,570	15,327	-757
1949	23,037	26,663	-3,626	14,007	16,274	-2,267
1950	28,288	28,816	-528	16,798	17,099	-301
1951	34,093	32,611	1,482	18,906	18,196	710
1952	37,828	32,628	5,200	20,900	18,045	2,855
1953	40,650	31,687	8,963	22,553	17,428	5,125

For description of series, see notes to Table 33.

Table T-12

Revisions and Extensions, 1949-1955

	Current Prices			1929 Prices		
	Gross Producers' Durables (1)	Capital Consumption (2)	Net Producers' Durables (3)	Gross Producers' Durables (4)	Capital Consumption (5)	Net Producers' Durables (6)
1949	22,434	26,629	-4,195	13,636	16,253	-2,617
1950	25,959	28,617	-2,658	15,419	16,981	-1,562
1951	31,991	32,158	-167	17,689	17,934	-245
1952	35,245	29,894	5,351	19,525	16,636	2,889
1953	37,109	29,428	7,681	20,641	16,349	4,292
1954	33,108	29,017	4,091	18,213	15,926	2,287
1955	33,037	30,282	2,755	17,787	16,300	1,487

For description of series, see notes to Table R-33.

Table T-12A

Annual Estimates of Gross and Net Producers' Durables Excluding
Munitions, Current and 1929 Prices, 1914-1955*
(millions of dollars)

	Current Prices			1929 Prices		
	Gross Producers' Durables (1)	Capital Consumption (2)	Net Producers' Durables (3)	Gross Producers' Durables (4)	Capital Consumption (5)	Net Producers' Durables (6)
1914	1,763	1,707	56	2,911	2,817	94
1915	1,924	1,907	17	2,889	2,863	26
1916	3,086	2,155	931	4,197	2,932	1,265
1917	3,837	2,775	1,062	4,225	3,056	1,169
1918	4,341	3,758	583	3,649	3,161	488
1919	4,867	4,058	809	4,280	3,569	711
1920	5,937	4,068	1,869	5,004	3,430	1,574
1921	3,699	3,338	361	3,262	2,944	318
1922	4,020	3,249	771	4,056	3,280	776
1923	5,730	3,384	2,346	5,707	3,372	2,335
1924	5,346	3,338	2,008	5,346	3,338	2,008
1925	5,822	3,471	2,351	5,853	3,488	2,365
1926	6,303	3,824	2,479	6,445	3,910	2,535
1927	5,826	3,663	2,163	5,985	3,765	2,220
1928	6,193	3,859	2,334	6,336	3,950	2,386
1929	7,314	4,133	3,181	7,296	4,125	3,171
1930	5,600	3,732	1,868	5,904	3,932	1,972
1931	3,479	3,231	248	3,845	3,570	275
1932	1,831	2,623	-792	2,171	3,110	-939
1933	1,990	2,281	-291	2,456	2,816	-360
1934	3,043	2,446	597	3,530	2,838	692
1935	3,816	2,565	1,251	4,442	2,987	1,455
1936	5,360	2,810	2,550	6,247	3,276	2,971
1937	6,140	3,224	2,916	6,667	3,501	3,166
1938	4,791	3,322	1,469	5,038	3,493	1,545
1939	5,438	3,355	2,083	5,841	3,603	2,238
1940	6,639	3,646	2,993	6,916	3,798	3,118
1941	8,353	4,770	3,583	8,133	4,645	3,488
1942	6,271	6,447	-176	5,644	5,803	-159
1943	5,315	7,238	-1,923	4,733	6,444	-1,711
1944	6,202	8,490	-2,288	5,445	7,455	-2,010
1945	8,237	8,930	-693	7,144	7,745	-601
1946	11,475	7,981	3,494	9,028	6,280	2,748
1947	17,770	11,581	6,189	12,221	7,964	4,257
1948	20,704	14,486	6,218	13,170	9,215	3,955
1949	19,974	16,490	3,484	12,120	10,006	2,114
1950	23,465	17,921	5,544	13,942	10,648	3,294
1951	26,091	21,484	4,607	14,273	11,753	2,520
1952	26,365	20,457	5,908	14,344	11,130	3,214
1953	27,739	22,271	5,468	14,921	11,980	2,941
1954	26,154	23,475	2,679	14,031	12,594	1,437
1955	27,457	25,232	2,225	14,489	13,315	1,174

Notes to Table T-12A

*The volume of munitions before 1914 is considered negligible.

Source, by column

- (1) Column 1, Table T-12, minus column 4, Table R-6.
- (2) Column 2, Table T-12, minus column 6, Table R-6.
- (3) Column 3, Table T-12, minus difference between column 4 and column 6 of Table R-6 (or column 1 minus column 2).
- (4) Column 4, Table T-12, minus column 2, Table R-7.
- (5) Column 5, Table T-12, minus column 4, Table R-7.
- (6) Column 6, Table T-12, minus difference between column 2 and column 4 of Table R-7 (or column 4 minus column 5).

Table T-13

Annual Estimates of Net Changes in Inventories and in Claims
against Foreign Countries, Current and 1929 Prices
1869-1953
(millions of dollars)

	Net Changes in Inventories		Net Changes in Claims against Foreign Countries	
	Current Prices (1)	1929 Prices (2)	Current Prices (3)	1929 Prices (4)
1869	307	313	-187	-237
1870	270	297	-149	-199
1871	289	332	-192	-247
1872	522	589	-252	-347
1873	362	412	-108	-152
1874	326	384	-107	-155
1875	342	420	-105	-158
1876	394	521	19	30
1877	421	595	3	5
1878	381	589	133	236
1879	452	732	88	164
1880	587	860	44	74
1881	368	544	24	42
1882	455	656	-94	-158
1883	301	444	-28	-48
1884	306	482	-21	-38
1885	254	427	-43	-83
1886	318	541	-88	-173
1887	275	464	-124	-241
1888	176	293	-155	-297
1889	231	383	-90	-171
1890	283	479	-115	-225
1891	257	438	-26	-52
1892	310	566	-53	-110
1893	113	201	-41	-83
1894	91	180	2	4
1895	403	788	-126	-278
1896	173	354	86	195
1897	391	799	139	313
1898	284	558	408	891
1899	612	1,117	266	561
1900	426	723	412	831
1901	658	1,135	334	679
1902	391	632	153	301
1903	431	689	225	440
1904	199	318	152	293
1905	516	817	165	310
1906	831	1,283	149	274
1907	453	663	119	210
1908	-264	-400	235	417
1909	989	1,395	-161	-276
1910	647	875	-158	-264

Table T-13 (cont.)

	Net Changes in Inventories		Net Changes in Claims against Foreign Countries	
	Current Prices (1)	1929 Prices (2)	Current Prices (3)	1929 Prices (4)
1911	481	706	50	84
1912	840	1,159	45	73
1913	848	1,158	167	269
1914	19	27	-114	-182
1915	167	229	1,598	2,466
1916	1,495	1,667	2,952	4,016
1917	599	486	3,295	3,601
1918	729	529	2,190	2,051
1919	3,954	2,815	3,824	3,502
1920	7,271	4,213	2,844	2,284
1921	153	-42	1,613	1,536
1922	600	313	645	653
1923	3,052	2,825	477	469
1924	-886	-934	987	984
1925	1,752	1,602	684	671
1926	1,553	1,177	445	435
1927	447	418	716	718
1928	-339	-377	1,012	1,008
1929	1,699	1,699	771	768
1930	-349	-523	690	711
1931	-1,240	-673	197	226
1932	-2,513	-3,225	169	218
1933	-1,521	-3,236	150	195
1934	-928	-2,598	429	521
1935	1,281	2,884	-54	-67
1936	1,346	1,036	-93	-111
1937	2,369	4,698	62	73
1938	-592	-627	1,109	1,312
1939	618	885	888	1,057
1940	2,400	3,321	1,509	1,777
1941	4,689	5,970	1,274	1,395
1942	1,719	2,174	77	75
1943	-958	-1,185	-1,869	-1,658
1944	-1,163	-1,179	-1,690	-1,456
1945	-1,282	-1,468	-1,072	-897
1946	5,951	6,129	4,836	3,763
1947	-812	-678	8,942	6,150
1948	4,253	4,131	1,956	1,276
1949	-2,676	-2,742	534	345
1950	7,402	5,619	-2,201	-1,411
1951	10,460	6,281	227	135
1952	3,707	2,283	-164	-96
1953	1,599	544	-1,866	-1,079

For description of series, see notes to Table 34.

Table T-13

Revisions and Extensions, 1949-1955

	Net Changes in Inventories		Net Changes in Claims against Foreign Countries	
	Current Prices (1)	1929 Prices (2)	Current Prices (3)	1929 Prices (4)
1949				
1950				
1959				
1952	3,052	1,806		
1953	374	-164	-2,017	-1,167
1954	-2,119	-948	-412	-238
1955	4,286	3,023	-470	-269

For description of series, see notes to Table R-34.

Table T-14

Annual Estimates of Total Population, and of National Product and Flow of Goods to Consumers per Capita, 1929 Prices, 1869-1953

	Total Population July 1 (thousands) (1)	Variant I, per Capita (dollars)			Variant III, per Capita (dollars)		
		Gross National Product (2)	Net National Product (3)	Flow of Goods to Consumers (4)	Gross National Product (5)	Net National Product (6)	Flow of Goods to Consumers (7)
1869	39,962	197	179	152	202	184	157
1870	40,856	192	174	148	196	178	153
1871	41,936	189	170	149	193	174	153
1872	43,111	237	217	176	243	222	181
1873	44,318	240	219	179	246	225	185
1874	45,402	236	214	182	242	220	189
1875	46,381	237	213	182	243	219	188
1876	47,176	253	228	192	259	234	198
1877	47,958	271	244	209	277	251	215
1878	48,772	285	258	217	292	265	224
1879	49,659	314	285	240	321	292	248
1880	50,826	353	323	274	361	331	282
1881	52,275	347	316	263	355	324	271
1882	53,824	360	328	280	369	336	288
1883	55,237	352	319	274	361	327	282
1884	56,547	357	322	277	365	330	286
1885	57,701	353	317	281	362	326	289
1886	58,801	367	330	280	376	339	289
1887	60,043	371	332	281	380	341	290
1888	61,322	357	316	276	365	325	285
1889	62,517	364	321	280	372	330	289
1890	63,747	385	340	274	393	349	283
1891	65,180	393	347	288	402	356	296
1892	66,679	423	376	294	432	385	303
1893	68,096	392	344	290	401	353	299
1894	69,313	372	323	276	380	331	284
1895	70,487	413	363	305	422	373	315
1896	71,643	397	346	299	406	356	309
1897	72,736	428	377	318	438	387	328
1898	73,852	426	374	318	437	384	329
1899	75,073	461	407	350	472	419	361
1900	76,463	467	412	346	478	424	358
1901	77,732	514	459	383	527	471	396
1902	79,120	509	453	379	522	466	392
1903	80,666	524	467	394	538	481	408
1904	82,254	507	448	390	521	462	405
1905	83,987	532	472	403	547	488	418
1906	85,214	584	522	437	601	540	454
1907	87,685	578	516	436	595	533	453
1908	89,130	513	449	401	530	465	418
1909	90,858	572	507	436	590	525	454
1910	92,859	566	500	435	584	518	453
1911	94,558	568	500	448	585	518	466
1912	96,168	587	518	452	605	536	470
1913	98,212	602	531	458	619	549	476

Table T-14 (cont.)

Total Population July 1 (thousands) (1)	Variant I, per Capita (dollars)			Variant III, per Capita (dollars)			
	Gross National Product (2)	Net National Product (3)	Flow of Goods to Consumers (4)	Gross National Product (5)	Net National Product (6)	Flow of Goods to Consumers (7)	
1914	100,227	539	468	443	556	485	460
1915	101,449	548	476	429	566	494	447
1916	102,562	627	553	462	647	573	482
1917	103,784	602	526	453	623	547	474
1918	104,835	586	507	452	607	528	473
1919	105,910	640	554	470	663	577	493
1920	107,305	639	553	478	665	580	505
1921	109,269	599	519	495	626	545	521
1922	110,815	635	551	510	660	576	535
1923	112,722	709	625	543	736	652	570
1924	114,843	710	626	569	742	658	601
1925	116,438	724	638	550	750	664	576
1926	117,871	762	672	585	793	703	615
1927	119,359	759	671	592	789	701	622
1928	120,831	760	671	600	792	703	632
1929	122,307	802	710	629	829	738	657
1930	123,677	732	643	606	740	651	614
1931	124,596	644	557	554	677	590	587
1932	125,423	529	446	495	564	481	529
1933	126,273	520	440	494	541	461	515
1934	127,185	560	480	513	587	507	539
1935	128,098	615	534	516	670	589	571
1936	128,980	673	590	557	743	659	626
1937	129,895	741	654	590	800	714	650
1938	130,842	693	606	588	739	653	635
1939	131,812	745	658	618	787	700	660
1940	132,827	806	717	645	850	762	690
1941	134,098	894	798	683	941	845	730
1942	135,549	858	749	664	904	795	709
1943	137,419	839	718	671	887	765	719
1944	139,071	861	720	685	911	770	735
1945	140,595	872	720	722	926	774	776
1946	142,039	1,007	862	799	1,069	925	861
1947	144,765	995	839	798	1,060	905	863
1948	147,259	1,012	848	800	1,079	915	866
1949	149,805	964	795	806	1,030	862	872
1950	152,292	1,073	900	840	1,143	971	911
1951	154,978	1,089	911	831	1,160	982	902
1952	157,650	1,084	909	843	1,154	979	913
1953	160,267	1,096	926	861	1,168	997	932

Source:

Column

1

Annual series underlying Table 37, col. 9.

2-7

Calculated from col. 1 and the aggregates in Table T-5.

Table T-14

Revisions and Extensions, 1949-1955

Total Population July 1 (thousands) (1)	Variant I, per Capita (dollars)			Variant III, per Capita (dollars)		
	Gross	Net	Flow of	Gross	Net	Flow of
	National Product (2)	National Product (3)	Goods to Consumers (4)	National Product (5)	National Product (6)	Goods to Consumers (7)
1949	961	793		1,028	859	
1950	1,064	892		1,134	962	
1951	154,965	1,082	905	1,152	976	
1952	157,630	1,073	907	1,143	977	
1953	160,235	1,083	920	1,155	991	936
1954	163,013	1,072	913	1,144	984	936
1955	165,863	1,144	984	1,219	1,059	983

For sources, see notes to series for earlier years.

Table T-15

Annual Estimates of Total Labor Force, and of National Product
per Member of the Labor Force, 1929 Prices, 1869-1953

	Total Labor Force July 1 (thousands) (1)	Variant I, per Member of Labor Force (dollars)		Variant III, per Member of Labor Force (dollars)	
		Gross National Product (2)	Net National Product (3)	Gross National Product (4)	Net National Product (5)
1869	12,762	615	561	631	577
1870	13,041	601	544	615	558
1871	13,457	590	530	603	543
1872	13,886	736	673	753	690
1873	14,329	742	676	761	695
1874	14,786	725	656	744	675
1875	15,252	720	648	738	666
1876	15,665	761	686	779	705
1877	16,089	806	728	826	747
1878	16,524	842	761	863	782
1879	16,971	918	834	939	855
1880	17,438	1,029	942	1,051	965
1881	17,993	1,009	919	1,032	942
1882	18,566	1,045	951	1,069	975
1883	19,158	1,016	919	1,040	943
1884	19,770	1,020	920	1,044	944
1885	20,385	1,000	898	1,025	922
1886	20,841	1,037	931	1,061	956
1887	21,308	1,046	936	1,071	961
1888	21,786	1,004	890	1,029	914
1889	22,276	1,021	902	1,045	926
1890	22,785	1,076	952	1,099	975
1891	23,397	1,096	968	1,120	992
1892	24,026	1,173	1,043	1,198	1,068
1893	24,671	1,082	950	1,107	974
1894	25,334	1,017	883	1,040	907
1895	26,007	1,119	985	1,144	1,010
1896	26,602	1,068	933	1,094	959
1897	27,213	1,144	1,007	1,171	1,034
1898	27,836	1,131	993	1,159	1,020
1899	28,474	1,214	1,074	1,245	1,104
1900	29,141	1,224	1,082	1,255	1,113
1901	29,978	1,332	1,189	1,365	1,222
1902	30,840	1,307	1,162	1,340	1,196
1903	31,729	1,333	1,187	1,368	1,222
1904	32,645	1,276	1,129	1,312	1,165
1905	33,581	1,330	1,182	1,368	1,220
1906	34,498	1,452	1,301	1,494	1,343
1907	35,442	1,430	1,275	1,473	1,318
1908	36,413	1,256	1,099	1,296	1,139
1909	37,412	1,390	1,232	1,433	1,275
1910	38,334	1,372	1,211	1,416	1,255
1911	38,862	1,381	1,216	1,424	1,259
1912	39,398	1,434	1,265	1,476	1,308
1913	39,942	1,479	1,307	1,523	1,351

Table T-15 (cont.)

	Total Labor Force July 1 (thousands) (1)	Variant I, per Member of Labor Force (dollars)		Variant III, per Member of Labor Force (dollars)	
		Gross National Product (2)	Net National Product (3)	Gross National Product (4)	Net National Product (5)
1914	40,494	1,333	1,157	1,377	1,201
1915	40,915	1,359	1,180	1,404	1,225
1916	41,086	1,565	1,381	1,615	1,432
1917	41,261	1,515	1,324	1,568	1,377
1918	41,435	1,483	1,282	1,536	1,335
1919	41,611	1,629	1,410	1,689	1,469
1920	42,051	1,630	1,411	1,698	1,479
1921	42,764	1,531	1,325	1,598	1,393
1922	43,490	1,618	1,405	1,682	1,468
1923	44,228	1,808	1,592	1,877	1,661
1924	44,978	1,814	1,599	1,895	1,680
1925	45,700	1,845	1,626	1,912	1,692
1926	46,362	1,937	1,708	2,015	1,786
1927	47,034	1,927	1,703	2,002	1,778
1928	47,716	1,925	1,699	2,006	1,780
1929	48,409	2,025	1,795	2,096	1,866
1930	49,048	1,846	1,621	1,866	1,641
1931	49,509	1,620	1,402	1,703	1,485
1932	49,975	1,328	1,120	1,414	1,206
1933	50,447	1,302	1,101	1,355	1,154
1934	50,925	1,399	1,199	1,465	1,265
1935	51,374	1,533	1,330	1,670	1,468
1936	51,728	1,679	1,470	1,852	1,643
1937	52,085	1,847	1,632	1,995	1,780
1938	52,447	1,728	1,513	1,843	1,628
1939	52,812	1,860	1,643	1,964	1,747
1940	54,229	1,974	1,756	2,083	1,866
1941	55,716	2,153	1,921	2,266	2,034
1942	58,136	2,001	1,747	2,108	1,854
1943	62,308	1,851	1,583	1,957	1,688
1944	63,781	1,877	1,570	1,985	1,679
1945	63,659	1,927	1,591	2,046	1,709
1946	58,009	2,465	2,111	2,618	2,264
1947	59,080	2,438	2,056	2,598	2,216
1948	60,103	2,480	2,078	2,643	2,241
1949	60,788	2,376	1,960	2,539	2,123
1950	61,549	2,654	2,227	2,829	2,402
1951	63,081	2,677	2,238	2,850	2,412
1952	63,539	2,690	2,255	2,864	2,428
1953	63,546	2,765	2,336	2,945	2,516

Source:

Column

1 Annual series underlying Table 39, col. 5.

2-5 Calculated from col. 1 and the aggregates in Table T-5.

Table T-15

Revisions and Extensions, 1949-1955

	Total Labor Force July 1 (thousands) (1)	Variant I, per Member of Labor Force (dollars)		Variant III, per Member of Labor Force (dollars)	
		Gross	Net	Gross	Net
		National Product (2)	National Product (3)	National Product (4)	National Product (5)
1949		2,369	1,954	2,533	2,117
1950		2,632	2,206	2,807	2,381
1951	63,082	2,657	2,223	2,831	2,397
1952		2,662	2,250	2,837	2,424
1953	64,282	2,700	2,294	2,878	2,471
1954	64,653	2,703	2,302	2,884	2,482
1955	65,606	2,893	2,487	3,083	2,677

For sources, see notes to series for earlier years.

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Annual Estimates, 1869-1955

T-Tables 1-15

Technical tables underlying series in
Capital in the American Economy: Its Formation
and Financing, Appendixes A-E

Simon Kuznets

The Johns Hopkins University

Note: Tables referred to in the notes are the "R" tables in Appendixes A-E

Table T-1

Annual Estimates of National Product and Flow of Goods to Consumers,
Variants I and III, Regression Series, Current Prices, 1869-1918
(millions of dollars)

	Variant I			Variant III		
	Flow of Goods to Consumers (1)	Net National Product (2)	Gross National Product (3)	Flow of Goods to Consumers (4)	Net National Product (5)	Gross National Product (6)
1869	4,975	5,635	6,095	5,054	5,715	6,175
1870	4,774	5,378	5,829	4,844	5,451	5,902
1871	5,041	5,537	6,015	5,120	5,620	6,098
1872	5,483	6,570	7,128	5,563	6,655	7,213
1873	5,786	6,922	7,543	5,878	7,015	7,636
1874	5,953	6,787	7,410	6,054	6,887	7,510
1875	5,832	6,625	7,266	5,920	6,713	7,354
1876	5,957	6,905	7,544	6,075	7,023	7,662
1877	6,313	7,195	7,833	6,438	7,319	7,957
1878	6,349	7,371	8,003	6,488	7,508	8,140
1879	6,679	7,768	8,412	6,831	7,920	8,564
1880	8,291	9,631	10,410	8,452	9,798	10,577
1881	8,254	9,689	10,503	8,446	9,892	10,706
1882	9,083	10,451	11,361	9,296	10,676	11,586
1883	9,206	10,475	11,432	9,391	10,664	11,621
1884	8,949	10,151	11,115	9,153	10,357	11,321
1885	8,578	9,521	10,531	8,790	9,734	10,744
1886	8,586	9,909	10,964	8,788	10,112	11,167
1887	8,967	10,336	11,463	9,178	10,547	11,674
1888	9,173	10,275	11,474	9,363	10,462	11,661
1889	9,594	10,721	12,022	9,787	10,912	12,213
1890	9,252	11,117	12,426	9,450	11,318	12,627
1891	9,908	11,634	12,939	10,120	11,848	13,153
1892	9,757	11,987	13,324	10,002	12,270	13,607
1893	10,326	11,883	13,261	10,560	12,117	13,495
1894	9,298	10,624	12,014	9,569	10,896	12,286
1895	9,946	11,543	12,921	10,232	11,831	13,209
1896	10,092	11,525	12,909	10,387	11,818	13,202
1897	10,656	12,369	13,851	10,976	12,691	14,173
1898	11,398	13,202	14,820	11,724	13,529	15,147
1899	12,545	14,544	16,362	12,907	14,907	16,725
1900	13,534	16,018	17,938	13,916	16,403	18,323
1901	14,697	17,430	19,392	15,217	17,968	19,930
1902	15,529	18,315	20,397	15,988	18,776	20,858
1903	16,582	19,445	21,606	17,112	19,979	22,140
1904	17,128	19,392	21,667	17,672	19,933	22,208
1905	18,278	21,161	23,616	18,854	21,732	24,187

Table T-1 (cont.)

	Variant I			Variant III		
	Flow of Goods to Consumers (1)	Net National Product (2)	Gross National Product (3)	Flow of Goods to Consumers (4)	Net National Product (5)	Gross National Product (6)
1906	20,188	24,005	26,704	20,924	24,761	27,460
1907	21,852	25,565	28,599	22,639	26,477	29,411
1908	21,141	23,422	26,384	21,858	24,131	27,093
1909	23,610	27,245	30,418	24,459	28,098	31,271
1910	24,789	28,222	31,568	25,622	29,047	32,393
1911	25,075	27,683	31,260	26,005	28,620	32,197
1912	25,952	29,233	32,976	26,904	30,203	33,946
1913	27,175	31,086	35,050	28,195	32,121	36,085
1914	29,080	30,525	34,620	30,152	31,590	35,685
1915	30,573	33,902	38,324	31,856	35,181	39,603
1916	35,367	42,158	47,219	36,728	43,536	48,587
1917	45,512	52,826	59,307	46,629	53,902	60,383
1918	51,204	57,403	65,916	52,080	58,215	66,728

For 1889-1918, see Table 23. For 1869-1888 the procedure is the same as that for 1889-1908.

Table T-2

Annual Estimates of National Product and Flow of Goods to Consumers,
Variants I and III, Regression Series, 1929 Prices, 1869-1918
(millions of dollars)

	Variant I			Variant III		
	Flow of Goods to Consumers (1)	Net National Product (2)	Gross National Product (3)	Flow of Goods to Consumers (4)	Net National Product (5)	Gross National Product (6)
1869	5,987	7,023	7,718	6,186	7,223	7,918
1870	6,005	7,029	7,775	6,202	7,230	7,976
1871	6,096	6,948	7,749	6,290	7,149	7,950
1872	7,281	8,943	9,813	7,528	9,197	10,067
1873	7,937	9,679	10,623	8,210	9,954	10,898
1874	8,291	9,711	10,731	8,563	9,982	11,002
1875	8,380	9,811	10,905	8,655	10,087	11,181
1876	9,095	10,806	11,973	9,390	11,102	12,269
1877	9,973	11,656	12,924	10,284	11,965	13,233
1878	10,816	12,876	14,216	11,148	13,205	14,545
1879	11,991	14,219	15,639	12,353	14,581	16,001
1880	13,682	16,087	17,599	14,111	16,527	18,039
1881	13,757	16,543	18,169	14,242	17,049	18,675
1882	14,817	17,360	19,106	15,340	17,905	19,651
1883	15,242	17,725	19,592	15,730	18,221	20,088
1884	15,645	18,149	20,129	16,142	18,650	20,630
1885	16,184	18,294	20,375	16,679	18,790	20,871
1886	16,386	19,281	21,473	16,900	19,798	21,990
1887	16,855	19,932	22,270	17,382	20,458	22,796
1888	17,018	19,488	21,982	17,533	19,997	22,491
1889	17,636	20,238	22,889	18,158	20,756	23,407
1890	17,293	21,429	24,246	17,831	21,974	24,791
1891	18,766	22,670	25,653	19,349	23,258	26,241
1892	19,169	24,403	27,538	19,845	25,122	28,257
1893	19,857	23,600	26,874	20,466	24,209	27,483
1894	19,290	22,631	26,009	19,894	23,237	26,615
1895	21,072	24,996	28,471	21,723	25,651	29,126
1896	22,084	25,685	29,278	22,778	26,374	29,967
1897	23,216	27,478	31,205	23,965	28,232	31,959
1898	24,148	28,496	32,355	24,944	29,294	33,153
1899	26,245	30,553	34,552	27,116	31,426	35,425
1900	26,853	32,029	36,169	27,777	32,959	37,099
1901	29,394	35,173	39,461	30,495	36,312	40,600
1902	29,864	35,716	40,163	30,925	36,783	41,230
1903	31,767	37,645	42,273	32,907	38,795	43,423
1904	32,196	36,972	41,775	33,344	38,113	42,916
1905	33,662	39,428	44,411	34,914	40,671	45,654

Table T-2 (cont.)

	Variant I			Variant III		
	Flow of Goods to Consumers (1)	Net National Product (2)	Gross National Product (3)	Flow of Goods to Consumers (4)	Net National Product (5)	Gross National Product (6)
1906	36,772	43,853	49,067	38,323	45,442	50,656
1907	38,069	44,990	50,476	39,717	46,682	52,168
1908	36,703	41,193	46,919	38,146	42,621	48,347
1909	39,747	46,204	52,124	41,385	47,849	53,769
1910	40,505	46,592	52,750	42,142	48,214	54,372
1911	41,515	46,172	52,574	43,197	47,866	54,268
1912	41,128	46,755	53,392	42,840	48,499	55,136
1913	42,930	49,515	56,401	44,683	51,293	58,179
1914	45,366	48,098	55,217	47,112	49,831	56,950
1915	46,253	51,810	59,123	48,194	53,745	61,058
1916	47,346	56,701	64,240	49,432	58,796	66,335
1917	48,728	56,937	64,817	50,849	59,012	66,892
1918	47,632	53,425	61,750	49,647	55,381	63,706

For 1889-1918 see Table 22. For 1869-1888 the procedure is the same as that for 1889-1908.

Table T-3

Annual Estimates of Capital Formation, Variants I and III,
Regression Series, Current and 1929 Prices, 1869-1918
(millions of dollars)

	Current Prices				1929 Prices			
	Variant I		Variant III		Variant I		Variant III	
	Gross Capital Forma- tion (1)	Net Capital Forma- tion (2)	Gross Capital Forma- tion (3)	Net Capital Forma- tion (4)	Gross Capital Forma- tion (5)	Net Capital Forma- tion (6)	Gross Capital Forma- tion (7)	Net Capital Forma- tion (8)
1869	1,120	660	1,121	661	1,731	1,036	1,732	1,037
1870	1,055	604	1,058	607	1,770	1,024	1,774	1,028
1871	974	496	978	500	1,653	852	1,660	859
1872	1,645	1,087	1,650	1,092	2,532	1,662	2,539	1,669
1873	1,757	1,136	1,758	1,137	2,686	1,742	2,688	1,744
1874	1,457	834	1,456	833	2,440	1,420	2,439	1,419
1875	1,434	793	1,434	793	2,525	1,431	2,526	1,432
1876	1,587	948	1,587	948	2,878	1,711	2,879	1,712
1877	1,520	882	1,519	881	2,951	1,683	2,949	1,681
1878	1,654	1,022	1,652	1,020	3,400	2,060	3,397	2,057
1879	1,733	1,089	1,733	1,089	3,648	2,228	3,648	2,228
1880	2,119	1,340	2,125	1,346	3,917	2,405	3,928	2,416
1881	2,249	1,435	2,260	1,446	4,412	2,786	4,433	2,807
1882	2,278	1,368	2,290	1,380	4,289	2,543	4,311	2,565
1883	2,226	1,269	2,230	1,273	4,350	2,483	4,358	2,491
1884	2,166	1,202	2,168	1,204	4,484	2,504	4,488	2,508
1885	1,953	943	1,954	944	4,191	2,110	4,192	2,111
1886	2,378	1,323	2,379	1,324	5,087	2,895	5,090	2,898
1887	2,496	1,369	2,496	1,369	5,415	3,077	5,414	3,076
1888	2,301	1,102	2,298	1,099	4,964	2,470	4,958	2,464
1889	2,428	1,127	2,426	1,125	5,253	2,602	5,249	2,598
1890	3,174	1,865	3,177	1,868	6,953	4,136	6,960	4,143
1891	3,031	1,726	3,033	1,728	6,887	3,904	6,892	3,909
1892	3,567	2,230	3,585	2,248	8,369	5,234	8,412	5,277
1893	2,935	1,557	2,935	1,557	7,017	3,743	7,017	3,743
1894	2,716	1,326	2,717	1,327	6,719	3,341	6,721	3,343
1895	2,975	1,597	2,977	1,599	7,399	3,924	7,403	3,928
1896	2,817	1,433	2,815	1,431	7,194	3,601	7,189	3,596
1897	3,195	1,713	3,197	1,715	7,989	4,262	7,994	4,267
1898	3,422	1,804	3,423	1,805	8,207	4,348	8,209	4,350
1899	3,817	1,999	3,818	2,000	8,307	4,308	8,309	4,310
1900	4,404	2,484	4,407	2,487	9,316	5,176	9,322	5,182
1901	4,695	2,733	4,713	2,751	10,067	5,779	10,105	5,817
1902	4,868	2,786	4,870	2,788	10,299	5,852	10,305	5,858
1903	5,024	2,863	5,028	2,867	10,506	5,878	10,516	5,888
1904	4,539	2,264	4,536	2,261	9,579	4,776	9,572	4,769
1905	5,338	2,883	5,333	2,878	10,749	5,766	10,740	5,757

Table T-3 (cont.)

	Current Prices				1929 Prices			
	Variant I		Variant III		Variant I		Variant III	
	Gross Capital Forma- tion (1)	Net Capital Forma- tion (2)	Gross Capital Forma- tion (3)	Net Capital Forma- tion (4)	Gross Capital Forma- tion (5)	Net Capital Forma- tion (6)	Gross Capital Forma- tion (7)	Net Capital Forma- tion (8)
1906	6,516	3,817	6,536	3,837	12,295	7,081	12,333	7,119
1907	6,747	3,813	6,772	3,838	12,407	6,921	12,451	6,965
1908	5,243	2,281	5,235	2,273	10,216	4,490	10,201	4,475
1909	6,808	3,635	6,812	3,639	12,377	6,457	12,384	6,464
1910	6,779	3,433	6,771	3,425	12,245	6,087	12,230	6,072
1911	6,185	2,608	6,192	2,615	11,059	4,657	11,071	4,669
1912	7,024	3,281	7,042	3,299	12,264	5,627	12,296	5,659
1913	7,875	3,911	7,890	3,926	13,471	6,585	13,496	6,610
1914	5,540	1,445	5,533	1,438	9,851	2,732	9,838	2,719
1915	7,751	3,329	7,747	3,325	12,870	5,557	12,864	5,551
1916	11,852	6,801	11,859	6,808	16,894	9,355	16,903	9,364
1917	13,795	7,314	13,754	7,273	16,089	8,209	16,043	8,163
1918	14,712	6,199	14,648	6,135	14,118	5,793	14,059	5,734

For 1889-1918, see Tables 23 and 22, respectively. For 1869-1888 the procedure is the same as that for 1889-1908.

Table T-4

Annual Estimates of National Product and Flow of Goods to Consumers,
Variants I and III, Component Series, Current Prices, 1869-1953
(millions of dollars)

	Variant I			Variant III		
	Flow of Goods to Consumers (1)	Net National Product (2)	Gross National Product (3)	Flow of Goods to Consumers (4)	Net National Product (5)	Gross National Product (6)
1869	5,066	5,746	6,206	5,142	5,822	6,282
1870	4,812	5,424	5,875	4,874	5,486	5,937
1871	5,161	5,680	6,158	5,223	5,742	6,220
1872	5,709	6,865	7,423	5,779	6,935	7,493
1873	5,794	6,932	7,553	5,880	7,018	7,639
1874	5,952	6,784	7,407	6,048	6,880	7,503
1875	5,867	6,669	7,310	5,961	6,763	7,404
1876	5,927	6,868	7,507	6,042	6,983	7,622
1877	6,339	7,227	7,865	6,463	7,351	7,989
1878	6,218	7,204	7,836	6,363	7,349	7,981
1879	6,648	7,731	8,375	6,805	7,888	8,532
1880	8,458	9,840	10,619	8,596	9,978	10,757
1881	8,247	9,681	10,495	8,401	9,835	10,649
1882	9,230	10,633	11,543	9,388	10,791	11,701
1883	9,142	10,396	11,353	9,308	10,562	11,519
1884	8,961	10,168	11,132	9,157	10,364	11,328
1885	8,589	9,534	10,544	8,790	9,735	10,745
1886	8,631	9,967	11,022	8,836	10,172	11,227
1887	8,972	10,343	11,470	9,184	10,555	11,682
1888	9,125	10,216	11,415	9,332	10,423	11,622
1889	9,531	10,643	11,944	9,737	10,849	12,150
1890	9,350	11,251	12,560	9,549	11,450	12,759
1891	9,892	11,613	12,918	10,108	11,829	13,134
1892	9,996	12,312	13,649	10,218	12,534	13,871
1893	10,257	11,794	13,172	10,487	12,024	13,402
1894	9,215	10,514	11,904	9,465	10,764	12,154
1895	10,161	11,824	13,202	10,439	12,102	13,480
1896	9,785	11,135	12,519	10,080	11,430	12,814
1897	10,618	12,322	13,804	10,933	12,637	14,119
1898	11,085	12,800	14,418	11,407	13,122	14,740
1899	12,560	14,563	16,381	12,917	14,920	16,738
1900	13,361	15,785	17,705	13,731	16,155	18,075
1901	14,884	17,676	19,638	15,334	18,126	20,088
1902	15,569	18,368	20,450	16,043	18,842	20,924
1903	16,588	19,454	21,615	17,109	19,975	22,136
1904	17,090	19,343	21,618	17,651	19,904	22,179
1905	18,369	21,284	23,739	18,980	21,895	24,350
1906	20,602	24,553	27,252	21,279	25,230	27,929
1907	21,948	25,792	28,726	22,667	26,511	29,445
1908	20,622	22,772	25,734	21,354	23,504	26,466
1909	23,568	27,188	30,361	24,372	27,992	31,165
1910	24,697	28,107	31,453	25,564	28,974	32,320

Table T-4 (cont.)

	Variant I			Variant III		
	Flow of Goods to Consumers (1)	Net National Product (2)	Gross National Product (3)	Flow of Goods to Consumers (4)	Net National Product (5)	Gross National Product (6)
1911	25,579	28,314	31,891	26,498	29,233	32,810
1912	27,445	31,140	34,883	28,398	32,093	35,836
1913	28,457	32,749	36,713	29,466	33,758	37,722
1914	28,440	29,769	33,864	29,542	30,871	34,966
1915	28,739	31,609	36,031	29,977	32,847	37,269
1916	35,389	42,199	47,250	36,715	43,525	48,576
1917	43,905	50,710	57,191	45,116	51,921	58,402
1918	50,947	57,067	65,580	52,027	58,147	66,660
1919	53,645	64,203	74,013	54,659	65,217	75,027
1920	62,196	74,232	85,340	63,671	75,707	86,815
1921	56,550	59,412	68,700	58,931	61,793	71,081
1922	56,136	60,707	69,536	58,425	62,996	71,825
1923	62,176	71,626	81,242	64,645	74,095	83,711
1924	65,480	72,095	81,814	68,620	75,235	84,954
1925	65,724	76,047	85,975	68,279	78,602	88,530
1926	71,029	81,551	92,006	74,044	84,566	95,021
1927	70,830	80,051	90,356	73,883	83,104	93,409
1928	73,226	81,678	92,235	76,528	84,980	95,537
1929	77,231	87,234	98,379	80,317	90,320	101,465
1930	72,791	77,319	87,938	72,334	76,862	87,481
1931	60,741	60,300	70,056	62,174	61,733	71,489
1932	48,048	42,932	51,532	49,889	44,773	53,373
1933	46,632	42,183	50,526	47,099	42,650	50,993
1934	51,903	49,548	58,672	52,696	50,341	59,465
1935	53,626	54,406	63,557	57,385	58,165	67,316
1936	58,638	62,864	72,548	64,031	68,257	77,941
1937	64,728	70,494	81,269	69,304	75,070	85,845
1938	63,353	65,461	76,557	66,685	68,793	79,889
1939	66,597	71,244	82,482	69,201	73,848	85,086
1940	70,901	79,051	90,844	73,693	81,843	93,636
1941	80,975	95,993	109,551	83,940	98,958	112,516
1942	89,307	103,721	120,239	92,042	106,456	122,974
1943	100,419	110,400	130,005	103,178	113,159	132,764
1944	109,650	115,788	138,947	112,558	118,696	141,855
1945	121,650	121,102	146,574	124,707	124,159	149,631
1946	146,192	156,315	183,819	150,342	160,465	187,969
1947	164,245	173,969	209,403	169,325	179,049	214,483
1948	176,516	187,049	228,400	182,231	192,764	234,115
1949	178,794	179,485	223,547	185,152	185,843	229,905
1950	191,601	207,692	254,823	198,910	215,001	262,132
1951	205,941	230,486	283,471	213,565	238,110	291,095
1952	215,515	237,411	291,510	223,672	245,568	299,667
1953	226,355	249,743	303,895	235,422	258,810	312,962

For description of series, see notes to Table 25.

Table T-4

Revisions and Extensions, 1949-1955

	Variant I			Variant III		
	Flow of Goods to Consumers (1)	Net National Product (2)	Gross National Product (3)	Flow of Goods to Consumers (4)	Net National Product (5)	Gross National Product (6)
1949		178,916	222,944		185,274	229,302
1950		205,563	252,494		212,872	259,803
1951		228,837	281,369		236,461	288,993
1952	215,464	237,026	288,221	223,610	245,172	296,367
1953	226,850	247,613	299,488	235,943	256,706	308,581
1954	232,270	250,505	302,639	241,870	260,105	312,239
1955	248,944	276,041	330,950	259,557	286,654	341,563

For description of series, see notes to Table R-25.

Table T-4A

Annual Estimates of National Product, Variant I, Component Series, Excluding Military Construction and Munitions, Current Prices, 1914-1955* (millions of dollars)

	National Product, Variant I		Military Construction and Munitions*	
	Net (1)	Gross (2)	Net (3)	Gross (4)
1914	29,658	33,748	111	116
1915	31,516	35,920	93	111
1916	42,048	47,063	151	187
1917	49,310	55,669	1,400	1,522
1918	53,665	61,778	3,402	3,802
1919	62,504	71,597	1,699	2,416
1920	74,627	84,814	-395	526
1921	59,921	68,325	-509	375
1922	61,373	69,392	-666	144
1923	72,378	81,151	-752	91
1924	72,820	81,710	-725	104
1925	76,741	85,865	-694	110
1926	82,186	91,903	-635	103
1927	80,509	90,246	-458	110
1928	81,903	92,065	-225	170
1929	87,380	98,189	-146	190
1930	77,431	87,744	-112	194
1931	60,293	69,764	7	292
1932	42,914	51,239	18	293
1933	42,248	50,294	-65	232
1934	49,538	58,320	10	352
1935	54,381	63,164	25	393
1936	62,746	72,019	118	529
1937	70,453	80,761	41	508
1938	65,341	75,979	120	578
1939	71,344	81,982	-100	500
1940	78,946	90,144	105	700
1941	93,248	106,051	2,745	3,500
1942	91,601	106,739	12,120	13,500
1943	92,402	109,005	17,998	21,000
1944	99,674	117,947	16,114	21,000
1945	113,952	133,074	7,150	13,500
1946	161,456	180,919	-5,141	2,900
1947	181,667	207,403	-7,698	2,000
1948	195,462	226,000	-8,413	2,400
1949	187,474	220,347	-8,552	2,597
1950	214,623	249,823	-9,050	2,671
1951	233,873	274,582	-5,036	6,787
1952	237,433	277,953	-407	10,268
1953	245,417	288,811	2,196	10,677
1954	249,439	294,655	1,066	7,984
1955	275,681	324,073	360	6,877

Notes to Table T-4A

*The volume of military construction and munitions before 1914 is considered negligible.

Note: Variant III may also be adjusted, by deducting column 3 or 4 from column 5 or 6 of Table T-4.

Source, by column

- (1) and (2) Table T-4, columns 2 and 3 minus columns 3 and 4, respectively.
- (3) and (4) Calculated from Table R-6.

Table T-5

Annual Estimates of National Product and Flow of Goods to Consumers,
Variants I and III, Component Series, 1929 Prices, 1869-1953
(millions of dollars)

	Variant I			Variant III		
	Flow of Goods to Consumers (1)	Net National Product (2)	Gross National Product (3)	Flow of Goods to Consumers (4)	Net National Product (5)	Gross National Product (6)
1869	6,093	7,160	7,855	6,291	7,358	8,053
1870	6,054	7,092	7,838	6,238	7,276	8,022
1871	6,242	7,134	7,935	6,415	7,307	8,108
1872	7,581	9,348	10,218	7,820	9,587	10,457
1873	7,946	9,691	10,635	8,214	9,959	10,903
1874	8,285	9,703	10,723	8,559	9,977	10,997
1875	8,435	9,883	10,977	8,710	10,158	11,252
1876	9,053	10,751	11,918	9,343	11,041	12,208
1877	10,012	11,706	12,974	10,328	12,022	13,290
1878	10,591	12,580	13,920	10,926	12,915	14,255
1879	11,940	14,153	15,573	12,304	14,517	15,937
1880	13,946	16,427	17,939	14,343	16,824	18,336
1881	13,746	16,529	18,155	14,164	16,947	18,573
1882	15,046	17,655	19,401	15,496	18,105	19,851
1883	15,146	17,602	19,469	15,602	18,058	19,925
1884	15,675	18,187	20,167	16,155	18,667	20,647
1885	16,198	18,312	20,393	16,691	18,805	20,886
1886	16,484	19,410	21,602	16,995	19,921	22,113
1887	16,864	19,944	22,282	17,394	20,474	22,812
1888	16,935	19,381	21,875	17,471	19,917	22,411
1889	17,529	20,099	22,750	18,063	20,633	23,284
1890	17,484	21,697	24,514	18,012	22,225	25,042
1891	18,751	22,649	25,632	19,319	23,217	26,200
1892	19,626	25,059	28,194	20,215	25,648	28,783
1893	19,729	23,427	26,701	20,334	24,032	27,306
1894	19,104	22,380	25,758	19,697	22,973	26,351
1895	21,531	25,616	29,091	22,184	26,269	29,744
1896	21,434	24,823	28,416	22,122	25,511	29,104
1897	23,156	27,397	31,124	23,887	28,128	31,855
1898	23,501	27,629	31,488	24,268	28,396	32,255
1899	26,265	30,579	34,578	27,130	31,444	35,443
1900	26,488	31,538	35,678	27,384	32,434	36,574
1901	29,744	35,643	39,931	30,744	36,643	40,931
1902	29,961	35,846	40,293	31,005	36,890	41,337
1903	31,772	37,652	42,280	32,883	38,763	43,391
1904	32,114	36,865	41,668	33,282	38,033	42,836
1905	33,850	39,676	44,659	35,138	40,964	45,947
1906	37,531	44,866	50,080	38,995	46,330	51,544
1907	38,229	45,202	50,688	39,742	46,715	52,201
1908	35,784	40,018	45,744	37,243	41,477	47,203
1909	39,654	46,082	52,002	41,267	47,695	53,615
1910	40,374	46,422	52,580	42,057	48,105	54,263

Table T-5 (cont.)

	Variant I			Variant III		
	Flow of Goods to Consumers (1)	Net National Product (2)	Gross National Product (3)	Flow of Goods to Consumers (4)	Net National Product (5)	Gross National Product (6)
1911	42,379	47,267	53,669	44,051	48,939	55,341
1912	43,506	49,842	56,479	45,198	51,534	58,171
1913	44,968	52,193	59,079	46,717	53,942	60,828
1914	44,355	46,867	53,986	46,124	48,636	55,755
1915	43,487	48,275	55,588	45,333	50,121	57,434
1916	47,389	56,759	64,298	49,447	58,817	66,356
1917	46,990	54,625	62,505	49,177	56,812	64,692
1918	47,387	53,107	61,432	49,595	55,315	63,640
1919	49,734	58,660	67,800	52,205	61,131	70,271
1920	51,302	59,350	68,525	54,160	62,208	71,383
1921	54,069	56,666	65,454	56,970	59,567	68,355
1922	56,469	61,088	70,379	59,240	63,859	73,150
1923	61,233	70,428	79,962	64,265	73,460	82,994
1924	65,346	71,926	81,589	68,979	75,559	85,222
1925	64,022	74,301	84,317	67,064	77,343	87,359
1926	68,897	79,190	89,821	72,514	82,807	93,438
1927	70,713	80,096	90,634	74,240	83,623	94,161
1928	72,458	81,055	91,852	76,321	84,918	95,715
1929	76,903	86,894	98,030	80,317	90,308	101,444
1930	74,931	79,517	90,547	75,897	80,483	91,513
1931	69,078	69,418	80,210	73,168	73,508	84,300
1932	62,061	55,975	66,372	66,371	60,285	70,682
1933	62,359	55,556	65,688	65,008	58,205	68,337
1934	65,240	61,070	71,259	68,590	64,420	74,609
1935	66,063	68,348	78,761	73,108	75,393	85,806
1936	71,819	76,034	86,867	80,750	84,965	95,798
1937	76,701	84,989	96,189	84,429	92,717	103,917
1938	76,984	79,353	90,632	83,022	85,391	96,670
1939	81,488	86,750	98,218	87,006	92,268	103,736
1940	85,731	95,245	107,030	91,662	101,176	112,961
1941	91,564	107,047	119,936	97,865	113,348	126,237
1942	89,945	101,591	116,351	96,165	107,811	122,571
1943	92,175	98,608	115,338	98,755	105,188	121,918
1944	95,216	100,142	119,694	102,155	107,081	126,633
1945	101,487	101,259	122,653	109,052	108,824	130,218
1946	113,420	122,480	143,017	122,298	131,358	151,895
1947	115,462	121,483	144,052	124,925	130,946	153,515
1948	117,744	124,906	149,030	127,542	134,704	158,828
1949	120,762	119,121	144,403	130,700	129,059	154,341
1950	127,946	137,058	163,358	138,723	147,835	174,135
1951	128,840	141,198	168,842	139,780	152,138	179,782
1952	132,828	143,253	170,947	143,872	154,297	181,991
1953	137,939	148,452	175,726	149,350	159,863	187,137

For description of series, see notes to Table 26.

Table T-5

Revisions and Extensions, 1949-1955

	Variant I			Variant III		
	Flow of Goods to Consumers (1)	Net National Product (2)	Gross National Product (3)	Flow of Goods to Consumers (4)	Net National Product (5)	Gross National Product (6)
1949		118,771	144,032		128,709	153,970
1950		135,797	161,979		146,574	172,756
1951		140,243	167,625		151,183	178,565
1952	132,895	142,960	169,162	143,967	154,032	180,234
1953	138,582	147,441	173,586	149,989	158,848	184,993
1954	140,909	148,819	174,788	152,556	160,466	186,435
1955	150,671	163,153	189,797	163,122	175,604	202,248

For description of series, see notes to Table R-26.

Table T-5A

Annual Estimates of National Product, Variant I, Component
Series, Excluding Military Construction and Munitions,
1929 Prices, 1914-1955*
(millions of dollars)

	National Product, Variant I		Military Construction and Munitions*	
	Net (1)	Gross (2)	Net (3)	Gross (4)
1914	46,673	53,781	194	205
1915	48,123	55,406	152	182
1916	56,536	64,021	223	277
1917	52,893	60,623	1,732	1,882
1918	49,645	57,578	3,462	3,854
1919	57,090	65,585	1,570	2,215
1920	59,676	68,095	-326	430
1921	57,125	65,120	-459	334
1922	61,761	70,234	-673	145
1923	71,159	79,873	-731	89
1924	72,635	81,486	-709	103
1925	74,991	84,206	-690	111
1926	79,823	89,717	-633	104
1927	80,552	90,522	-456	112
1928	81,280	91,678	-225	174
1929	87,040	97,840	-146	190
1930	79,638	90,344	-120	203
1931	69,422	79,886	-4	324
1932	55,977	66,023	-2	349
1933	55,643	65,401	-87	287
1934	61,061	70,852	9	407
1935	68,321	78,304	27	457
1936	75,895	86,253	139	614
1937	84,942	95,639	47	550
1938	79,230	90,025	123	607
1939	86,796	97,818	-46	400
1940	95,051	106,404	194	626
1941	104,751	117,114	2,296	2,822
1942	92,115	105,814	9,476	10,537
1943	84,624	99,022	13,984	16,316
1944	86,556	102,010	13,586	17,684
1945	94,821	110,555	6,438	12,098
1946	126,547	140,706	-4,067	2,311
1947	126,657	142,711	-5,174	1,341
1948	130,048	147,552	-5,142	1,478
1949	123,944	142,447	-5,173	1,585
1950	141,079	160,414	-5,282	1,565
1951	143,127	163,804	-2,884	3,821
1952	143,218	163,367	-258	5,795
1953	146,098	167,299	1,343	6,287
1954	148,119	170,159	700	4,629
1955	162,912	185,951	241	3,846

Notes to Table T-5A

*The volume of military construction and munitions before 1914 is considered negligible.

Note: Variant III may also be adjusted, by deducting column 3 or 4 from column 5 or 6 of Table T-5.

Source, by column

- (1) and (2) Table T-5, columns 2 and 3 minus columns 3 and 4, respectively.
- (3) and (4) Calculated from Table R-7.

Table T-6

Annual Estimates of Components of Flow of Goods to Consumers,
 Variants I and III, Current Prices, 1869-1953
 (millions of dollars)

	Variant I				Variant III			
	Perish- ables (1)	Semi- durables (2)	Durables (3)	Services (4)	Perish- ables (5)	Semi- durables (6)	Durables (7)	Services (8)
1869	2,361	1,021	417	1,267	2,313	880	440	1,509
1870	2,116	1,076	414	1,206	2,073	928	437	1,436
1871	2,248	1,182	436	1,295	2,202	1,019	460	1,542
1872	2,358	1,355	561	1,435	2,310	1,168	592	1,709
1873	2,587	1,218	530	1,459	2,534	1,050	559	1,737
1874	2,821	1,149	481	1,501	2,763	991	507	1,787
1875	2,646	1,214	493	1,514	2,592	1,047	520	1,802
1876	2,746	1,136	462	1,583	2,690	980	487	1,885
1877	2,958	1,210	466	1,705	2,898	1,043	492	2,030
1878	2,892	1,128	439	1,759	2,833	973	463	2,094
1879	2,963	1,279	485	1,921	2,903	1,103	512	2,287
1880	3,863	1,746	639	2,210	3,784	1,506	674	2,632
1881	3,847	1,582	644	2,174	3,769	1,364	679	2,589
1882	4,465	1,723	696	2,346	4,374	1,486	734	2,794
1883	4,451	1,655	691	2,345	4,360	1,427	729	2,792
1884	4,394	1,503	673	2,391	4,304	1,296	710	2,847
1885	3,850	1,611	695	2,433	3,771	1,389	733	2,897
1886	3,721	1,679	765	2,466	3,645	1,448	807	2,936
1887	3,992	1,675	785	2,520	3,911	1,444	828	3,001
1888	4,089	1,715	787	2,534	4,006	1,479	830	3,017
1889	4,344	1,777	807	2,603	4,255	1,532	851	3,099
1890	4,039	1,872	868	2,571	3,957	1,614	916	3,062
1891	4,423	1,872	896	2,701	4,333	1,614	945	3,216
1892	4,334	1,960	932	2,770	4,246	1,690	983	3,299
1893	4,941	1,751	797	2,768	4,840	1,510	841	3,296
1894	4,345	1,510	689	2,671	4,256	1,302	727	3,180
1895	4,650	1,733	799	2,979	4,555	1,494	843	3,547
1896	4,383	1,653	762	2,987	4,294	1,425	804	3,557
1897	4,797	1,789	813	3,219	4,699	1,543	858	3,833
1898	5,113	1,822	848	3,302	5,009	1,571	895	3,932
1899	5,697	2,129	1,015	3,719	5,581	1,836	1,071	4,429
1900	6,110	2,270	1,055	3,926	5,985	1,958	1,113	4,675
1901	6,889	2,370	1,151	4,474	6,749	2,044	1,214	5,327
1902	7,111	2,508	1,258	4,692	6,966	2,163	1,327	5,587
1903	7,475	2,697	1,322	5,094	7,323	2,326	1,395	6,065
1904	7,713	2,717	1,318	5,342	7,556	2,343	1,391	6,361
1905	8,064	2,998	1,517	5,790	7,900	2,585	1,601	6,894
1906	8,823	3,493	1,786	6,500	8,643	3,012	1,884	7,740
1907	9,634	3,602	1,849	6,863	9,438	3,106	1,951	8,172
1908	8,943	3,360	1,558	6,761	8,761	2,898	1,644	8,051
1909	10,335	3,823	1,870	7,540	10,124	3,297	1,973	8,978
1910	11,030	3,772	2,033	7,862	10,805	3,253	2,145	9,361

Table T-6 (cont.)

	Variant I				Variant III			
	Perish- ables (1)	Semi- durables (2)	Durables (3)	Services (4)	Perish- ables (5)	Semi- durables (6)	Durables (7)	Services (8)
1911	11,197	4,015	2,042	8,325	10,969	3,462	2,154	9,913
1912	12,099	4,306	2,303	8,737	11,852	3,713	2,430	10,403
1913	12,290	4,529	2,487	9,151	12,039	3,906	2,624	10,897
1914	12,410	4,234	2,300	9,496	12,157	3,651	2,427	11,307
1915	12,120	4,125	2,432	10,062	11,873	3,557	2,566	11,981
1916	14,832	5,598	3,354	11,605	14,530	4,827	3,539	13,819
1917	19,788	7,467	3,924	12,726	19,384	6,439	4,140	15,153
1918	23,755	9,457	3,801	13,934	23,271	8,155	4,010	16,591
1919	24,438	10,118	5,418	13,671	23,940	8,725	5,716	16,278
1920	26,931	11,741	6,235	17,289	26,382	10,125	6,578	20,586
1921	21,751	9,521	5,049	20,229	21,307	8,210	5,327	24,087
1922	21,059	9,823	5,505	19,749	20,630	8,471	5,808	23,516
1923	22,676	11,125	6,996	21,379	22,214	9,594	7,381	25,456
1924	23,442	10,497	7,023	24,518	22,964	9,052	7,410	29,194
1925	25,004	11,024	7,980	21,716	24,494	9,507	8,420	25,858
1926	26,608	11,530	8,315	24,576	26,065	9,943	8,773	29,263
1927	26,276	11,671	7,936	24,947	25,740	10,065	8,373	29,705
1928	26,869	11,837	8,146	26,374	26,321	10,208	8,595	31,404
1929	28,025	12,077	8,774	28,355	27,245	10,432	9,212	33,428
1930	25,938	10,475	6,764	29,614	25,104	8,906	7,155	31,169
1931	21,162	8,804	5,173	25,602	21,244	7,702	5,485	27,743
1932	17,778	6,541	3,444	20,285	17,113	5,645	3,646	23,485
1933	17,828	6,349	3,492	18,963	17,041	5,210	3,469	21,379
1934	20,898	7,380	4,021	19,604	20,335	6,321	4,213	21,827
1935	23,219	7,853	4,878	17,676	22,593	6,726	5,111	22,955
1936	26,138	8,643	6,017	17,840	25,434	7,402	6,304	24,891
1937	28,190	9,055	6,609	20,874	27,430	7,755	6,925	27,194
1938	27,104	8,887	5,427	21,935	26,374	7,611	5,686	27,014
1939	27,768	9,470	6,366	22,993	27,020	8,111	6,670	27,400
1940	29,491	9,947	7,417	24,046	28,696	8,519	7,771	28,707
1941	34,015	11,804	9,219	25,937	33,098	10,110	9,659	31,073
1942	39,759	14,754	6,650	28,144	38,688	12,636	6,968	33,750
1943	45,156	17,888	6,304	31,071	43,939	15,320	6,605	37,314
1944	49,711	19,846	6,456	33,637	48,371	16,997	6,764	40,426
1945	55,463	22,481	7,736	35,970	53,968	19,254	8,105	43,380
1946	64,933	24,891	15,168	41,200	63,183	21,318	15,892	49,949
1947	72,980	25,762	19,655	45,848	71,013	22,064	20,593	55,655
1948	77,785	26,915	21,202	50,614	75,689	23,052	22,214	61,276
1949	77,093	25,528	22,499	53,674	75,015	21,864	23,573	64,700
1950	80,451	25,807	27,304	58,039	78,283	22,103	28,608	69,916
1951	89,792	27,651	25,911	62,587	87,372	23,682	27,148	75,363
1952	94,373	28,235	25,593	67,314	91,830	24,182	26,815	80,845
1953	97,476	28,111	28,393	72,375	94,849	24,076	29,749	86,748

For description of series, see notes to Table 27.

Table T-6

Revisions and Extensions, 1949-1955

	Variant I				Variant III			
	Perish- ables (1)	Semi- durables (2)	Durables (3)	Services (4)	Perish- ables (5)	Semi- durables (6)	Durables (7)	Services (8)
1949								
1950								
1951								
1952	94,474		25,427	67,328	91,928		26,641	80,859
1953	97,503	28,233	28,453	72,661	94,875	24,180	29,811	87,077
1954	99,537	28,020	28,016	76,697	96,854	23,998	29,354	91,664
1955	103,726	29,448	34,046	81,724	100,930	25,221	35,671	97,735

For description of series, see notes to Table R-27.

Table T-7

Annual Estimates of Components of Flow of Goods to Consumers,
Variants I and III, 1929 Prices, 1869-1953
(millions of dollars)

	Variant I				Variant III			
	Perish- ables (1)	Semi- durables (2)	Durables (3)	Services (4)	Perish- ables (5)	Semi- durables (6)	Durables (7)	Services (8)
1869	2,620	1,162	533	1,778	2,575	1,026	574	2,116
1870	2,484	1,285	520	1,765	2,442	1,134	560	2,102
1871	2,444	1,466	514	1,818	2,402	1,294	553	2,166
1872	3,132	1,558	684	2,207	3,079	1,375	737	2,629
1873	3,458	1,452	724	2,312	3,399	1,282	780	2,753
1874	3,771	1,456	649	2,409	3,707	1,285	699	2,868
1875	3,586	1,627	761	2,461	3,525	1,436	819	2,930
1876	3,968	1,691	771	2,623	3,900	1,492	830	3,121
1877	4,409	1,887	852	2,864	4,334	1,665	917	3,412
1878	4,820	1,909	846	3,016	4,738	1,685	911	3,592
1879	5,388	2,202	1,004	3,346	5,296	1,943	1,081	3,984
1880	6,427	2,618	1,071	3,830	6,317	2,311	1,153	4,562
1881	6,275	2,476	1,193	3,802	6,168	2,185	1,285	4,526
1882	6,911	2,727	1,287	4,121	6,793	2,407	1,386	4,910
1883	6,965	2,722	1,296	4,163	6,846	2,402	1,395	4,959
1884	7,448	2,633	1,290	4,304	7,321	2,324	1,389	5,121
1885	7,348	2,950	1,456	4,444	7,223	2,604	1,568	5,296
1886	7,240	3,063	1,652	4,529	7,116	2,703	1,779	5,397
1887	7,406	3,062	1,760	4,636	7,280	2,702	1,895	5,517
1888	7,368	3,135	1,761	4,671	7,242	2,767	1,896	5,566
1889	7,689	3,284	1,735	4,821	7,558	2,898	1,868	5,739
1890	7,317	3,480	1,871	4,816	7,192	3,071	2,015	5,734
1891	8,146	3,559	1,932	5,114	8,007	3,141	2,080	6,091
1892	8,498	3,733	2,076	5,319	8,353	3,295	2,235	6,332
1893	9,100	3,413	1,870	5,346	8,945	3,012	2,014	6,363
1894	8,867	3,312	1,681	5,244	8,716	2,923	1,810	6,248
1895	9,647	3,921	2,085	5,878	9,482	3,461	2,245	6,996
1896	9,611	3,809	2,081	5,933	9,447	3,362	2,241	7,072
1897	10,384	4,103	2,265	6,404	10,207	3,621	2,439	7,620
1898	10,629	4,085	2,227	6,560	10,448	3,605	2,398	7,817
1899	11,770	4,589	2,577	7,329	11,569	4,050	2,775	8,736
1890	11,864	4,595	2,454	7,575	11,662	4,055	2,642	9,025
1901	13,508	5,086	2,628	8,522	13,278	4,489	2,830	10,147
1902	13,120	5,269	2,801	8,771	12,896	4,650	3,016	10,443
1903	14,024	5,515	2,844	9,389	13,785	4,867	3,062	11,169
1904	14,074	5,557	2,786	9,697	13,834	4,904	3,000	11,544
1905	14,504	5,822	3,167	10,357	14,257	5,138	3,410	12,333
1906	16,218	6,260	3,579	11,474	15,941	5,525	3,854	13,675
1907	16,754	6,168	3,406	11,901	16,468	5,444	3,667	14,163
1908	15,132	6,165	2,896	11,591	14,874	5,441	3,118	13,810
1909	16,643	6,731	3,625	12,655	16,359	5,941	3,903	15,064
1910	17,207	6,538	3,764	12,865	16,913	5,770	4,053	15,321

Table T-7 (cont.)

	Variant I				Variant III			
	Perish- ables (1)	Semi- durables (2)	Durables (3)	Services (4)	Perish- ables (5)	Semi- durables (6)	Durables (7)	Services (8)
1911	18,148	7,183	3,679	13,369	17,838	6,340	3,961	15,912
1912	18,360	7,567	3,917	13,662	18,047	6,678	4,218	16,255
1913	19,173	7,795	3,973	14,027	18,846	6,880	4,278	16,713
1914	19,122	7,480	3,668	14,085	18,796	6,602	3,950	16,776
1915	18,225	7,224	3,783	14,255	17,914	6,376	4,073	16,970
1916	19,138	7,974	4,757	15,520	18,812	7,038	5,122	18,475
1917	19,009	7,452	4,728	15,801	18,685	6,577	5,091	18,824
1918	20,063	7,159	3,898	16,267	19,721	6,318	4,197	19,359
1919	19,896	7,504	4,985	17,349	19,557	6,623	5,368	20,657
1920	20,972	6,516	4,919	18,895	20,614	5,751	5,297	22,498
1921	21,847	7,843	3,987	20,392	21,474	6,922	4,293	24,281
1922	22,586	8,855	5,080	19,948	22,201	7,815	5,470	23,754
1923	23,503	9,756	6,638	21,336	23,102	8,610	7,148	25,405
1924	25,312	9,031	6,919	24,084	24,880	7,971	7,450	28,678
1925	25,110	9,948	7,778	21,186	24,682	8,780	8,375	25,227
1926	26,252	10,007	8,638	24,000	25,804	8,832	9,301	28,577
1927	26,778	11,232	8,197	24,506	26,321	9,913	8,826	29,180
1928	26,692	11,205	8,396	26,165	26,237	9,889	9,040	31,155
1929	27,963	11,830	8,755	28,355	27,245	10,432	9,212	33,428
1930	27,456	10,633	6,929	29,913	26,518	9,360	7,450	32,569
1931	26,234	10,470	5,733	26,641	26,497	9,274	6,399	30,998
1932	25,854	9,512	4,281	22,414	24,783	8,224	4,863	28,501
1933	26,906	8,653	4,198	22,602	24,653	7,435	4,716	28,204
1934	27,461	8,918	4,924	23,937	26,497	7,806	5,377	28,910
1935	28,759	9,649	6,073	21,582	27,749	8,445	6,630	30,284
1936	32,170	10,613	7,490	21,546	31,041	9,289	8,178	32,242
1937	33,706	10,586	7,880	24,529	32,524	9,266	8,604	34,035
1938	34,374	10,704	6,459	25,447	33,168	9,369	7,052	33,433
1939	35,709	11,760	7,644	26,375	34,456	10,293	8,346	33,911
1940	37,424	12,192	8,766	27,349	36,110	10,671	9,571	35,310
1941	39,820	13,097	10,104	28,543	38,422	11,463	11,032	36,948
1942	40,563	13,496	6,520	29,366	39,140	11,813	7,119	38,093
1943	41,296	14,609	5,613	30,657	39,846	12,787	6,128	39,994
1944	44,045	14,354	5,117	31,700	42,499	12,564	5,587	41,505
1945	47,823	15,033	5,793	32,838	46,145	13,159	6,325	43,423
1946	50,873	15,319	11,161	36,067	49,087	13,409	12,186	47,616
1947	50,165	14,469	13,335	37,493	48,405	12,665	14,559	49,296
1948	50,458	14,305	13,791	39,190	48,687	12,521	15,057	51,277
1949	51,453	14,339	14,524	40,446	49,648	12,551	15,857	52,644
1950	53,007	14,522	17,626	42,791	51,147	12,711	19,244	55,621
1951	54,473	14,341	15,696	44,330	52,562	12,552	17,137	57,529
1952	56,138	15,035	15,420	46,235	54,168	13,160	16,836	59,708
1953	58,124	14,999	17,169	47,647	56,084	13,128	18,745	61,393

For description of series, see notes to Table 28.

Table T-7

Revisions and Extensions, 1949-1955

	Variant I				Variant III			
	Perish- ables (1)	Semi- durables (2)	Durables (3)	Services (4)	Perish- ables (5)	Semi- durables (6)	Durables (7)	Services (8)
1949								
1950								
1951								
1952	56,134		15,500	46,226	54,165		16,923	59,719
1953	58,270	15,061	17,282	47,969	56,226	13,182	18,868	61,713
1954	59,149	14,979	17,423	49,358	57,074	13,111	19,023	63,348
1955	62,154	15,772	21,018	51,727	59,974	13,804	22,948	66,396

For description of series, see notes to Table R-28.

Table T-8

Annual Estimates of Capital Formation and Capital Consumption,
Current and 1929 Prices, 1869-1953
(millions of dollars)

	Current Prices			1929 Prices		
	Gross Capital Formation (1)	Capital Consumption (2)	Net Capital Formation (3)	Gross Capital Formation (4)	Capital Consumption (5)	Net Capital Formation (6)
1869	1,140	460	680	1,762	695	1,067
1870	1,063	451	612	1,784	746	1,038
1871	997	478	519	1,693	801	892
1872	1,714	558	1,156	2,637	870	1,767
1873	1,759	621	1,138	2,689	944	1,745
1874	1,455	623	832	2,438	1,020	1,418
1875	1,443	641	802	2,542	1,094	1,448
1876	1,580	639	941	2,865	1,167	1,698
1877	1,526	638	888	2,962	1,268	1,694
1878	1,618	632	986	3,329	1,340	1,989
1879	1,727	644	1,083	3,633	1,420	2,213
1880	2,161	779	1,382	3,993	1,512	2,481
1881	2,248	814	1,434	4,409	1,626	2,783
1882	2,313	910	1,403	4,355	1,746	2,609
1883	2,211	957	1,254	4,323	1,867	2,456
1884	2,171	964	1,207	4,492	1,980	2,512
1885	1,955	1,010	945	4,195	2,081	2,114
1886	2,391	1,055	1,336	5,118	2,192	2,926
1887	2,498	1,127	1,371	5,418	2,338	3,080
1888	2,290	1,199	1,091	4,940	2,494	2,446
1889	2,413	1,301	1,112	5,221	2,651	2,570
1890	3,210	1,309	1,901	7,030	2,817	4,213
1891	3,026	1,305	1,721	6,881	2,983	3,898
1892	3,653	1,337	2,316	8,568	3,135	5,433
1893	2,915	1,378	1,537	6,972	3,274	3,698
1894	2,689	1,390	1,299	6,654	3,378	3,276
1895	3,041	1,378	1,663	7,560	3,475	4,085
1896	2,734	1,384	1,350	6,982	3,593	3,389
1897	3,186	1,482	1,704	7,968	3,727	4,241
1898	3,333	1,618	1,715	7,987	3,859	4,128
1899	3,821	1,818	2,003	8,313	3,999	4,314
1900	4,344	1,920	2,424	9,190	4,140	5,050
1901	4,754	1,962	2,792	10,187	4,288	5,899
1902	4,881	2,082	2,799	10,332	4,447	5,885
1903	5,027	2,161	2,866	10,508	4,628	5,880
1904	4,528	2,275	2,253	9,554	4,803	4,751
1905	5,370	2,455	2,915	10,809	4,983	5,826
1906	6,650	2,699	3,951	12,549	5,214	7,335
1907	6,778	2,934	3,844	12,459	5,486	6,973
1908	5,112	2,962	2,150	9,960	5,726	4,234
1909	6,793	3,173	3,620	12,348	5,920	6,428
1910	6,756	3,346	3,410	12,206	6,158	6,048

Table T-8 (cont.)

	Current Prices			1929 Prices		
	Gross Capital Formation (1)	Capital Consumption (2)	Net Capital Formation (3)	Gross Capital Formation (4)	Capital Consumption (5)	Net Capital Formation (6)
1911	6,312	3,577	2,735	11,290	6,402	4,888
1912	7,438	3,743	3,695	12,973	6,637	6,336
1913	8,256	3,964	4,292	14,111	6,886	7,225
1914	5,424	4,095	1,329	9,631	7,119	2,512
1915	7,292	4,422	2,870	12,101	7,313	4,788
1916	11,861	5,051	6,810	16,909	7,539	9,370
1917	13,286	6,481	6,805	15,515	7,880	7,635
1918	14,633	8,513	6,120	14,045	8,325	5,720
1919	20,368	9,810	10,558	18,066	9,140	8,926
1920	23,144	11,108	12,036	17,223	9,175	8,048
1921	12,150	9,288	2,862	11,385	8,788	2,597
1922	13,400	8,829	4,571	13,910	9,291	4,619
1923	19,066	9,616	9,450	18,729	9,534	9,195
1924	16,334	9,719	6,615	16,243	9,663	6,580
1925	20,251	9,928	10,323	20,295	10,016	10,279
1926	20,977	10,455	10,522	20,924	10,631	10,293
1927	19,526	10,305	9,221	19,921	10,538	9,383
1928	19,009	10,557	8,452	19,394	10,797	8,597
1929	21,148	11,145	10,003	21,127	11,136	9,991
1930	15,147	10,619	4,528	15,616	11,030	4,586
1931	9,315	9,756	-441	11,132	10,792	340
1932	3,484	8,600	-5,116	4,311	10,397	-6,086
1933	3,894	8,343	-4,449	3,329	10,132	-6,803
1934	6,769	9,124	-2,355	6,019	10,189	-4,170
1935	9,931	9,151	780	12,698	10,413	2,285
1936	13,910	9,684	4,226	15,048	10,833	4,215
1937	16,541	10,775	5,766	19,488	11,200	8,288
1938	13,204	11,096	2,108	13,648	11,279	2,369
1939	15,885	11,238	4,647	16,730	11,468	5,262
1940	19,943	11,793	8,150	21,299	11,785	9,514
1941	28,576	13,558	15,018	28,372	12,889	15,483
1942	30,932	16,518	14,414	26,406	14,760	11,646
1943	29,586	19,605	9,981	23,163	16,730	6,433
1944	29,297	23,159	6,138	24,478	19,552	4,926
1945	24,924	25,472	-548	21,166	21,394	-228
1946	37,627	27,504	10,123	29,597	20,537	9,060
1947	45,158	35,434	9,724	28,590	22,569	6,021
1948	51,884	41,351	10,533	31,286	24,124	7,162
1949	44,753	44,062	691	23,641	25,282	-1,641
1950	63,222	47,131	16,091	35,412	26,300	9,112
1951	77,530	52,985	24,545	40,002	27,644	12,358
1952	75,995	54,099	21,896	38,119	27,694	10,425
1953	77,540	54,152	23,388	37,787	27,274	10,513

For description of series, see notes to Table 29.

Table T-8

Revisions and Extensions, 1949-1955

	Current Prices			1929 Prices		
	Gross Capital Formation (1)	Capital Consumption (2)	Net Capital Formation (3)	Gross Capital Formation (4)	Capital Consumption (5)	Net Capital Formation (6)
1949	44,150	44,028	122	23,270	25,261	-1,991
1950	60,893	46,931	13,962	34,033	26,182	7,851
1951	75,428	52,532	22,896	38,785	27,382	11,403
1952	72,757	51,195	21,562	36,267	26,202	10,065
1953	72,638	51,875	20,763	35,004	26,145	8,859
1954	70,369	52,134	18,235	33,879	25,969	7,910
1955	82,006	54,909	27,097	39,126	26,644	12,482

For description of series, see notes to Table R-29.

Table T-8A

Annual Estimates of Capital Formation and Capital Consumption
 Excluding Military, Current and 1929 Prices, 1914-1955*
 (millions of dollars)

	Current Prices			1929 Prices		
	Gross Capital Formation (1)	Capital Consumption (2)	Net Capital Formation (3)	Gross Capital Formation (4)	Capital Consumption (5)	Net Capital Formation (6)
1914	5,308	4,090	1,218	9,426	7,108	2,318
1915	7,181	4,404	2,777	11,919	7,283	4,636
1916	11,674	5,015	6,659	16,632	7,485	9,147
1917	11,764	6,359	5,405	13,633	7,730	5,903
1918	10,831	8,113	2,718	10,191	7,933	2,258
1919	17,952	9,093	8,859	15,851	8,495	7,356
1920	22,618	10,187	12,431	16,793	8,419	8,374
1921	11,775	8,404	3,371	11,051	7,995	3,056
1922	13,256	8,019	5,237	13,765	8,473	5,292
1923	18,975	8,773	10,202	18,640	8,714	9,926
1924	16,230	8,890	7,340	16,140	8,851	7,289
1925	20,141	9,124	11,017	20,184	9,215	10,969
1926	20,874	9,717	11,157	20,820	9,894	10,926
1927	19,416	9,737	9,679	19,809	9,970	9,839
1928	18,839	10,162	8,677	19,220	10,398	8,822
1929	20,958	10,809	10,149	20,937	10,800	10,137
1930	14,953	10,313	4,640	15,413	10,706	4,707
1931	9,023	9,471	-448	10,808	10,464	344
1932	3,191	8,325	-5,134	3,962	10,046	-6,084
1933	3,662	8,046	-4,384	3,042	9,758	-6,716
1934	6,417	8,782	-2,365	5,612	9,791	-4,179
1935	9,538	8,783	755	12,241	9,983	2,258
1936	13,381	9,273	4,108	14,434	10,358	4,076
1937	16,033	10,308	5,725	18,938	10,697	8,241
1938	12,626	10,638	1,988	13,041	10,795	2,246
1939	15,385	10,638	4,747	16,330	11,022	5,308
1940	19,243	11,198	8,045	20,673	11,353	9,320
1941	25,076	12,803	12,273	25,550	12,363	13,187
1942	17,432	15,138	2,294	15,869	13,699	2,170
1943	8,586	16,603	-8,017	6,847	14,398	-7,551
1944	8,297	18,273	-9,976	6,794	15,454	-8,660
1945	11,424	19,122	-7,698	9,068	15,734	-6,666
1946	34,727	19,463	15,264	27,286	14,159	13,127
1947	43,158	25,736	17,422	27,249	16,054	11,195
1948	49,484	30,538	18,946	29,808	17,504	12,304
1949	41,553	32,873	8,680	21,635	18,503	3,182
1950	58,222	35,200	23,022	32,453	19,335	13,133
1951	68,641	40,709	27,932	34,954	20,677	14,287
1952	62,489	40,520	21,969	30,472	20,149	10,323
1953	61,961	43,394	18,567	28,717	21,201	7,516
1954	62,385	45,216	17,169	29,250	22,040	7,210
1955	75,129	48,392	26,737	35,280	23,039	12,241

Notes to Table T-8A

*The volume of military construction and munitions before 1914 was considered negligible.

Source, by column

- (1) Column 1, Table T-8, minus column 4, Table T-4A.
- (2) Column 2, Table T-8, minus difference between column 4 and column 3 of Table T-4A.
- (3) Column 3, Table T-8, minus column 3, Table T-4A (or column 1 minus column 2).
- (4) Column 4, Table T-8, minus column 4, Table T-5A.
- (5) Column 5, Table T-8, minus difference between column 4 and column 3 of Table T-5A.
- (6) Column 6, Table T-8, minus column 3, Table T-5A (or column 4 minus column 5).

Table T-9

Annual Estimates of Gross Construction, by Type,
Current and 1929 Prices, 1869-1953
(millions of dollars)

	Current Prices				1929 Prices					
	Nonfarm Resi- dential (1)	Government Excl. War (2)	War* (3)	Other (4)	Total (5)	Nonfarm Resi- dential (6)	Government Excl. War (7)	War* (8)	Other (9)	Total (10)
1869	208	48		428	684	442	92		785	1,319
1870	213	49		368	630	485	101		713	1,299
1871	218	55		327	600	488	110		619	1,217
1872	223	64		673	960	466	121		1,237	1,824
1873	229	70		681	980	469	130		1,224	1,823
1874	241	68		553	862	537	139		1,064	1,740
1875	261	67		551	879	608	141		1,104	1,853
1876	283	64		489	836	688	141		1,005	1,834
1877	305	62		428	795	795	143		923	1,861
1878	330	62		385	777	903	152		855	1,910
1879	278	66		481	825	771	163		1,120	2,054
1880	308	76		546	930	774	168		1,151	2,093
1881	343	81		786	1,210	857	180		1,667	2,704
1882	384	92		773	1,249	916	194		1,557	2,667
1883	432	96		795	1,323	1,040	205		1,596	2,841
1884	558	97		804	1,459	1,374	211		1,624	3,209
1885	686	97		585	1,368	1,737	216		1,130	3,083
1886	782	100		745	1,627	1,975	222		1,453	3,650
1887	879	104		719	1,702	2,254	236		1,387	3,877
1888	725	113		829	1,667	1,831	252		1,654	3,737
1889	891	119		635	1,645	2,284	270		1,181	3,735
1890	875	124		1,394	2,393	2,232	282		2,937	5,451
1891	694	127		1,320	2,141	1,831	298		2,904	5,033
1892	843	132		1,743	2,718	2,290	318		3,962	6,570
1893	662	138		1,390	2,190	1,804	335		3,199	5,338
1894	672	139		1,282	2,093	1,898	351		3,051	5,300
1895	756	141		1,295	2,192	2,167	358		3,073	5,598
1896	683	146		1,046	1,875	1,945	364		2,435	4,744
1897	719	150		1,219	2,088	2,090	389		3,014	5,493
1898	646	162		1,174	1,982	1,800	410		2,908	5,118
1899	679	185		1,205	2,069	1,763	425		2,678	4,866
1900	503	207		1,761	2,471	1,239	457		3,866	5,562
1901	683	213		1,809	2,705	1,703	480		4,058	6,241
1902	648	231		2,228	3,107	1,561	506		4,897	6,964
1903	691	287		2,085	3,063	1,607	605		4,420	6,632
1904	788	332		1,903	3,023	1,855	723		4,047	6,625
1905	1,264	342		1,721	3,327	2,840	714		3,414	6,968
1906	1,281	363		2,307	3,951	2,620	707		4,288	7,615
1907	1,148	444		2,750	4,342	2,246	823		4,980	8,049
1908	1,148	498		2,245	3,891	2,319	967		4,210	7,496
1909	1,390	488		2,589	4,467	2,705	934		4,832	8,471
1910	1,140	521		2,764	4,425	2,143	973		5,118	8,234

Table T-9 (cont.)

	Current Prices					1929 Prices				
	Nonfarm	Government		Other	Total	Nonfarm	Government		Other	Total
	Resi- dential	War	War*			Resi- dential	War	War*		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1911	1,109	576		2,459	4,144	2,113	1,069		4,496	7,678
1912	1,221	560		2,765	4,546	2,270	1,028		4,982	8,280
1913	1,214	591		3,183	4,988	2,339	1,059		5,481	8,879
1914	1,187	645	19	1,808	3,659	2,274	1,186	31	3,210	6,701
1915	1,300	702	17	1,490	3,509	2,430	1,259	28	2,646	6,363
1916	1,371	687	21	2,083	4,162	2,406	1,071	31	3,275	6,783
1917	879	671	608	2,483	4,641	1,320	853	769	3,148	6,090
1918	481	683	1,555	2,407	5,126	608	737	1,714	2,617	5,676
1919	1,398	887	1,089	3,022	6,396	1,518	817	1,046	2,919	6,300
1920	1,212	1,191	161	4,163	6,727	1,021	857	122	3,414	5,414
1921	1,980	1,515	49	2,815	6,359	2,076	1,349	46	2,870	6,341
1922	3,155	1,659	25	3,177	8,016	3,597	1,622	25	3,524	8,768
1923	4,170	1,606	16	3,940	9,732	4,242	1,412	14	3,985	9,653
1924	4,805	1,892	9	4,086	10,792	4,958	1,694	8	4,092	10,752
1925	5,160	2,130	8	4,593	11,891	5,364	1,982	8	4,712	12,066
1926	5,190	2,133	11	5,250	12,584	5,356	2,025	10	5,382	12,773
1927	4,830	2,397	12	5,200	12,439	5,052	2,293	11	5,343	12,699
1928	4,510	2,470	15	4,993	11,988	4,703	2,437	15	5,113	12,268
1929	3,380	2,467	19	5,327	11,193	3,380	2,467	19	5,327	11,193
1930	1,875	2,829	29	4,308	9,041	1,923	3,018	31	4,380	9,352
1931	1,495	2,619	40	2,473	6,627	1,663	3,079	47	2,668	7,457
1932	590	1,828	34	1,286	3,738	775	2,579	47	1,444	4,845
1933	435	1,612	36	996	3,079	571	1,896	46	1,160	3,673
1934	580	2,164	47	1,129	3,920	699	2,257	55	1,203	4,214
1935	960	2,196	37	1,339	4,532	1,193	2,321	44	1,468	5,026
1936	1,505	3,487	29	1,776	6,797	1,787	3,542	33	1,933	7,295
1937	1,795	3,059	37	2,608	7,499	1,916	2,990	40	2,594	7,540
1938	1,915	3,358	62	2,045	7,380	1,988	3,351	67	1,979	7,385
1939	2,590	3,684	125	2,167	8,566	2,643	3,729	136	2,175	8,683
1940	2,895	3,243	385	2,557	9,080	2,846	3,293	406	2,520	9,065
1941	3,415	4,131	1,620	3,214	12,380	3,116	3,749	1,590	3,187	11,642
1942	1,665	5,644	5,016	2,056	14,381	1,438	4,447	4,139	2,091	12,115
1943	870	3,772	2,550	1,456	8,648	718	2,900	1,969	1,339	6,926
1944	790	2,236	837	1,922	5,785	598	1,750	669	1,636	4,653
1945	1,060	1,708	690	2,773	6,231	752	1,328	547	2,209	4,836
1946	3,870	2,174	188	6,421	12,653	2,479	1,530	126	4,357	8,492
1947	6,185	3,229	204	7,844	17,462	3,270	1,965	111	4,321	9,667
1948	8,425	4,667	158	9,479	22,729	4,002	2,475	78	4,754	11,309
1949	8,082	6,268	137	9,371	23,858	3,956	3,334	69	4,672	12,031
1950	12,425	6,823	177	10,308	29,733	5,763	3,591	88	4,964	14,406
1951	10,783	8,531	887	12,549	32,750	4,648	4,043	405	5,584	14,680
1952	10,915	9,513	1,388	12,808	34,624	4,582	4,301	614	5,535	15,032
1953	11,663	10,072	1,307	14,115	37,157	4,811	4,521	567	5,870	15,769

For description of series, see notes to Table 30.

*Assumed negligible prior to 1914.

T-18a

Table T-9

Revisions and Extensions, 1949-1955

	Current Prices				1929 Prices					
	Nonfarm Resi- dential (1)	Government Excl. War (2)	War* (3)	Other (4)	Total (5)	Nonfarm Resi- dential (6)	Government Excl. War (7)	War* (8)	Other (9)	Total (10)
1949										
1950										
1951										
1952										
1953		10,087			37,172	4,813	4,489		5,825	15,694
1954	13,200	10,899	1,030	14,663	39,792	5,489	4,926	447	5,990	16,852
1955	16,256	11,122	1,297	16,478	45,153	6,557	4,946	548	6,534	18,585

For description of series, see notes to Table R-30.

Table 10

Annual Estimates of Depreciation on Construction, by Type of Construction,
Current and 1929 Prices, 1869-1953
(millions of dollars)

	Current Prices				1929 Prices					
	Nonfarm	Government		Total	Nonfarm	Government		Other	Total	
	Resi- dential	Excl.	War		Other	Resi- dential	Excl.			War
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1869	56	30		183	269	119	55		312	486
1870	56	29		187	272	127	57		340	524
1871	60	30		204	294	134	59		369	562
1872	68	34		232	334	142	62		402	606
1873	73	36		257	366	149	64		436	649
1874	70	34		262	366	156	67		475	698
1875	71	34		273	378	165	70		516	751
1876	72	34		285	391	176	72		559	807
1877	72	33		301	406	188	75		626	889
1878	74	33		304	411	202	78		659	939
1879	78	34		305	417	216	81		694	991
1880	90	39		358	487	227	84		731	1,042
1881	96	41		374	511	240	88		773	1,101
1882	106	45		413	564	254	92		815	1,160
1883	112	46		435	593	269	95		860	1,224
1884	118	47		450	615	290	99		906	1,295
1885	125	48		490	663	317	104		951	1,372
1886	139	50		510	699	350	108	1,000		1,458
1887	151	51		542	744	388	112	1,053		1,554
1888	168	54		556	778	423	118	1,110		1,650
1889	179	56		623	858	458	123	1,169		1,750
1890	193	58		587	838	496	129	1,231		1,856
1891	201	59		588	848	530	135	1,295		1,960
1892	207	61		591	859	563	142	1,344		2,049
1893	218	64		605	887	594	149	1,392		2,135
1894	220	64		607	891	621	156	1,440		2,217
1895	228	67		621	916	652	164	1,487		2,303
1896	239	71		647	957	681	172	1,537		2,390
1897	245	72		646	963	711	180	1,592		2,483
1898	265	78		677	1,020	737	189	1,645		2,571
1899	293	89		776	1,158	760	198	1,704		2,662
1900	317	97		813	1,227	780	208	1,763		2,751
1901	318	99		825	1,242	794	218	1,825		2,837
1902	337	108		865	1,310	813	228	1,877		2,918
1903	356	117		915	1,388	829	241	1,935		3,005
1904	360	122		943	1,425	848	255	1,993		3,096
1905	392	136	1,033		1,561	880	271	2,051		3,202
1906	450	155	1,130		1,735	920	286	2,115		3,321
1907	487	170	1,198		1,855	953	303	2,182		3,438
1908	486	174	1,193		1,854	982	322	2,250		3,555
1909	521	188	1,243		1,952	1,014	343	2,315		3,672
1910	559	204	1,290		2,052	1,050	364	2,384		3,798

Table 10 (cont.)

	Current Prices				1929 Prices					
	Nonfarm Resi- dential (1)	Government Excl. War (2)	War (3)	Other (4)	Total (5)	Nonfarm Resi- dential (6)	Government Excl. War (7)	War (8)	Other (9)	Total (10)
1911	564	217		1,355	2,136	1,074	387		2,456	3,917
1912	591	233		1,412	2,236	1,098	411		2,529	4,038
1913	583	251		1,517	2,351	1,123	434		2,605	4,162
1914	600	257	*	1,525	2,383	1,150	460	1	2,681	4,292
1915	629	277	1	1,590	2,498	1,175	490	2	2,755	4,422
1916	686	334	2	1,840	2,862	1,203	518	4	2,832	4,557
1917	811	424	19	2,349	3,603	1,218	541	24	2,916	4,698
1918	961	522	78	2,873	4,433	1,213	558	86	3,001	4,858
1919	1,113	623	161	3,299	5,196	1,209	575	155	3,142	5,081
1920	1,443	815	243	3,861	6,362	1,216	594	184	3,179	5,173
1921	1,167	690	199	3,209	5,265	1,223	622	188	3,205	5,239
1922	1,102	674	188	2,993	4,958	1,257	662	190	3,274	5,383
1923	1,292	798	212	3,298	5,601	1,314	700	191	3,328	5,533
1924	1,343	824	210	3,385	5,762	1,386	739	192	3,388	5,705
1925	1,412	847	199	3,394	5,852	1,468	788	192	3,471	5,919
1926	1,505	886	206	3,502	6,099	1,553	841	192	3,590	6,176
1927	1,561	939	204	3,574	6,278	1,633	898	193	3,674	6,398
1928	1,634	975	195	3,694	6,498	1,704	963	194	3,781	6,642
1929	1,757	1,029	194	3,890	6,870	1,757	1,029	194	3,889	6,869
1930	1,668	1,036	184	3,878	6,765	1,711	1,103	196	3,961	6,970
1931	1,540	1,011	167	3,689	6,407	1,713	1,189	198	3,993	7,092
1932	1,296	896	146	3,511	5,848	1,703	1,266	200	3,967	7,136
1933	1,282	1,124	157	3,359	5,922	1,682	1,323	202	3,937	7,144
1934	1,375	1,317	174	3,644	6,510	1,659	1,371	204	3,923	7,157
1935	1,323	1,336	173	3,558	6,391	1,644	1,423	205	3,929	7,201
1936	1,381	1,480	178	3,601	6,641	1,640	1,492	205	3,950	7,287
1937	1,540	1,586	175	3,958	7,259	1,644	1,571	187	3,981	7,383
1938	1,591	1,634	118	4,091	7,434	1,652	1,649	128	4,001	7,430
1939	1,631	1,682	59	3,971	7,342	1,664	1,735	64	4,020	7,483
1940	1,729	1,753	46	4,070	7,598	1,700	1,817	48	4,038	7,603
1941	1,893	1,997	96	4,143	8,129	1,727	1,892	94	4,099	7,812
1942	2,015	2,472	285	4,204	8,976	1,740	1,970	235	4,186	8,131
1943	2,092	2,690	501	4,584	9,866	1,726	2,035	387	4,193	8,341
1944	2,250	2,595	566	4,937	10,349	1,703	2,069	453	4,227	8,452
1945	2,370	2,603	609	5,219	10,801	1,682	2,082	483	4,225	8,472
1946	2,622	2,948	744	5,911	12,226	1,680	2,094	499	4,105	8,378
1947	3,226	3,470	923	7,460	15,078	1,705	2,110	504	4,275	8,594
1948	3,671	3,992	1,027	8,389	17,079	1,744	2,141	508	4,403	8,797
1949	3,667	4,020	1,016	8,696	17,399	1,795	2,189	511	4,513	9,008
1950	4,008	4,161	1,035	9,110	18,315	1,859	2,245	514	4,583	9,201
1951	4,473	4,684	1,149	10,068	20,374	1,928	2,307	524	4,689	9,448
1952	4,728	5,054	1,238	10,451	21,471	1,985	2,371	547	4,745	9,649
1953	4,950	5,272	1,324	10,919	22,465	2,042	2,437	575	4,792	9,846

For description of series, see notes to Table 31.

Because of rounding, details will not necessarily add to total.

*Less than \$0.5 million.

Table T-10

Revisions and Extensions, 1949-1955

	Current Prices				1929 Prices					
	Nonfarm Resi- dential (1)	Government Excl. War (2)	War (3)	Other (4)	Total (5)	Nonfarm Resi- dential (6)	Government Excl. War (7)	War (8)	Other (9)	Total (10)
1949										
1950					18,314					
1951										
1952		5,053		10,282	21,301				4,663	9,566
1953	4,945	5,322		10,856	22,447	2,041			4,743	9,796
1954	5,067	5,546	1,376	11,128	23,117	2,107	2,512	597	4,827	10,043
1955	5,429	6,048	1,467	11,683	24,627	2,190	2,593	620	4,941	10,344

For description of series, see notes to Table R-31.

Table T-11

Annual Estimates of Net Construction, by Type,
Current and 1929 Prices, 1869-1953
(millions of dollars)

	Current Prices				1929 Prices					
	Nonfarm Resi- dential (1)	Government Excl. War (2)	War (3)	Other (4)	Total (5)	Nonfarm Resi- dential (6)	Government Excl. War (7)	War (8)	Other (9)	Total (10)
1869	152	18		245	415	323	37		473	833
1870	157	20		181	358	358	44		373	775
1871	158	25		123	306	354	51		250	655
1872	155	30		441	626	324	59		835	1,218
1873	156	34		424	614	320	66		788	1,174
1874	171	34		291	496	381	72		589	1,042
1875	190	33		278	501	443	71		588	1,102
1876	211	30		204	445	512	69		446	1,027
1877	233	29		127	389	607	68		297	972
1878	256	29		81	366	701	74		196	971
1879	200	32		176	408	555	82		426	1,063
1880	218	37		188	443	547	84		420	1,051
1881	247	40		412	699	617	92		894	1,603
1882	278	47		360	685	662	102		742	1,507
1883	320	50		360	730	771	110		736	1,617
1884	440	50		354	844	1,084	112		718	1,914
1885	561	49		95	705	1,420	112		179	1,711
1886	643	50		235	928	1,625	114		453	2,192
1887	728	53		177	958	1,866	124		334	2,323
1888	557	59		273	889	1,408	134		544	2,087
1889	712	63		12	787	1,826	147		12	1,985
1890	682	66		807	1,555	1,736	153	1,706		3,595
1891	493	68		732	1,293	1,301	163	1,609		3,073
1892	636	71	1,152		1,859	1,727	176	2,618		4,521
1893	444	74		785	1,303	1,210	186	1,807		3,203
1894	452	75		675	1,202	1,277	195	1,611		3,083
1895	528	74		674	1,276	1,515	194	1,586		3,295
1896	444	75		399	918	1,264	192	898		2,354
1897	474	78		573	1,125	1,379	209	1,422		3,010
1898	381	84		497	962	1,063	221	1,263		2,547
1899	386	96		429	911	1,003	227	974		2,204
1900	186	110		948	1,244	459	249	2,103		2,811
1901	365	114		984	1,463	909	262	2,233		3,404
1902	311	123	1,363		1,797	748	278	3,020		4,046
1903	335	170	1,170		1,675	778	364	2,485		3,627
1904	428	210		960	1,598	1,007	468	2,054		3,529
1905	872	206		688	1,766	1,960	443	1,363		3,766
1906	831	208	1,177		2,216	1,700	421	2,173		4,294
1907	661	274	1,552		2,487	1,293	520	2,798		4,611
1908	662	324	1,052		2,037	1,337	645	1,960		3,941
1909	869	300	1,346		2,515	1,691	591	2,517		4,799
1910	581	317	1,474		2,373	1,093	609	2,734		4,436

Table 11 (cont.)

	Current Prices					1929 Prices				
	Nonfarm Resi- dential (1)	Government Excl. War (2)	War (3)	Other (4)	Total (5)	Nonfarm Resi- dential (6)	Government Excl. War (7)	War (8)	Other (9)	Total (10)
1911	545	359		1,104	2,008	1,039	682		2,040	3,761
1912	630	327		1,353	2,310	1,172	617		2,453	4,242
1913	631	340		1,666	2,637	1,216	625		2,876	4,717
1914	587	388	18	283	1,276	1,124	726	30	529	2,409
1915	671	425	16	-100	1,011	1,255	769	26	-109	1,941
1916	685	353	18	243	1,300	1,203	553	27	443	2,226
1917	68	247	589	134	1,038	102	312	745	232	1,392
1918	-480	161	1,477	-466	693	-605	179	1,628	-384	818
1919	285	264	928	-277	1,200	309	242	891	-223	1,219
1920	-231	376	-82	302	365	-195	263	-62	235	241
1921	813	825	-150	-394	1,094	853	727	-142	-335	1,102
1922	2,053	985	-164	184	3,058	2,340	960	-165	250	3,385
1923	2,878	808	-196	642	4,131	2,928	712	-177	657	4,120
1924	3,462	1,068	-201	701	5,030	3,572	955	-184	704	5,047
1925	3,748	1,283	-191	1,199	6,039	3,896	1,194	-184	1,241	6,147
1926	3,685	1,247	-195	1,748	6,485	3,803	1,184	-182	1,792	6,597
1927	3,269	1,458	-192	1,626	6,161	3,419	1,395	-182	1,669	6,301
1928	2,876	1,495	-180	1,299	5,490	2,999	1,474	-179	1,332	5,626
1929	1,623	1,438	-175	1,437	4,323	1,623	1,438	-175	1,438	4,324
1930	207	1,793	-155	430	2,276	212	1,915	-165	419	2,382
1931	-45	1,608	-127	-1,216	220	-50	1,890	-151	-1,325	365
1932	-706	932	-112	-2,225	-2,110	-928	1,313	-153	-2,523	-2,291
1933	-847	488	-121	-2,363	-2,843	-1,111	573	-156	-2,777	-3,471
1934	-795	847	-127	-2,515	-2,590	-960	886	-149	-2,720	-2,943
1935	-363	860	-136	-2,219	-1,859	-451	898	-161	-2,461	-2,175
1936	124	2,007	-149	-1,825	156	147	2,050	-172	-2,017	8
1937	255	1,473	-138	-1,350	240	272	1,419	-147	-1,387	157
1938	324	1,724	-56	-2,046	-54	336	1,702	-61	-2,022	-45
1939	959	2,002	66	-1,804	1,224	979	1,994	72	-1,845	1,200
1940	1,166	1,490	339	-1,513	1,482	1,146	1,476	358	-1,518	1,462
1941	1,522	2,134	1,524	-929	4,251	1,389	1,857	1,496	-912	3,830
1942	-350	3,172	4,731	-2,148	5,405	-302	2,477	3,904	-2,095	3,984
1943	-1,222	1,082	2,049	-3,128	-1,218	-1,008	865	1,582	-2,854	-1,415
1944	-1,460	-359	271	-3,015	-4,564	-1,105	-319	216	-2,591	-3,799
1945	-1,310	-895	81	-2,446	-4,570	-930	-754	64	-2,016	-3,636
1946	1,248	-774	-556	510	427	799	-564	-373	252	114
1947	2,959	-241	-719	384	2,384	1,565	-145	-393	46	1,073
1948	4,754	675	-869	1,090	5,650	2,258	334	-430	351	2,512
1949	4,415	2,248	-879	675	6,459	2,161	1,145	-442	159	3,023
1950	8,417	2,662	-858	1,198	11,418	3,904	1,346	-426	381	5,205
1951	6,310	3,847	-262	2,481	12,376	2,720	1,736	-119	895	5,232
1952	6,187	4,459	150	2,357	13,153	2,597	1,930	67	790	5,383
1953	6,713	4,800	-17	3,196	14,692	2,769	2,084	-8	1,078	5,923

For description of series, see notes to Table 32.

Because of rounding, detail will not necessarily add to total.

Table T-11

Revisions and Extensions, 1949-1955

	Current Prices				1929 Prices					
	Nonfarm Resi- dential (1)	Government Excl. War (2)	War (3)	Other (4)	Total (5)	Nonfarm Resi- dential (6)	Government Excl. War (7)	War (8)	Other (9)	Total (10)
1949										
1950					11,419					
1951										
1952		4,460		2,526	13,323				872	5,466
1953	6,718	4,765		3,259	14,725	2,772	2,052		1,082	5,898
1954	8,133	5,353	-346	3,535	16,675	3,382	2,414	-150	1,163	6,809
1955	10,827	5,074	-170	4,795	20,526	4,367	2,353	-72	1,593	8,241

For description of series, see notes to Table R-32.

Table T-12

Annual Estimates of Gross and Net Producers' Durables,
Current and 1929 Prices, 1869-1953
(millions of dollars)

	Current Prices			1929 Prices		
	Gross Producers' Durables (1)	Capital Consumption (2)	Net Producers' Durables (3)	Gross Producers' Durables (4)	Capital Consumption (5)	Net Producers' Durables (6)
1869	336	191	145	367	209	158
1870	312	179	133	387	222	165
1871	300	184	116	391	239	152
1872	484	224	260	571	264	307
1873	525	255	270	606	295	311
1874	374	257	117	469	322	147
1875	327	263	64	427	343	84
1876	331	248	83	480	360	120
1877	307	232	75	501	379	122
1878	327	221	106	594	401	193
1879	362	227	135	683	429	254
1880	600	292	308	966	470	496
1881	646	303	343	1,119	525	594
1882	703	346	357	1,190	586	604
1883	615	364	251	1,086	643	443
1884	427	349	78	839	685	154
1885	376	347	29	768	709	59
1886	534	356	178	1,100	734	366
1887	645	383	262	1,318	784	534
1888	602	421	181	1,207	844	363
1889	627	443	184	1,274	901	373
1890	649	471	178	1,325	961	364
1891	654	457	197	1,462	1,023	439
1892	678	478	200	1,542	1,086	456
1893	653	491	162	1,516	1,139	377
1894	503	499	4	1,170	1,161	9
1895	572	462	110	1,452	1,172	280
1896	600	427	173	1,689	1,203	486
1897	568	519	49	1,363	1,244	119
1898	659	598	61	1,420	1,288	132
1899	874	660	214	1,769	1,337	432
1900	1,035	693	342	2,074	1,389	685
1901	1,057	720	337	2,132	1,451	681
1902	1,230	772	458	2,435	1,529	906
1903	1,308	773	535	2,747	1,623	1,124
1904	1,154	850	304	2,318	1,707	611
1905	1,362	894	468	2,714	1,781	933
1906	1,719	964	755	3,377	1,893	1,484
1907	1,864	1,079	785	3,537	2,048	1,489
1908	1,250	1,109	141	2,447	2,171	276
1909	1,498	1,221	277	2,758	2,248	510
1910	1,842	1,293	549	3,361	2,360	1,001

Table T-12 (cont.)

	Current Prices			1929 Prices		
	Gross Producers' Durables (1)	Capital Consumption (2)	Net Producers' Durables (3)	Gross Producers' Durables (4)	Capital Consumption (5)	Net Producers' Durables (6)
1911	1,637	1,441	196	2,822	2,485	337
1912	2,007	1,507	500	3,461	2,599	862
1913	2,253	1,613	640	3,805	2,724	1,081
1914	1,860	1,712	148	3,085	2,827	258
1915	2,018	1,924	94	3,043	2,891	152
1916	3,252	2,189	1,063	4,443	2,982	1,461
1917	4,751	2,878	1,873	5,338	3,182	2,156
1918	6,588	4,080	2,508	5,789	3,467	2,322
1919	6,194	4,614	1,580	5,449	4,059	1,390
1920	6,302	4,746	1,556	5,312	4,002	1,310
1921	4,025	4,023	2	3,550	3,549	1
1922	4,139	3,871	268	4,176	3,908	268
1923	5,805	4,015	1,790	5,782	4,001	1,781
1924	5,441	3,957	1,484	5,441	3,958	1,483
1925	5,924	4,076	1,848	5,956	4,097	1,859
1926	6,395	4,356	2,039	6,539	4,455	2,084
1927	5,924	4,027	1,897	6,086	4,140	1,946
1928	6,348	4,059	2,289	6,495	4,155	2,340
1929	7,485	4,275	3,210	7,467	4,267	3,200
1930	5,765	3,854	1,911	6,076	4,060	2,016
1931	3,731	3,349	382	4,122	3,700	422
1932	2,090	2,752	-662	2,473	3,261	-788
1933	2,186	2,421	-235	2,697	2,988	-291
1934	3,348	2,614	734	3,882	3,032	850
1935	4,172	2,760	1,412	4,855	3,212	1,643
1936	5,860	3,043	2,817	6,828	3,546	3,282
1937	6,611	3,516	3,095	7,177	3,817	3,360
1938	5,307	3,662	1,645	5,578	3,849	1,729
1939	5,813	3,896	1,917	6,105	3,985	2,120
1940	6,954	4,195	2,759	7,136	4,182	2,954
1941	10,233	5,429	4,804	9,365	5,077	4,288
1942	14,755	7,542	7,213	12,042	6,629	5,413
1943	23,765	9,739	14,026	19,080	8,389	10,691
1944	26,365	12,810	13,555	22,460	11,100	11,360
1945	21,047	14,671	6,376	18,695	12,922	5,773
1946	14,187	15,278	-1,091	11,213	12,159	-946
1947	19,566	20,356	-790	13,451	13,975	-524
1948	22,946	24,272	-1,326	14,570	15,327	-757
1949	23,037	26,663	-3,626	14,007	16,274	-2,267
1950	28,288	28,816	-528	16,798	17,099	-301
1951	34,093	32,611	1,482	18,906	18,196	710
1952	37,828	32,628	5,200	20,900	18,045	2,855
1953	40,650	31,687	8,963	22,553	17,428	5,125

For description of series, see notes to Table 33.

Table T-12

Revisions and Extensions, 1949-1955

	Current Prices			1929 Prices		
	Gross Producers' Durables (1)	Capital Consumption (2)	Net Producers' Durables (3)	Gross Producers' Durables (4)	Capital Consumption (5)	Net Producers' Durables (6)
1949	22,434	26,629	-4,195	13,636	16,253	-2,617
1950	25,959	28,617	-2,658	15,419	16,981	-1,562
1951	31,991	32,158	-167	17,689	17,934	-245
1952	35,245	29,894	5,351	19,525	16,636	2,889
1953	37,109	29,428	7,681	20,641	16,349	4,292
1954	33,108	29,017	4,091	18,213	15,926	2,287
1955	33,037	30,282	2,755	17,787	16,300	1,487

For description of series, see notes to Table R-33.

Table T-12A

Annual Estimates of Gross and Net Producers' Durables Excluding
Munitions, Current and 1929 Prices, 1914-1955*
(millions of dollars)

	Current Prices			1929 Prices		
	Gross Producers' Durables (1)	Capital Consumption (2)	Net Producers' Durables (3)	Gross Producers' Durables (4)	Capital Consumption (5)	Net Producers' Durables (6)
1914	1,763	1,707	56	2,911	2,817	94
1915	1,924	1,907	17	2,889	2,863	26
1916	3,086	2,155	931	4,197	2,932	1,265
1917	3,837	2,775	1,062	4,225	3,056	1,169
1918	4,341	3,758	583	3,649	3,161	488
1919	4,867	4,058	809	4,280	3,569	711
1920	5,937	4,068	1,869	5,004	3,430	1,574
1921	3,699	3,338	361	3,262	2,944	318
1922	4,020	3,249	771	4,056	3,280	776
1923	5,730	3,384	2,346	5,707	3,372	2,335
1924	5,346	3,338	2,008	5,346	3,338	2,008
1925	5,822	3,471	2,351	5,853	3,488	2,365
1926	6,303	3,824	2,479	6,445	3,910	2,535
1927	5,826	3,663	2,163	5,985	3,765	2,220
1928	6,193	3,859	2,334	6,336	3,950	2,386
1929	7,314	4,133	3,181	7,296	4,125	3,171
1930	5,600	3,732	1,868	5,904	3,932	1,972
1931	3,479	3,231	248	3,845	3,570	275
1932	1,831	2,623	-792	2,171	3,110	-939
1933	1,990	2,281	-291	2,456	2,816	-360
1934	3,043	2,446	597	3,530	2,838	692
1935	3,816	2,565	1,251	4,442	2,987	1,455
1936	5,360	2,810	2,550	6,247	3,276	2,971
1937	6,140	3,224	2,916	6,657	3,501	3,166
1938	4,791	3,322	1,469	5,038	3,493	1,545
1939	5,438	3,355	2,083	5,841	3,603	2,238
1940	6,639	3,646	2,993	6,916	3,798	3,118
1941	8,353	4,770	3,583	8,133	4,645	3,488
1942	6,271	6,447	-176	5,644	5,803	-159
1943	5,315	7,238	-1,923	4,733	6,444	-1,711
1944	6,202	8,490	-2,288	5,445	7,455	-2,010
1945	8,237	8,930	-693	7,144	7,745	-601
1946	11,475	7,981	3,494	9,028	6,280	2,748
1947	17,770	11,581	6,189	12,221	7,964	4,257
1948	20,704	14,486	6,218	13,170	9,215	3,955
1949	19,974	16,490	3,484	12,120	10,006	2,114
1950	23,465	17,921	5,544	13,942	10,648	3,294
1951	26,091	21,484	4,607	14,273	11,753	2,520
1952	26,365	20,457	5,908	14,344	11,130	3,214
1953	27,739	22,271	5,468	14,921	11,980	2,941
1954	26,154	23,475	2,679	14,031	12,594	1,437
1955	27,457	25,232	2,225	14,489	13,315	1,174

Notes to Table T-12A

*The volume of munitions before 1914 is considered negligible.

Source, by column

- (1) Column 1, Table T-12, minus column 4, Table R-6.
- (2) Column 2, Table T-12, minus column 6, Table R-6.
- (3) Column 3, Table T-12, minus difference between column 4 and column 6 of Table R-6 (or column 1 minus column 2).
- (4) Column 4, Table T-12, minus column 2, Table R-7.
- (5) Column 5, Table T-12, minus column 4, Table R-7.
- (6) Column 6, Table T-12, minus difference between column 2 and column 4 of Table R-7 (or column 4 minus column 5).

Table T-13

Annual Estimates of Net Changes in Inventories and in Claims
against Foreign Countries, Current and 1929 Prices
1869-1953
(millions of dollars)

	Net Changes in Inventories		Net Changes in Claims against Foreign Countries	
	Current Prices (1)	1929 Prices (2)	Current Prices (3)	1929 Prices (4)
1869	307	313	-187	-237
1870	270	297	-149	-199
1871	289	332	-192	-247
1872	522	589	-252	-347
1873	362	412	-108	-152
1874	326	384	-107	-155
1875	342	420	-105	-158
1876	394	521	19	30
1877	421	595	3	5
1878	381	589	133	236
1879	452	732	88	164
1880	587	860	44	74
1881	368	544	24	42
1882	455	656	-94	-158
1883	301	444	-28	-48
1884	306	482	-21	-38
1885	254	427	-43	-83
1886	318	541	-88	-173
1887	275	464	-124	-241
1888	176	293	-155	-297
1889	231	383	-90	-171
1890	283	479	-115	-225
1891	257	438	-26	-52
1892	310	566	-53	-110
1893	113	201	-41	-83
1894	91	180	2	4
1895	403	788	-126	-278
1896	173	354	86	195
1897	391	799	139	313
1898	284	558	408	891
1899	612	1,117	266	561
1900	426	723	412	831
1901	658	1,135	334	679
1902	391	632	153	301
1903	431	689	225	440
1904	199	318	152	293
1905	516	817	165	310
1906	831	1,283	149	274
1907	453	663	119	210
1908	-264	-400	235	417
1909	989	1,395	-161	-276
1910	647	875	-158	-264

Table T-13 (cont.)

	Net Changes in Inventories		Net Changes in Claims against Foreign Countries	
	Current Prices (1)	1929 Prices (2)	Current Prices (3)	1929 Prices (4)
1911	481	706	50	84
1912	840	1,159	45	73
1913	848	1,158	167	269
1914	19	27	-114	-182
1915	167	229	1,598	2,466
1916	1,495	1,667	2,952	4,016
1917	599	486	3,295	3,601
1918	729	529	2,190	2,051
1919	3,954	2,815	3,824	3,502
1920	7,271	4,213	2,844	2,284
1921	153	-42	1,613	1,536
1922	600	313	645	653
1923	3,052	2,825	477	469
1924	-886	-934	987	984
1925	1,752	1,602	684	671
1926	1,553	1,177	445	435
1927	447	418	716	718
1928	-339	-377	1,012	1,008
1929	1,699	1,699	771	768
1930	-349	-523	690	711
1931	-1,240	-673	197	226
1932	-2,513	-3,225	169	218
1933	-1,521	-3,236	150	195
1934	-928	-2,598	429	521
1935	1,281	2,884	-54	-67
1936	1,346	1,036	-93	-111
1937	2,369	4,698	62	73
1938	-592	-627	1,109	1,312
1939	618	885	888	1,057
1940	2,400	3,321	1,509	1,777
1941	4,689	5,970	1,274	1,395
1942	1,719	2,174	77	75
1943	-958	-1,185	-1,869	-1,658
1944	-1,163	-1,179	-1,690	-1,456
1945	-1,282	-1,468	-1,072	-897
1946	5,951	6,129	4,836	3,763
1947	-812	-678	8,942	6,150
1948	4,253	4,131	1,956	1,276
1949	-2,676	-2,742	534	345
1950	7,402	5,619	-2,201	-1,411
1951	10,460	6,281	227	135
1952	3,707	2,283	-164	-96
1953	1,599	544	-1,866	-1,079

For description of series, see notes to Table 34.

Table T-13

Revisions and Extensions, 1949-1955

	Net Changes in Inventories		Net Changes in Claims against Foreign Countries	
	Current Prices (1)	1929 Prices (2)	Current Prices (3)	1929 Prices (4)
1949				
1950				
1959				
1952	3,052	1,806		
1953	374	-164	-2,017	-1,167
1954	-2,119	-948	-412	-238
1955	4,286	3,023	-470	-269

For description of series, see notes to Table R-34.

Table T-14

Annual Estimates of Total Population, and of National Product and Flow of Goods to Consumers per Capita, 1929 Prices, 1869-1953

	Total Population July 1 (thousands) (1)	Variant I, per Capita (dollars)			Variant III, per Capita (dollars)		
		Gross National Product (2)	Net National Product (3)	Flow of Goods to Consumers (4)	Gross National Product (5)	Net National Product (6)	Flow of Goods to Consumers (7)
1869	39,962	197	179	152	202	184	157
1870	40,836	192	174	148	196	178	153
1871	41,936	189	170	149	193	174	153
1872	43,111	237	217	176	243	222	181
1873	44,318	240	219	179	246	225	185
1874	45,402	236	214	182	242	220	189
1875	46,381	237	213	182	243	219	188
1876	47,176	253	228	192	259	234	198
1877	47,958	271	244	209	277	251	215
1878	48,772	285	258	217	292	265	224
1879	49,659	314	285	240	321	292	248
1880	50,826	353	323	274	361	331	282
1881	52,275	347	316	263	355	324	271
1882	53,824	360	328	280	369	336	288
1883	55,237	352	319	274	361	327	282
1884	56,547	357	322	277	365	330	286
1885	57,701	353	317	281	362	326	289
1886	58,801	367	330	280	376	339	289
1887	60,043	371	332	281	380	341	290
1888	61,322	357	316	276	365	325	285
1889	62,517	364	321	280	372	330	289
1890	63,747	385	340	274	393	349	283
1891	65,180	393	347	288	402	356	296
1892	66,679	423	376	294	432	385	303
1893	68,096	392	344	290	401	353	299
1894	69,313	372	323	276	380	331	284
1895	70,487	413	363	305	422	373	315
1896	71,643	397	346	299	406	356	309
1897	72,736	428	377	318	438	387	328
1898	73,852	426	374	318	437	384	329
1899	75,073	461	407	350	472	419	361
1900	76,463	467	412	346	478	424	358
1901	77,732	514	459	383	527	471	396
1902	79,120	509	453	379	522	466	392
1903	80,666	524	467	394	538	481	408
1904	82,254	507	448	390	521	462	405
1905	83,987	532	472	403	547	488	418
1906	85,814	584	522	437	601	540	454
1907	87,685	578	516	436	595	533	453
1908	89,130	513	449	401	530	465	418
1909	90,858	572	507	436	590	525	454
1910	92,859	566	500	435	584	518	453
1911	94,558	568	500	448	585	518	466
1912	96,168	587	518	452	605	536	470
1913	98,212	602	531	458	619	549	476

Table T-14 (cont.)

	Total Population July 1 (thousands) (1)	Variant I, per Capita (dollars)			Variant III, per Capita (dollars)		
		Gross National Product (2)	Net National Product (3)	Flow of Goods to Consumers (4)	Gross National Product (5)	Net National Product (6)	Flow of Goods to Consumers (7)
1914	100,227	539	468	443	556	485	460
1915	101,449	548	476	429	566	494	447
1916	102,562	627	553	462	647	573	482
1917	103,784	602	526	453	623	547	474
1918	104,835	586	507	452	607	528	473
1919	105,910	640	554	470	663	577	493
1920	107,305	639	553	478	665	580	505
1921	109,269	599	519	495	626	545	521
1922	110,815	635	551	510	660	576	535
1923	112,722	709	625	543	736	652	570
1924	114,843	710	626	569	742	658	601
1925	116,438	724	638	550	750	664	576
1926	117,871	762	672	585	793	703	615
1927	119,359	759	671	592	789	701	622
1928	120,831	760	671	600	792	703	632
1929	122,307	802	710	629	829	738	657
1930	123,677	732	643	606	740	651	614
1931	124,596	644	557	554	677	590	587
1932	125,423	529	446	495	564	481	529
1933	126,273	520	440	494	541	461	515
1934	127,185	560	480	513	587	507	539
1935	128,098	615	534	516	670	589	571
1936	128,980	673	590	557	743	659	626
1937	129,895	741	654	590	800	714	650
1938	130,842	693	606	588	739	653	635
1939	131,812	745	658	618	787	700	660
1940	132,827	806	717	645	850	762	690
1941	134,098	894	798	683	941	845	730
1942	135,549	858	749	664	904	795	709
1943	137,419	839	718	671	887	765	719
1944	139,071	861	720	685	911	770	735
1945	140,595	872	720	722	926	774	776
1946	142,039	1,007	862	799	1,069	925	861
1947	144,765	995	839	798	1,060	905	863
1948	147,259	1,012	848	800	1,079	915	866
1949	149,805	964	795	806	1,030	862	872
1950	152,292	1,073	900	840	1,143	971	911
1951	154,978	1,089	911	831	1,160	982	902
1952	157,650	1,084	909	843	1,154	979	913
1953	160,267	1,096	926	861	1,168	997	932

Source:

Column

1

Annual series underlying Table 37, col. 9.

2-7

Calculated from col. 1 and the aggregates in Table T-5.

Table T-14

Revisions and Extensions, 1949-1955

Total Population July 1 (thousands) (1)	Variant I, per Capita (dollars)			Variant III, per Capita (dollars)		
	Gross National Product (2)	Net National Product (3)	Flow of Goods to Consumers (4)	Gross National Product (5)	Net National Product (6)	Flow of Goods to Consumers (7)
1949		961	793	1,028	859	
1950		1,064	892	1,134	962	
1951	154,965	1,082	905	1,152	976	
1952	157,630	1,073	907	1,143	977	
1953	160,235	1,083	920	1,155	991	936
1954	163,013	1,072	913	1,144	984	936
1955	165,863	1,144	984	1,219	1,059	983

For sources, see notes to series for earlier years.

Table T-15

Annual Estimates of Total Labor Force, and of National Product
per Member of the Labor Force, 1929 Prices, 1869-1953

	Total Labor Force July 1 (thousands) (1)	Variant I, per Member of Labor Force (dollars)		Variant III, per Member of Labor Force (dollars)	
		Gross National Product (2)	Net National Product (3)	Gross National Product (4)	Net National Product (5)
1869	12,762	615	561	631	577
1870	13,041	601	544	615	558
1871	13,457	590	530	603	543
1872	13,886	736	673	753	690
1873	14,329	742	676	761	695
1874	14,786	725	656	744	675
1875	15,252	720	648	738	666
1876	15,665	761	686	779	705
1877	16,089	806	728	826	747
1878	16,524	842	761	863	782
1879	16,971	918	834	939	855
1880	17,438	1,029	942	1,051	965
1881	17,993	1,009	919	1,032	942
1882	18,566	1,045	951	1,069	975
1883	19,158	1,016	919	1,040	943
1884	19,770	1,020	920	1,044	944
1885	20,385	1,000	898	1,025	922
1886	20,841	1,037	931	1,061	956
1887	21,308	1,046	936	1,071	961
1888	21,786	1,004	890	1,029	914
1889	22,276	1,021	902	1,045	926
1890	22,785	1,076	952	1,099	975
1891	23,397	1,096	968	1,120	992
1892	24,026	1,173	1,043	1,198	1,068
1893	24,671	1,082	950	1,107	974
1894	25,334	1,017	883	1,040	907
1895	26,007	1,119	985	1,144	1,010
1896	26,602	1,068	933	1,094	959
1897	27,213	1,144	1,007	1,171	1,034
1898	27,836	1,131	993	1,159	1,020
1899	28,474	1,214	1,074	1,245	1,104
1900	29,141	1,224	1,082	1,255	1,113
1901	29,978	1,332	1,189	1,365	1,222
1902	30,840	1,307	1,162	1,340	1,196
1903	31,729	1,333	1,187	1,368	1,222
1904	32,645	1,276	1,129	1,312	1,165
1905	33,581	1,330	1,182	1,368	1,220
1906	34,498	1,452	1,301	1,494	1,343
1907	35,442	1,430	1,275	1,473	1,318
1908	36,413	1,256	1,099	1,296	1,139
1909	37,412	1,390	1,232	1,433	1,275
1910	38,334	1,372	1,211	1,416	1,255
1911	38,862	1,381	1,216	1,424	1,259
1912	39,398	1,434	1,265	1,476	1,308
1913	39,942	1,479	1,307	1,523	1,351

Table T-15 (cont.)

	Total Labor Force July 1 (thousands) (1)	Variant I, per Member of Labor Force (dollars)		Variant III, per Member of Labor Force (dollars)	
		Gross National Product (2)	Net National Product (3)	Gross National Product (4)	Net National Product (5)
1914	40,494	1,333	1,157	1,377	1,201
1915	40,915	1,359	1,180	1,404	1,225
1916	41,086	1,565	1,381	1,615	1,432
1917	41,261	1,515	1,324	1,568	1,377
1918	41,435	1,483	1,282	1,536	1,335
1919	41,611	1,629	1,410	1,689	1,469
1920	42,051	1,630	1,411	1,698	1,479
1921	42,764	1,531	1,325	1,598	1,393
1922	43,490	1,618	1,405	1,682	1,468
1923	44,228	1,808	1,592	1,877	1,661
1924	44,978	1,814	1,599	1,895	1,680
1925	45,700	1,845	1,626	1,912	1,692
1926	46,362	1,937	1,708	2,015	1,786
1927	47,034	1,927	1,703	2,002	1,778
1928	47,716	1,925	1,699	2,006	1,780
1929	48,409	2,025	1,795	2,096	1,866
1930	49,048	1,846	1,621	1,866	1,641
1931	49,509	1,620	1,402	1,703	1,485
1932	49,975	1,328	1,120	1,414	1,206
1933	50,447	1,302	1,101	1,355	1,154
1934	50,925	1,399	1,199	1,465	1,265
1935	51,374	1,533	1,330	1,670	1,468
1936	51,728	1,679	1,470	1,852	1,643
1937	52,085	1,847	1,632	1,995	1,780
1938	52,447	1,728	1,513	1,843	1,628
1939	52,812	1,860	1,643	1,964	1,747
1940	54,229	1,974	1,756	2,083	1,866
1941	55,716	2,153	1,921	2,266	2,034
1942	58,136	2,001	1,747	2,108	1,854
1943	62,308	1,851	1,583	1,957	1,688
1944	63,781	1,877	1,570	1,985	1,679
1945	63,659	1,927	1,591	2,046	1,709
1946	58,009	2,465	2,111	2,618	2,264
1947	59,080	2,438	2,056	2,598	2,216
1948	60,103	2,480	2,078	2,643	2,241
1949	60,788	2,376	1,960	2,539	2,123
1950	61,549	2,554	2,227	2,829	2,402
1951	63,081	2,677	2,238	2,850	2,412
1952	63,539	2,690	2,255	2,864	2,428
1953	63,546	2,765	2,336	2,945	2,516

Source:

Column

1 Annual series underlying Table 39, col. 5.

2-5 Calculated from col. 1 and the aggregates in Table T-5.

Table T-15

Revisions and Extensions, 1949-1955

	Total Labor Force July 1 (thousands) (1)	Variant I, per Member of Labor Force (dollars)		Variant III, per Member of Labor Force (dollars)	
		Gross	Net	Gross	Net
		National Product (2)	National Product (3)	National Product (4)	National Product (5)
1949		2,369	1,954	2,533	2,117
1950		2,632	2,206	2,807	2,381
1951	63,082	2,657	2,223	2,831	2,397
1952		2,662	2,250	2,837	2,424
1953	64,282	2,700	2,294	2,878	2,471
1954	64,653	2,703	2,302	2,884	2,482
1955	65,606	2,893	2,487	3,083	2,677

For sources, see notes to series for earlier years.

